



Duval County Public Schools
Annual Financial Report
2014-2015

November 17, 2015

**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF DUVAL COUNTY
For the Fiscal Year Ended June 30, 2015**

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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2015, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report was approved by the school board on November 17, 2015.



District Superintendent's Signature

11/17/2015

Date



MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDING JUNE 30, 2015

The management of the District School Board of Duval County (District) has prepared the following discussion and analysis of financial activities for the fiscal year ended June 30, 2015. It is intended to provide a broad overview using a short-term and long-term analysis of the District's activities based on information presented in the financial report and fiscal policies that have been adopted by the School Board (Board). The intent of this discussion and analysis is to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the District's financial activities, (c) identify changes in the District's financial position, (d) identify material deviations from the approved budget, and (e) highlight significant issues in the individual funds.

The Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions, and should be considered in conjunction with the District's financial statements and notes to the basic financial statements.

FINANCIAL HIGHLIGHTS

Key financial highlights for the 2014-15 fiscal year are as follows:

- The District's total assets exceeded its total liabilities at June 30, 2015, by \$483,042,952 (net position). Of this amount, a deficit of \$327,018,021 represents unrestricted net position.
- In total, the District's net position increased by \$24,370,149, which represents a 5.3 percent increase, from restated beginning net position of \$458,672,803 to \$483,042,952 at June 30, 2015.
- Beginning net position was reduced by \$361,500,601 primarily due to the implementation of Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*. Additional information on the District's restatement of beginning net position is shown in Notes II and III to the financial statements.
- The District's total government-wide revenues of \$1,167,770,938 were comprised of general revenues of \$1,086,329,123 or 93.0 percent of total revenues, and program specific revenues from charges for services, operating grants and contributions, and capital grants and contributions of \$81,441,815 or 7.0 percent of total revenues. This compares to the prior fiscal year with government-wide revenues of \$1,146,587,894, which were comprised of general revenues of

\$1,073,931,310 or 93.7 percent of total revenues, and charges for services, operating grants and contributions, and capital grants and contributions of \$72,656,584 or 6.3 percent of total revenues.

- The District's total expenses for governmental activities of \$1,143,400,789 were offset by program specific revenues of \$81,441,815. The remaining expenses were funded from general revenues and net position. In the prior fiscal year, total expenses of \$1,176,353,456 were offset with program specific revenues of \$72,656,584.
- The District's governmental funds reported combined ending fund balances of \$260,149,906, an increase of \$21,650,420 or 9.1 percent in the 2014-15 fiscal year in comparison with the prior fiscal year's balance of \$238,499,486.
- The General Fund total fund balance was \$116,580,354 as of June 30, 2015, and represents an increase of \$1,350,553 or 1.2 percent as compared to the prior fiscal year's balance of \$115,229,801.
- The assigned and unassigned fund balance of the General Fund totaled \$101,186,118 at June 30, 2015, or 11.0 percent of total General Fund revenues. In the 2013-14 fiscal year, the assigned and unassigned fund balance in the General Fund was \$104,148,514 or 11.7 percent of total General Fund revenues.
- The District's investment in capital assets (net of accumulated depreciation) increased by \$7,506,306 or 0.8 percent, from its restate balance of \$992,870,865 at June 30, 2014, to \$1,000,377,171 at June 30, 2015. Additional information on the District's restatement of its beginning capital assets balance is shown in Note III to the financial statements.
- The District's capital asset-related long-term debt increased by a net amount of \$37,673,535, or 10.0 percent from \$375,653,068 at June 30, 2014, to \$413,326,603 at June 30, 2015.

OVERVIEW OF THE FINANCIAL STATEMENTS

The District's basic financial statements are comprised of three parts:

- Government-wide Financial Statements;
- Fund Financial Statements; and
- Notes to the Basic Financial Statements.

In addition to the basic financial statements, this report also contains required supplementary information.

Government-wide Financial Statements

The government-wide financial statements provide both short-term and long-term information regarding the overall financial position of the District, in a manner similar to a private-sector business. These include a statement of net position and a statement of activities designed to provide consolidated financial information about the activities of the primary government presented on the accrual basis of accounting, specifically:

- The statement of net position provides information about the District's financial position, its assets and liabilities, and deferred inflows/outflows of resources, using an economic resources measurement focus. Assets and deferred outflows of resources less liabilities and deferred inflows of resources, equals net position, which is a measure of the District's financial health.
- The statement of activities presents information about the change in the District's net position, the results of operations, during the fiscal year. An increase or decrease in net position is an indicator of whether the District's financial position is improving or deteriorating.

The government-wide statements present the District's activities in the following categories:

- Governmental activities – This represents most of the District's services, including its educational programs: basic, vocational, and exceptional education. Support functions such as transportation and administration are also included. Local property taxes and the State's education finance program provide most of the resources that support these activities.
- Component units – The District presents aggregate financial information for 32 charter schools, which are separate legal entities, in this report. Although legally separate organizations, the component units are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles. Financial information for these component units is reported separately from the financial information presented for the primary government.

The Duval School Board Leasing Corporation (Leasing Corporation), although also a legally separate entity, was formed to facilitate financing for the acquisition of facilities and equipment for the District. Due to the substantive economic relationship between the District and the Leasing Corporation, the Leasing Corporation has been included as an integral part of the primary government.

Fund Financial Statements

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entitywide perspective contained in the government-wide statements. All of the District's funds may be classified within one of the broad categories discussed below.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation of governmental funds and governmental activities.

The governmental funds balance sheet and statement of revenues, expenditures, and changes in fund balances provide detailed information about the District's most significant funds. The District's major funds for this fiscal year are the General Fund, Debt Service – Other Debt Service Fund, Capital Projects – Local Capital Improvement Fund, and Capital Projects – Other Capital Projects Fund. Data from other governmental funds are combined into a single, aggregated presentation.

The District adopts an annual appropriated budget for its governmental funds. A budgetary comparison schedule is provided in the basic financial statements for the General Fund to demonstrate compliance

with its budget. A budget schedule for each remaining governmental fund with an adopted budget is presented in with the combining and individual fund financial statements and schedules.

Proprietary Funds: Proprietary funds may be established to account for activities in which a fee is charged for services. The District maintains proprietary funds for its Internal Service Funds. Internal Service Funds are used to accumulate and allocate costs internally among the District's various functions. The District uses its Internal Service Funds to account for its self-insurance programs, including workers' compensation, general liability, automobile liability coverage, health and hospitalization coverage, and District printing operations. The District's Internal Service Funds are included within governmental activities in the government-wide financial statements because the services predominantly benefit the District's governmental functions.

Fiduciary Funds: Fiduciary funds are used to report assets held in a trustee or fiduciary capacity for the benefit of external parties, such as school and activity funds. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. In its fiduciary capacity, the District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes. The District's fiduciary funds are the trust funds used to account for Gear Up Scholarship programs and the agency funds used to account for the resources held for the school internal funds.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to understanding the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statement and accompanying notes, this report also presents required supplementary information concerning the District's progress in funding its obligation to provide pension and other postemployment benefits to its employees.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The following is a summary of the District's net position as of June 30, 2015, compared to net position as of June 30, 2014:

	Net Position, June 30,		Percent Change 2014 to 2015
	Governmental Activities 2015	2014	
Current and Other Assets	\$ 423,950,680	\$ 406,116,800	4.4%
Capital Assets	1,000,377,171	986,903,808	1.4%
Total Assets	1,424,327,851	1,393,020,608	2.2%
Deferred Outflows of Resources	66,824,931	1,349,533	4851.7%
Long-Term Liabilities	785,637,467	493,981,576	59.0%
Other Liabilities	71,354,389	80,215,161	-11.0%
Total Liabilities	856,991,856	574,196,737	49.3%
Deferred Inflows of Resources	151,117,974	-	-
Net Position:			
Net Investment in Capital Assets	637,079,693	656,668,462	-3.0%
Restricted	172,981,280	140,683,795	23.0%
Unrestricted (Deficit)	(327,018,021)	22,821,147	-1533.0%
Total Net Position, Unadjusted	483,042,952	820,173,404	-41.1%
Adjustment to Net Position	-	(361,500,601)	-100.0%
Total Net Position, Adjusted	\$ 483,042,952	\$ 458,672,803	5.3%

The largest portion of the District's net position is its investment in capital assets (e.g., land, buildings, furniture, and equipment), less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide education and related services to the students of Duval County, Florida; consequently, these assets are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt are provided from other sources, since the capital assets themselves are not to be used to liquidate these liabilities.

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The District's deficit unrestricted net position was a result, in part, of accruing certain long-term liabilities (such as compensated absences, and pension and other postemployment benefits) that are funded on a pay-as-you-go-basis and restating beginning net position for the implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*.

Additional information on the restatement of beginning net position is shown in Notes II and III to the financial statements.

DUVAL COUNTY PUBLIC SCHOOLS
MANAGEMENT DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

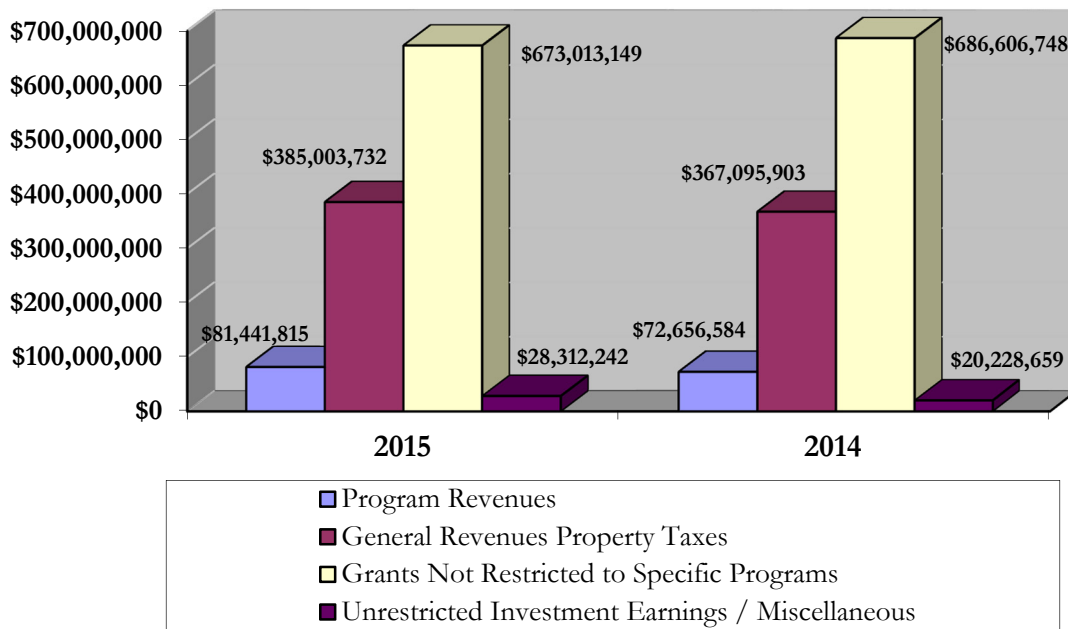
EXHIBIT A-1
PAGE 1

The District's total net position increased by \$24,370,149 during the 2014-15 fiscal year. The increase represents the degree to which ongoing revenues have exceeded ongoing expenses. Details of the revenues and expenses composing the increase are as follows:

	Operating Results for the Fiscal Year Ended		
	Governmental Activities		Percent Change
	6-30-15	6-30-14	2014 to 2015
Program Revenues:			
Charges for Services	\$ 19,121,731	\$ 21,499,592	-11.1%
Operating Grants and Contributions	55,567,252	46,811,858	18.7%
Capital Grants and Contributions	6,752,832	4,345,134	55.4%
General Revenues:			
Property Taxes Levied for Operational Purposes	305,960,991	292,536,846	4.6%
Property Taxes Levied for Capital Projects	79,042,741	74,559,057	6.0%
Grants and Contributions Not Restricted to Specific Programs	673,013,149	686,606,748	-2.0%
Unrestricted Investment Earnings	5,938,499	3,802,898	56.2%
Miscellaneous	22,373,743	16,425,761	36.2%
Total Revenues	1,167,770,938	1,146,587,894	1.8%
Functions/Program Expenses:			
Instruction	668,467,222	687,306,484	-2.7%
Student Personnel Services	63,800,180	69,332,636	-8.0%
Instructional Media Services	7,704,225	9,520,606	-19.1%
Instruction and Curriculum Development Services	23,679,911	28,660,912	-17.4%
Instructional Staff Training Services	28,205,107	31,218,836	-9.7%
Instruction-Related Technology	9,218,226	8,781,005	5.0%
Board	1,608,675	2,165,195	-25.7%
General Administration	5,302,958	5,627,123	-5.8%
School Administration	59,967,216	61,276,116	-2.1%
Facilities Acquisition and Construction	18,156,655	19,137,187	-5.1%
Fiscal Services	5,027,133	5,076,932	-1.0%
Food Services	55,501,216	52,511,508	5.7%
Central Services	17,963,575	17,496,961	2.7%
Student Transportation Services	54,643,905	54,935,892	-0.5%
Operation of Plant	65,626,892	69,294,601	-5.3%
Maintenance of Plant	28,344,427	28,488,378	-0.5%
Administrative Technology Services	12,389,251	6,557,701	88.9%
Community Services	1,354,691	1,248,829	8.5%
Interest on Long-Term Debt	16,439,324	17,716,554	-7.2%
Total Functions/Program Expenses	1,143,400,789	1,176,353,456	-2.8%
Change in Net Position	24,370,149	(29,765,562)	181.9%
Net Position - Beginning	820,173,404	849,938,966	-3.5%
Adjustment to Restate Beginning Net Position	(361,500,601)	-	-
Net Position - Beginning - Restated	458,672,803	849,938,966	-46.0%
Net Position - Ending	\$ 483,042,952	\$ 820,173,404	-41.1%

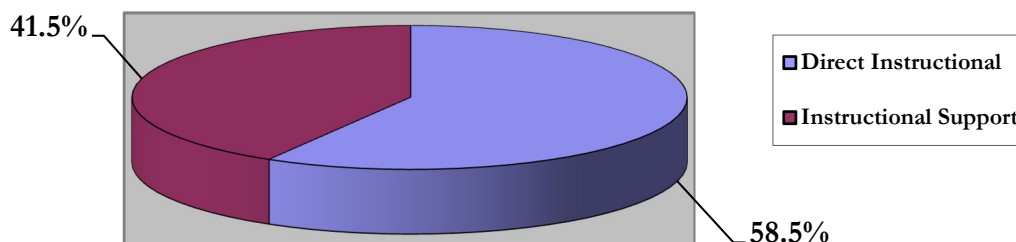
The majority of the District's revenues for current operations are provided through the State's Florida Education Finance Program (FEFP), State educational program funding, Federal grants, and local property taxes. These revenues, for the most part, are included in general revenues, which provide 93.0 percent of total revenues, whereas program revenues provide only 7.0 percent. The largest portion of program revenues (75.9 percent) is from the food services activities.

Revenues by Source - Governmental Activities

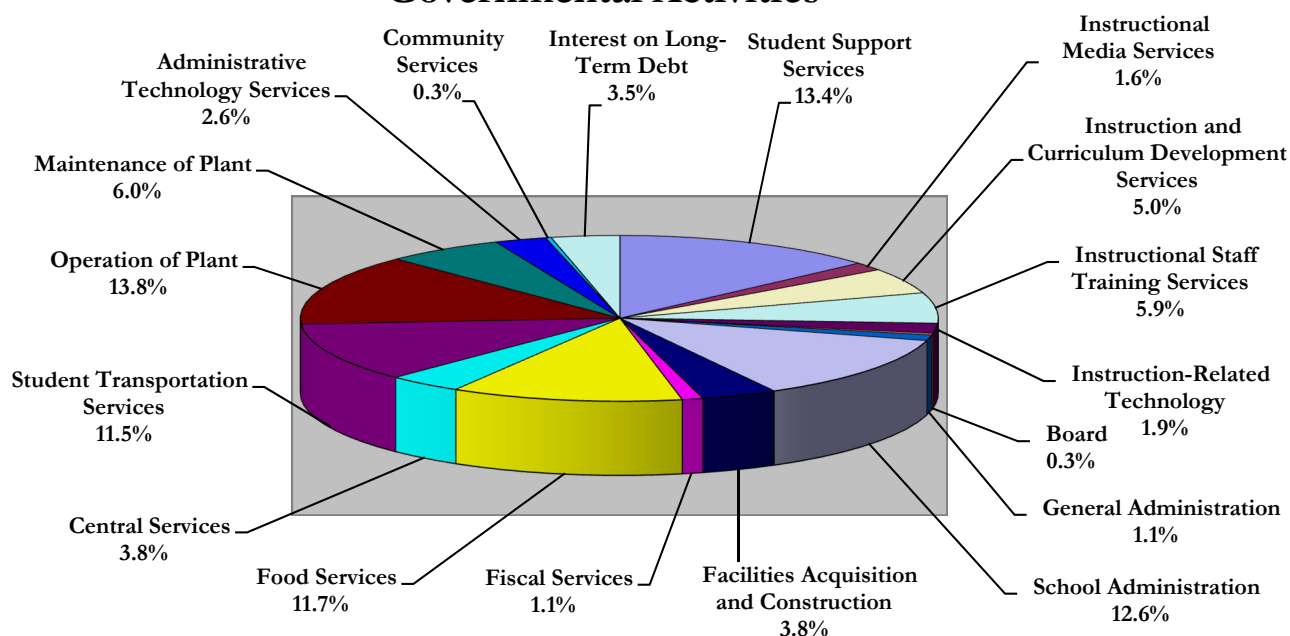


The FEFP funding formula is used to allocate State revenue sources for current District operations and, utilizing student enrollment data, is designed to maintain equity in funding across all Florida school districts recognizing varying 1) local property tax bases, 2) education program costs, 3) costs of living, and 4) costs for equivalent educational programs due to sparseness and dispersion of the student population. Student full-time equivalent (FTE) enrollment increased by 1,014 students, from 127,630 in the 2013-14 fiscal year to 128,644 in the 2014-15 fiscal year. The District had increases in program revenue due to increased reimbursements for its food service program. Revenues from property taxes increased as overall property values have increased. The District experienced a decrease in grants and contributions not restricted to specific programs mainly due to ARRA funding, other than the Race-to-the-Top grant, ending.

2014-15 Expenses - Governmental Activities



2014-15 Instructional Support Expenses - Governmental Activities



Instructional activities represent the majority of the District's expenses, representing approximately 58.5 and 58.4 percent, respectively, of total expenses of governmental activities for the 2014-15 and 2013-14 fiscal years. Overall, total expenses decreased by \$32,952,667 or 2.8 percent, primarily due to the implementation of Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*. Previously pension expenses equaled contributions made during the year, however, under GASB No. 68, contributions are recognized as a deferred outflow and expenses are recognized based on benefits earned during the year on an accrual basis. Additional information on GASB Statement No. 68 is shown in Note IV.G to the financial statements.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As noted previously, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management.

Governmental Funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. Specifically, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as it represents the portion of fund balance that has not been limited to a particular purpose by an external party, the District, or a group or individual delegated authority by the Board to assign resources for particular purposes.

As of June 30, 2015, the District's governmental funds reported combined ending fund balances of \$260,149,906 or an increase of \$21,650,420 in comparison with the prior fiscal year. Fund balance increases were attributable mostly to the Capital Projects – Other Capital Projects Fund. Approximately 31.1 percent of this amount is unassigned fund balance (\$80,853,831), which is available for spending at the District's discretion. The governmental fund balance can be broken down as follows: \$2,590,760 as nonspendable, \$156,373,028 as restricted, \$20,332,287 as assigned, and \$80,853,831 as unassigned. See Note IV.M for more detail on the breakdown and category status.

The District's total governmental fund revenues increased by \$19,757,394 or 1.7 percent in comparison to the prior fiscal year. The District's total expenditures increased by \$7,179,481 or 0.6 percent.

Major Governmental Funds

The General Fund is the chief operating fund of the District. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$80,853,831 while total fund balance was \$116,580,354. As a measure of the General Fund's liquidity, it may be useful to compare assigned and unassigned fund balance, as well as total fund balance, to total General Fund revenues. Assigned and unassigned fund balance represents 11.0 percent of total General Fund revenues, while total fund balance represents 12.7 percent of total General Fund revenues.

The District's General Fund's total fund balance for the 2014-15 fiscal year increased by \$1,350,553, or 1.2 percent, as compared to the prior fiscal year. Key factors for understanding this decrease are as follows:

- Revenues increased \$29,134,719 mainly from increases in property taxes, local donations, and State funding related to increases in enrollment.
- Expenditures increased \$12,963,824, mainly from increases in pass-through payments to charter schools as a result of charter school growth.
- Transfers in from other funds and other financing sources exceeded transfers out by \$28,825,859. Transfers in were mainly from the Capital Projects – Local Capital Improvement Fund to fund expenditures in the General Fund for student transportation, property insurance, and minor maintenance.

The Debt Service – Other Debt Service Fund has a total fund balance of \$9,557,508, which is restricted for the payment of debt service on all certificates of participation issued, except for Qualified School Construction Bonds (QSCBs) and Series 2012 Qualified Zone Academy Bonds (QZAB) which are accounted for in the nonmajor Debt Service – ARRA Economic Stimulus Fund. The fund balance increased \$3,771,152. As necessary, transfers in were made to meet required debt service payments.

The Capital Projects – Local Capital Improvement Fund has a total fund balance of \$59,068,720, which is restricted for the acquisition, construction, and maintenance of capital assets. The fund balance decreased \$7,003,080 or 10.6 percent, from the prior fiscal year balance of \$66,071,800. The decrease was primarily the result of a lower beginning fund balance combined with increases in transfers out, which was partially offset by increased property tax revenues. It should be noted that \$15,122,091 of total fund balance has been encumbered for specific projects.

The Capital Projects – Other Capital Projects Fund has a total fund balance of \$46,714,977. This is an increase of \$27,853,459 over the previous fiscal year. The increase is attributed to the issuance of new 2014B QZAB debt of \$50,000,000 which was partially offset by spending from the new debt issue along with the spend-down of the Series 2013A Qualified Zone Academy Bonds that were issued for \$16,085,000. It should be noted that \$24,872,863 of total fund balance has been encumbered for specific projects.

Proprietary Funds

The District's proprietary funds financial statements are presented on the same accounting basis as the government-wide financial statements. The Internal Service Fund's net position totaled \$76,578,385, of which \$64,944,483 was restricted for employee health insurance benefits and \$11,633,902 was unrestricted at the end of the current fiscal year. The District experienced an increase in net position of \$11,304,054 or 17.3 percent, mainly due to premium revenues exceeding insurance claims in the District's health self-insurance program.

Fiduciary Funds

The District's Private-Purpose Trust Funds had a fiscal year-end net position of \$287,130, with \$130,017 spent on scholarships during the 2014-15 fiscal year.

The District also has Agency Funds which are used to account for resources held for the school internal funds. The Agency Funds had assets of \$6,630,509 at June 30, 2015, a decrease of \$187,835 or 2.8 percent in comparison to the prior fiscal year.

GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the fiscal year, the District revises its budget to address unanticipated changes in revenues and expenditures. Differences between the General Fund original budget and the final amended budget were not significant for either revenues or expenditures. Projected revenues decreased by \$881,630 or 0.1 percent (\$918,604,016 to \$917,722,386) and projected expenditures increased by \$1,195,287 or 0.1 percent (\$1,008,872,749 to \$1,010,068,036).

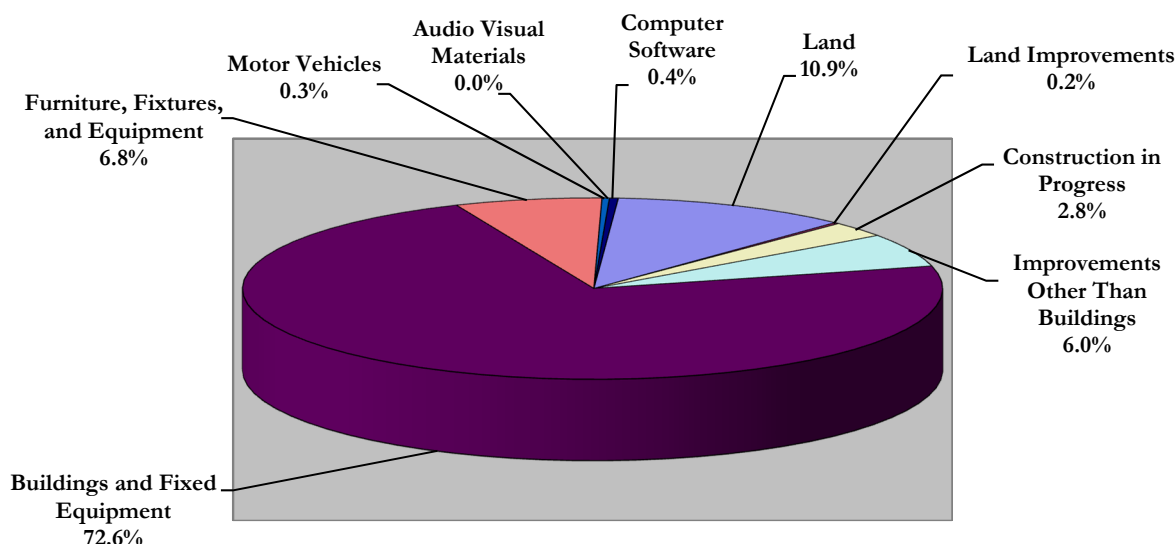
Actual General Fund revenues (\$916,037,215) were \$1,685,171 or 0.2 percent less than final budgeted amounts, and actual expenditures (\$943,512,521) were \$66,555,515 or 6.6 percent less than anticipated. The District continuously reviews cost saving measures and incremental increases in expenditures to avoid budget shortfalls. The variance between the General Fund's budgeted and actual expenditures is a reflection of the District's practice to fully appropriate all potential obligations. The actual ending fund balance exceeded the estimated fund balance in the final budget by \$65,065,603. This provides maximum flexibility in funding for the General Fund to meet near-term shortfalls in revenue that are not matching current expenditure levels, in order to stabilize District programs until revenues recover to pre-recession levels.

CAPITAL ASSETS AND LONG-TERM DEBT

Capital Assets

The District's investment in capital assets (net of accumulated depreciation) as of June 30, 2015, totaled \$1,000,377,171. The capital assets include land; land improvements; improvements other than buildings; buildings and fixed equipment; furniture, fixtures, and equipment; motor vehicles; audio visual materials; computer software; and construction in progress. The investment in capital assets (net of accumulated depreciation) increased during the current fiscal year by \$7,506,306 or 0.8 percent.

Capital Assets as of June 30, 2015



Capital Assets at Year-End (Net of Accumulated Depreciation)

	2014-15	2013-14*	Increase (Decrease)
Land	\$ 109,366,699	\$ 109,345,847	\$ 20,852
Land Improvements	2,355,889	2,355,889	-
Construction in Progress	27,659,953	13,297,089	14,362,864
Improvements Other Than Buildings	59,737,126	62,276,714	(2,539,588)
Buildings and Fixed Equipment	726,109,998	737,632,365	(11,522,367)
Furniture, Fixtures, and Equipment	67,736,137	60,370,495	7,365,642
Motor Vehicles	3,395,365	4,061,379	(666,014)
Audio Visual Materials	276	608	(332)
Computer Software	4,015,728	3,530,479	485,249
Total Capital Assets, Net	\$ 1,000,377,171	\$ 992,870,865	\$ 7,506,306

*See Note III to the financial statements regarding a restatement of this balance

Major capital asset additions during the current fiscal year included new equipment, construction, remodeling, renovations, and site improvements at several schools and other facilities resulting in an overall increase of \$7,506,306.

Additional information on the District's capital assets is shown in Notes IV.D and IV.I to the financial statements.

Long-Term Debt and Short-Term Debt

The District had total long-term debt outstanding of \$413,326,603 at the end of the current fiscal year. The debt consisted of State School Bonds and Certificates of Participation, which include Qualified Zone Academy Bonds (QZABs) and Qualified School Construction Bonds (QSCBs), as shown below:

	Long-Term Debt Outstanding at Year-End		
	2015	2014	Increase (Decrease)
State School Bonds	\$ 7,085,735	\$ 10,310,000	\$ (3,224,265)
Certificates of Participation	269,104,868	274,650,137	(5,545,269)
Qualified School Construction Bonds	85,682,000	55,010,931	30,671,069
Qualified Zone Academy Bonds	51,454,000	35,682,000	15,772,000
Total Long-Term Debt	\$ 413,326,603	\$ 375,653,068	\$ 37,673,535

The District's total long-term debt increased 10.0 percent. Changes in long-term debt were comprised of new debt, refunding debt, the debt issuances' scheduled principal payments, and related amortizations.

On December 4, 2014, the District issued Certificates of Participation Series 2014B Qualified Zone Academy Bonds (QZABs) in the amount of \$50,000,000. This Series was issued to finance technology improvements at eligible schools. The coupon rate for this issuance is 1.25 percent and it matures on July 1, 2028.

On April 2, 2015, Certificates of Participation Series 2015A Refunding was issued for \$18,485,242 to refund Series 2005 Refunding debt maturing on or after July 1, 2016. The average coupon rate for the Series 2015A Refunding issue is 2.00 percent compared to an average coupon rate of 4.54 percent for Series 2005A Refunding, resulting in a \$1,140,072 present value economic gain over the remaining five years of the refunding term.

On December 16, 2011, the District issued a Revenue Anticipation Note (Note), Series 2011, for \$4,910,000 to fund energy efficient upgrades at various school sites. The initial Note due date was December 13, 2012, with the option of four additional one year extensions, not to exceed five years in

total. The first, second, and third year options to extend the Note were executed. The third extension was for \$2,409,481.

Additional information on the District's long-term debt and short-term debt is shown in Notes IV.E, IV.F, and IV.I to the financial statements.

OTHER MATTERS OF SIGNIFICANCE

The following factors were considered in preparing the District budget for the 2015-16 fiscal year:

- The Florida Class Size Reduction Amendment requiring the reduction of class sizes at various grade configuration levels continues to have a strong impact on the District's budget. For the 2013-14 fiscal year, the District was not in compliance and paid a fine of \$313,501, which was considerably less than the prior year's fine of \$1,539,396. The District was in full compliance for the 2014-15 fiscal year. The District changed its budgeting model for schools from a School Based Weighted Full-Time Equivalent Model to a Staff Allocation Model beginning with the 2013-14 fiscal year, which has resulted in improved compliance with the Class Size Reduction Amendment.
- The housing market within Duval County improved during the 2014-15 fiscal year, with existing home sales increasing by 4.3 percent, and the median price increasing by 7.1 percent. This marks the third year of increases after five years of significant declines. Permits for new home construction increased 14.2 percent over the prior fiscal year, although the number of permits being applied for is still much lower than from the 2005 peak. In contrast with these improvements, home foreclosures increased with 1 in every 541 homes being in foreclosure as compared to 1 in every 653 homes during the 2013-14 fiscal year. This equates to 0.18 percent of homes in Duval County being in foreclosure, as compared to 0.16 percent Statewide and 0.08 percent nationally.
- The passage of Amendment One in January 2008 and the overall decline in property values since then has significantly impacted the District. Amendment One limits the assessed property values on certain home sales which restricts growth in the tax base. The combination of Amendment One

and the overall decline in property values has caused the District's tax base to decrease 11.6 percent since the 2009-10 fiscal year as shown below:

Change in Tax Base		
Year	Certified Tax Roll	Percent Change
2014-15	55,030,932,179	6.1%
2013-14	51,882,830,650	-1.1%
2012-13	52,449,458,209	-4.3%
2011-12	54,829,339,484	-6.8%
2010-11	58,831,009,628	-5.5%
2009-10	62,234,425,364	-4.4%

The District relies heavily on local property taxes collected as a major source of funding. The District is working to cut administrative costs in order to absorb the funding shortfall with as little impact on the schools as possible. For the 2015-16 fiscal year property values are projected to increase to \$57,541,925,181 (4.6 percent).

- The State legislature reduced the ceiling on the capital projects millage rate in the 2008-09 fiscal year from 2.000 mills to 1.750 mills, which lowered the District's borrowing capacity for certificates of participation from 1.500 mills to 1.3125 mills. The Florida Legislature made an additional reduction for the 2009-10 fiscal year, reducing the capital projects millage rate from 1.750 mills to 1.500 mills, which further lowered the District's borrowing capacity from 1.3125 mills to 1.125 mills. In addition, from the 2011-12 through 2013-14 fiscal years, Florida K-12 School Districts did not receive State Public Education Capital Outlay (PECO) construction dollars, as the K-12 allocation had been reserved exclusively for charter schools. The District received PECO funding for the 2014-15 fiscal year and will receive it again for the 2015-16 fiscal year, however, the amounts for these years are considerably less than pre 2010-11 fiscal years. The two reductions in the capital outlay millage rate, the overall decrease in the property tax base, and the transfer (sharing) of PECO funding to charter schools have negatively impacted District funding for facilities. The continued reductions in funding for construction, maintenance, technology, and repairs for facilities is a concern for the District at this time.
- The number of charter schools has continued to increase in the District from five schools in the 2007-08 fiscal year to 32 schools in the 2014-15 fiscal year. As the number of charter schools continues to increase, full-time equivalent (FTE) dollars will flow to the charter schools based on

the number of FTE students each school has, and this has left the District with various underutilized facilities. Underutilized facilities are costly to operate because they have difficulty in meeting overhead costs. As the number of charter schools that can open in a District cannot be capped under State law, the District is starting to market public schools and programs to attract FTE students back to District facilities.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Duval County District School Board's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Business Services, Duval County Public Schools, 1701 Prudential Drive, Jacksonville, Florida 32207-8182.

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
STATEMENT OF NET POSITION
June 30, 2015

	Account Number	Primary Government Governmental Activities	Component Units Total Nonmajor Component Units	Total
ASSETS				
Cash and Cash Equivalents	1110	44,063,896.46	10,613,612.07	54,677,508.53
Investments	1160	283,108,037.48	1,535,374.39	284,643,411.87
Taxes Receivable, Net	1120	172,068.48	0.00	172,068.48
Accounts Receivable, Net	1131	14,598,379.16	3,709,817.70	18,308,196.86
Interest Receivable on Investments	1170	243,317.75	0.00	243,317.75
Due From Other Agencies	1220	12,245,850.72	3,364,968.48	15,610,819.20
Due From Insurer	1180	641,731.93	0.00	641,731.93
Deposits Receivable	1210	0.00	275,881.00	275,881.00
Internal Balances		33,761.58	498.52	34,260.10
Cash with Fiscal/Service Agents	1114	56,701,027.67	734,305.69	57,435,333.36
Inventory	1150	2,590,760.13	0.00	2,590,760.13
Prepaid Items	1230	0.00	354,311.73	354,311.73
Long-Term Investments	1460	9,551,848.33	0.00	9,551,848.33
Prepaid Insurance Costs	1430	0.00	42,519.90	42,519.90
<i>Capital Assets</i>				
Land	1310	109,366,698.28	3,046,806.00	112,413,504.28
Land Improvements - Nondepreciable	1315	2,355,889.69	81,500.00	2,437,389.69
Construction in Progress	1360	27,659,953.11	168,308.00	27,828,261.11
Nondepreciable Capital Assets		139,382,541.08	3,296,614.00	142,679,155.08
Improvements Other Than Buildings	1320	149,056,162.48	1,542,454.87	150,598,617.35
Less Accumulated Depreciation	1329	(89,319,037.31)	(347,159.32)	(89,666,196.63)
Buildings and Fixed Equipment	1330	1,513,728,598.44	11,768,949.66	1,525,497,548.10
Less Accumulated Depreciation	1339	(787,618,599.50)	(1,438,770.93)	(789,057,370.43)
Furniture, Fixtures and Equipment	1340	216,878,768.20	5,550,217.67	222,428,985.87
Less Accumulated Depreciation	1349	(149,142,630.02)	(3,240,607.15)	(152,383,237.17)
Motor Vehicles	1350	12,415,840.16	125,171.27	12,541,011.43
Less Accumulated Depreciation	1359	(9,020,476.98)	(121,846.90)	(9,142,323.88)
Property Under Capital Leases	1370	0.00	70,873,668.98	70,873,668.98
Less Accumulated Depreciation	1379	0.00	(5,396,159.49)	(5,396,159.49)
Audiovisual Materials	1381	168,375.64	255,491.37	423,867.01
Less Accumulated Depreciation	1388	(168,099.26)	(80,839.48)	(248,938.74)
Computer Software	1382	69,872,134.70	1,559,932.05	71,432,066.75
Less Accumulated Amortization	1389	(65,856,406.58)	(901,238.46)	(66,757,645.04)
Depreciable Capital Assets, Net		860,994,629.97	80,149,264.14	941,143,894.11
Total Capital Assets		1,000,377,171.05	83,445,878.14	1,083,823,049.19
Total Assets		1,424,327,850.74	104,077,167.62	1,528,405,018.36
DEFERRED OUTFLOWS OF RESOURCES				
Net Carrying Amount of Debt Refunding	1920	962,038.33	0.00	962,038.33
Pension	1940	65,862,893.00	1,232,797.00	67,095,690.00
Total Deferred Outflows of Resources		66,824,931.33	1,232,797.00	68,057,728.33
LIABILITIES				
Accrued Salaries and Benefits	2110	5,880,502.26	1,557,684.48	7,438,186.74
Payroll Deductions and Withholdings	2170	3,983,925.89	196,195.00	4,180,120.89
Accounts Payable	2120	22,076,800.87	6,750,304.40	28,827,105.27
Sales Tax Payable	2260	259.38	0.00	259.38
Current Notes Payable	2250	9,433,384.00	58,979.00	9,492,363.00
Accrued Interest Payable	2210	7,701,848.93	0.00	7,701,848.93
Due to Other Agencies	2230	481,497.68	1,860,525.67	2,342,023.35
Due to Fiscal Agent	2240	0.00	94,455.49	94,455.49
Construction Contracts Payable	2140	8,121,461.06	0.00	8,121,461.06
Construction Contracts Payable - Retained Percentage	2150	1,269,306.88	0.00	1,269,306.88
Estimated Unpaid Claims - Self-Insurance Program	2271	6,832,440.00	0.00	6,832,440.00
Unearned Revenues	2410	5,572,962.02	99,312.55	5,672,274.57
<i>Noncurrent Liabilities</i>				
<i>Portion Due Within One Year:</i>				
Notes Payable	2310	0.00	695,119.21	695,119.21
Obligations Under Capital Leases	2315	0.00	1,141,096.55	1,141,096.55
Bonds Payable	2320	4,656,933.69	9,584.05	4,666,517.74
Liability for Compensated Absences	2330	7,740,769.30	76,767.60	7,817,536.90
Lease-Purchase Agreements Payable	2340	9,245,703.90	0.00	9,245,703.90
Estimated Liability for Long-Term Claims	2350	5,290,000.00	0.00	5,290,000.00
Other Long-Term Liabilities	2380	0.00	14,115.50	14,115.50
Due Within One Year		26,933,406.89	1,936,682.91	28,870,089.80
<i>Portion Due After One Year:</i>				
Notes Payable	2310	0.00	1,211,090.57	1,211,090.57
Obligations Under Capital Leases	2315	0.00	73,234,587.08	73,234,587.08
Bonds Payable	2320	2,428,801.06	14,179,583.30	16,608,384.36
Liability for Compensated Absences	2330	48,150,329.81	0.00	48,150,329.81
Lease-Purchase Agreements Payable	2340	396,995,164.42	0.00	396,995,164.42
Estimated Liability for Long-Term Claims	2350	10,578,000.00	0.00	10,578,000.00
Net Other Postemployment Benefits Obligation	2360	36,464,000.00	0.00	36,464,000.00
Net Pension Liability	2365	264,087,765.00	2,300,437.00	266,388,202.00
Other Long-Term Liabilities	2380	0.00	14,667.00	14,667.00
Due in More than One Year		758,704,060.29	90,940,364.95	849,644,425.24
Total Long-Term Liabilities		785,637,467.18	92,877,047.86	878,514,515.04
Total Liabilities		856,991,856.15	103,494,504.45	960,486,360.60
DEFERRED INFLOWS OF RESOURCES				
Deferred Revenues	2630	0.00	0.00	0.00
Pension	2640	151,117,974.00	1,104,271.00	152,222,245.00
Total Deferred Inflows of Resources		151,117,974.00	1,104,271.00	152,222,245.00
NET POSITION				
Net Investment in Capital Assets	2770	637,079,692.76	(5,475,901.82)	631,603,790.94
<i>Restricted For:</i>				
Categorical Carryover Programs	2780	10,685,393.98	0.00	10,685,393.98
Food Service	2780	12,938,195.07	7,598.98	12,945,794.05
Debt Service	2780	19,370,114.84	1,535,374.39	20,905,489.23
Capital Projects	2780	62,194,155.65	803,834.64	62,997,990.29
Employee Health Benefits	2780	64,944,483.04	0.00	64,944,483.04
Other Purposes	2780	2,848,937.85	196,265.47	3,045,203.32
Unrestricted	2790	(327,018,021.27)	3,733,651.51	(323,284,369.76)
Total Net Position		483,042,951.92	800,823.17	483,843,775.09

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	Component Units
						Governmental Activities	
<i>Governmental Activities:</i>							
Instruction	5000	668,467,221.44	12,847,533.79			(655,619,687.65)	
Student Support Services	6100	63,800,179.43				(63,800,179.43)	
Instructional Media Services	6200	7,704,225.39				(7,704,225.39)	
Instruction and Curriculum Development Services	6300	23,679,911.28				(23,679,911.28)	
Instructional Staff Training Services	6400	28,205,107.06				(28,205,107.06)	
Instruction-Related Technology	6500	9,218,225.94				(9,218,225.94)	
Board	7100	1,608,675.13				(1,608,675.13)	
General Administration	7200	5,302,958.28				(5,302,958.28)	
School Administration	7300	59,967,215.80				(59,967,215.80)	
Facilities Acquisition and Construction	7400	18,156,654.48	0.00		3,094,799.31	(15,061,855.17)	
Fiscal Services	7500	5,027,132.75				(5,027,132.75)	
Food Services	7600	55,501,215.97	6,274,197.88	55,567,251.72		6,340,233.63	
Central Services	7700	17,963,575.15				(17,963,575.15)	
Student Transportation Services	7800	54,643,904.90	0.00			(54,643,904.90)	
Operation of Plant	7900	65,626,892.33				(65,626,892.33)	
Maintenance of Plant	8100	28,344,426.55	0.00		0.00	(28,344,426.55)	
Administrative Technology Services	8200	12,389,251.13				(12,389,251.13)	
Community Services	9100	1,354,691.31	0.00	0.00		(1,354,691.31)	
Interest on Long-Term Debt	9200	16,439,323.98	0.00		3,658,032.68	(12,781,291.30)	
Unallocated Depreciation/Amortization Expense						0.00	
Total Governmental Activities		1,143,400,788.30	19,121,731.67	55,567,251.72	6,752,831.99	(1,061,958,972.92)	
<i>Component Units:</i>							
Total Nonmajor Component Units		90,111,455.30	2,600,471.76	8,223,935.66	2,851,977.17		(76,435,070.71)
Total Component Units		90,111,455.30	2,600,471.76	8,223,935.66	2,851,977.17		(76,435,070.71)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Capital Projects
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous

Total General Revenues

Change in Net Position

Net Position, July 1, 2014
Adjustments to Net Position
Net Position, June 30, 2015

305,960,991.42	0.00
79,042,741.04	0.00
673,013,148.97	73,797,738.32
5,938,498.51	1,795.65
22,373,742.90	2,035,494.22
1,086,329,122.84	75,835,028.19
24,370,149.92	(600,042.52)
820,173,402.66	3,633,253.69
(361,500,600.66)	(2,232,388.00)
483,042,951.92	800,823.17

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2015

	Account Number	General 100	Other Debt Service 290	Nonvoted Capital Improvement Fund 370	Other Capital Projects 390	Other Governmental Funds	Total Governmental Funds
ASSETS							
Cash and Cash Equivalents	1110	42,015,254.28	0.00	0.00	0.00	300.00	42,015,554.28
Investments	1160	81,006,849.36	1,531,760.56	60,753,780.65	19,675,445.44	13,475,351.80	176,443,187.81
Taxes Receivable, Net	1120	172,068.48	0.00	0.00	0.00	0.00	172,068.48
Accounts Receivable, Net	1131	13,935,186.78	0.00	0.00	0.00	663,192.38	14,598,379.16
Interest Receivable on Investments	1170	243,317.75	0.00	0.00	0.00	0.00	243,317.75
Due From Other Agencies	1220	1,415,800.79	0.00	0.00	0.00	10,289,290.17	11,705,090.96
Due From Budgetary Funds	1141	3,988,695.34	0.00	0.00	0.00	0.00	3,988,695.34
Due From Internal Funds	1142	33,761.58	0.00	0.00	0.00	0.00	33,761.58
Cash with Fiscal/Service Agents	1114	11,641.28	16,780,720.96	0.00	29,968,755.67	9,939,909.76	56,701,027.67
Inventory	1150	1,859,903.77	0.00	0.00	0.00	730,856.36	2,590,760.13
Long-Term Investments	1460	0.00	4,445,715.75	0.00	0.00	5,106,132.58	9,551,848.33
Total Assets		144,682,479.41	22,758,197.27	60,753,780.65	49,644,201.11	40,205,033.05	318,043,691.49
LIABILITIES AND FUND BALANCES							
LIABILITIES							
Accrued Salaries and Benefits	2110	5,880,435.20	0.00	0.00	0.00	67.06	5,880,502.26
Payroll Deductions and Withholdings	2170	2,839,427.93	0.00	0.00	0.00	392.70	2,839,820.63
Accounts Payable	2120	4,359,432.89	0.00	928,278.82	1,693,695.71	5,918,904.94	12,900,312.36
Sales Tax Payable	2260	259.38	0.00	0.00	0.00	0.00	259.38
Current Notes Payable	2250	2,490,481.00	0.00	0.00	0.00	0.00	2,490,481.00
Accrued Interest Payable	2210	1,515.04	0.00	0.00	0.00	0.00	1,515.04
Due to Other Agencies	2230	169,542.77	0.00	0.00	0.00	15,689.85	185,232.62
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	3,988,695.34	3,988,695.34
Construction Contracts Payable	2140	7,179,610.89	0.00	436,411.64	353,138.53	152,300.00	8,121,461.06
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	320,370.17	882,389.50	66,547.21	1,269,306.88
Matured Bonds Payable	2180	0.00	6,942,903.00	0.00	0.00	0.00	6,942,903.00
Matured Interest Payable	2190	0.00	6,257,785.89	0.00	0.00	1,442,548.00	7,700,333.89
Unearned Revenue	2410	5,181,420.31	0.00	0.00	0.00	391,541.71	5,572,962.02
Total Liabilities		28,102,125.41	13,200,688.89	1,685,060.63	2,929,223.74	11,976,686.81	57,893,785.48
FUND BALANCES							
<i>Nonspendable:</i>							
Inventory	2711	1,859,903.77	0.00	0.00	0.00	730,856.36	2,590,760.13
<i>Total Nonspendable Fund Balances</i>	2710	1,859,903.77	0.00	0.00	0.00	730,856.36	2,590,760.13
<i>Restricted for:</i>							
State Required Carryover Programs	2723	10,685,393.98	0.00	0.00	0.00	0.00	10,685,393.98
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	59,068,720.02	0.00	0.00	59,068,720.02
Debt Service	2725	0.00	9,557,508.38	0.00	0.00	9,812,606.46	19,370,114.84
Capital Projects	2726	0.00	0.00	0.00	46,714,977.37	5,477,544.71	52,192,522.08
Restricted for Food Service	2729	0.00	0.00	0.00	0.00	12,207,338.71	12,207,338.71
Restricted for Grants	2729	2,848,937.85	0.00	0.00	0.00	0.00	2,848,937.85
<i>Total Restricted Fund Balances</i>	2720	13,534,331.83	9,557,508.38	59,068,720.02	46,714,977.37	27,497,489.88	156,373,027.48
<i>Assigned to:</i>							
Assigned for Community Ed/Extended Day/ROTC	2749	14,826,885.48	0.00	0.00	0.00	0.00	14,826,885.48
Assigned for Other Assigned/Encumbrances	2749	5,505,401.54	0.00	0.00	0.00	0.00	5,505,401.54
<i>Total Assigned Fund Balances</i>	2740	20,332,287.02	0.00	0.00	0.00	0.00	20,332,287.02
<i>Total Unassigned Fund Balances</i>	2750	80,853,831.38	0.00	0.00	0.00	0.00	80,853,831.38
Total Fund Balances	2700	116,580,354.00	9,557,508.38	59,068,720.02	46,714,977.37	28,228,346.24	260,149,906.01
Total Liabilities and Fund Balances		144,682,479.41	22,758,197.27	60,753,780.65	49,644,201.11	40,205,033.05	318,043,691.49

The notes to financial statements are an integral part of this statement.ESE 145
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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
For the Fiscal Year Ended June 30, 2015

Total Fund Balances - Governmental Funds \$ 260,149,906.01

Amounts reported for *governmental activities* in the statement of net position are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. 1,000,377,171.05

Deferred outflow of resources are reported as a result of debt refunding in the statement of net position. 962,038.33

Deferred outflow and inflows of resources are reported related to net pension liability in the statement of net position.

Deferred outflows	\$ 65,862,893.00	
Deferred inflows	<u>(151,117,974.00)</u>	(85,255,081.00)

Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. 76,578,384.71

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:

Bonds Payable	(7,085,734.75)	
Certificates of Participation Payable	(406,240,868.32)	
Compensated Absences Payable	(55,891,099.11)	
Other Postemployment Benefits Payable	(36,464,000.00)	
Net Pension Liability	<u>(264,087,765.00)</u>	(769,769,467.18)

Total Net Position - Governmental Activities \$ 483,042,951.92

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2015

	Account Number	General 100	Other Debt Service 290	Nonvoted Capital Improvement Fund 370	Other Capital Projects 390	Other Governmental Funds	Total Governmental Funds
REVENUES							
Federal Direct	3100	1,411,048.71	0.00	0.00	0.00	5,283,712.26	6,694,760.97
Federal Through State and Local	3200	1,552,188.00	0.00	0.00	0.00	144,702,700.05	146,254,888.05
State Sources	3300	571,870,084.48	0.00	0.00	2,975,861.19	7,537,637.99	582,383,583.66
<i>Local Sources:</i>							
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	305,960,991.42	0.00	0.00	0.00	0.00	305,960,991.42
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	79,042,741.04	0.00	0.00	79,042,741.04
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	6,274,197.88	6,274,197.88
Other Local Revenue		35,242,902.59	189,135.13	1,209,419.03	449,393.00	1,341,951.03	38,432,800.78
Total Local Sources	3400	341,203,894.01	189,135.13	80,252,160.07	449,393.00	7,616,148.91	429,710,731.12
Total Revenues		916,037,215.20	189,135.13	80,252,160.07	3,425,254.19	165,140,199.21	1,165,043,963.80
EXPENDITURES							
<i>Current:</i>							
Instruction	5000	606,594,239.50	0.00	0.00	0.00	42,158,928.06	648,753,167.56
Student Support Services	6100	50,110,909.21	0.00	0.00	0.00	11,585,613.19	61,696,522.40
Instructional Media Services	6200	6,453,430.65	0.00	0.00	0.00	998,113.39	7,451,544.04
Instruction and Curriculum Development Services	6300	11,707,988.24	0.00	0.00	0.00	11,128,352.32	22,836,340.56
Instructional Staff Training Services	6400	11,142,433.80	0.00	0.00	0.00	16,192,314.60	27,334,748.40
Instruction-Related Technology	6500	8,933,314.57	0.00	0.00	0.00	58,590.35	8,991,904.92
Board	7100	1,591,176.77	0.00	0.00	0.00	0.00	1,591,176.77
General Administration	7200	2,451,123.86	0.00	0.00	0.00	2,762,406.73	5,213,530.59
School Administration	7300	57,706,487.35	0.00	0.00	0.00	38,098.33	57,744,585.68
Facilities Acquisition and Construction	7410	1,594,141.01	0.00	14,051,581.12	8,926.50	2,273,825.49	17,928,474.12
Fiscal Services	7500	4,858,738.65	0.00	0.00	0.00	0.00	4,858,738.65
Food Services	7600	0.00	0.00	0.00	0.00	55,412,056.31	55,412,056.31
Central Services	7700	17,271,316.26	0.00	0.00	0.00	319,269.15	17,590,585.41
Student Transportation Services	7800	52,480,290.23	0.00	0.00	0.00	2,113,419.75	54,593,709.98
Operation of Plant	7900	65,112,108.92	0.00	0.00	0.00	78,856.26	65,190,965.18
Maintenance of Plant	8100	27,665,268.51	0.00	0.00	0.00	0.00	27,665,268.51
Administrative Technology Services	8200	12,238,207.65	0.00	0.00	0.00	0.00	12,238,207.65
Community Services	9100	1,269,037.01	0.00	0.00	0.00	58,767.73	1,327,804.74
<i>Debt Service: (Function 9200)</i>							
Redemption of Principal	710	0.00	6,942,903.00	0.00	0.00	5,025,000.00	11,967,903.00
Interest	720	44,317.16	12,627,273.75	0.00	0.00	3,656,206.00	16,327,796.91
Dues and Fees	730	0.00	100,936.67	0.00	63,185.54	28,641.25	192,763.46
<i>Capital Outlay:</i>							
Facilities Acquisition and Construction	7420	104,017.15	0.00	19,781,539.96	22,947,228.41	11,283,490.07	54,116,275.59
Other Capital Outlay	9300	4,183,974.53	0.00	0.00	0.00	8,791,847.29	12,975,821.82
Total Expenditures		943,512,521.03	19,671,113.42	33,833,121.08	23,019,340.45	173,963,796.27	1,193,999,892.25
Excess (Deficiency) of Revenues Over (Under) Expenditures		(27,475,305.83)	(19,481,978.29)	46,419,038.99	(19,594,086.26)	(8,823,597.06)	(28,955,928.45)
OTHER FINANCING SOURCES (USES)							
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	50,000,000.00	0.00	50,000,000.00
Sale of Capital Assets	3730	193,742.36	0.00	0.00	317,200.00	0.00	510,942.36
Loss Recoveries	3740	101,109.70	0.00	0.00	0.00	0.00	101,109.70
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	6,395,000.00	6,395,000.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	419,668.44	419,668.44
Refunding Lease-Purchase Agreements	3755	0.00	18,485,242.00	0.00	0.00	0.00	18,485,242.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	(18,200,000.00)	0.00	0.00	(6,943,486.15)	(25,143,486.15)
Transfers In	3600	28,887,300.35	22,967,888.98	0.00	0.00	5,817,682.71	57,672,872.04
Transfers Out	9700	(356,293.16)	0.00	(53,422,119.19)	(2,869,654.00)	(1,186,933.48)	(57,834,999.83)
Total Other Financing Sources (Uses)		28,825,859.25	23,253,130.98	(53,422,119.19)	47,447,546.00	4,501,931.52	50,606,348.56
Net Change in Fund Balances		1,350,553.42	3,771,152.69	(7,003,080.20)	27,853,459.74	(4,321,665.54)	21,650,420.11
Fund Balances, July 1, 2014	2800	112,656,798.75	41,825,698.28	67,146,137.69	18,862,476.59	36,903,055.97	277,394,167.28
Adjustments to Fund Balances	2891	2,573,001.83	(36,039,342.59)	(1,074,337.47)	(958.96)	(4,353,044.19)	(38,894,681.38)
Fund Balances, June 30, 2015	2700	116,580,354.00	9,557,508.38	59,068,720.02	46,714,977.37	28,228,346.24	260,149,906.01

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2015**

Net Change in Fund Balances - Governmental Funds **\$ 21,650,420.11**

Amounts reported for *governmental activities* in the statement of activities are different because:

Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as a depreciation expense. This is the amount of capital outlays in excess of depreciation expense the current period.

Capital Outlay Expenditures	\$ 66,896,427.97	
Depreciation Expense	<u>(59,247,137.65)</u>	7,649,290.32

Capital assets donated to the District increase net position in the government-wide financial statements, but are not financial resources and, therefore, are not reported in the governmental funds. 171,278.53

The un depreciated cost of the disposal of capital assets during the current period is reported in the statement of activities. In the governmental funds, the cost of these assets was recognized as an expenditure in the year purchased. Thus, the change in net position differs from the change in fund balances by the un depreciated cost of the disposed assets. (314,262.04)

Issuing long-term bonded debt is an other financing source in the governmental funds, but issuing new debt increases long-term liabilities in the statement of net position. This is the long-term debt that was issued in the current period:

Certificates of Participation Payable	(68,485,242.00)	
Bonds Payable	<u>(6,395,000.00)</u>	(74,880,242.00)

Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. The following details the amount of long-term debt principal repaid in the current period:

Certificates of Participation Payable	26,922,903.00	
Bonds Payable	<u>9,955,000.00</u>	36,877,903.00

Governmental funds report the effect of premiums, discounts, and prepaid insurance in the year debt is issued, but these amounts are deferred and amortized over the life of the debt in the statement of activities. The following details the effects of premiums and discounts in the current period:

Amortization of Premiums	792,804.00	
Amortization of Discounts	(44,331.96)	
Amortization of Prepaid Insurance	(46,254.83)	
Premium on Bonds Issued	<u>(419,668.44)</u>	282,548.77

Deferred inflows and outflows on refunded debt are reported in the governmental funds in the year debt is issued, but deferred and amortized over the life of the debt in the statement of activities.

Amortization of Deferred Inflows	95,388.23	
Amortization of Deferred Outflows	(239,427.89)	
Deferred Inflows on Certificates of Participation Issued	(476,941.16)	
Deferred Outflows on Certificates of Participation Issued	<u>233,486.15</u>	(387,494.67)

In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of vacation and sick leave used in excess of the amount earned in the current period. 1,282,842.25

Pension benefit costs are recorded in the statement of activities under the full accrual basis of accounting, but are recorded in the governmental funds when contributions to the plan are paid. This is the net amount of contributions made in excess of pension benefits earned during the period. 18,124,812.00

Other postemployment benefits costs are recorded in the statement of activities under the full accrual basis of accounting, but are not recorded in the governmental funds until paid. This is the net decrease in the other postemployment benefits payable liability for the current fiscal year. 2,609,000.00

Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net income of internal service funds is reported with governmental activities. 11,304,053.65

Change in Net Position of Governmental Activities **\$ 24,370,149.92**

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2015

	Account Number	Governmental Activities - Internal Service Funds
ASSETS		
Investments	1160	106,664,849.67
Due From Other Agencies	1220	540,759.76
Due From Insurer	1180	641,731.93
Cash with Fiscal/Service Agents	1114	2,048,342.18
Total Assets		109,895,683.54
LIABILITIES		
Accounts Payable	2120	9,176,488.51
Deposits Payable	2220	1,144,105.26
Due to Other Agencies	2230	296,265.06
Estimated Unpaid Claims - Self-Insurance Program	2271	6,832,440.00
<i>Noncurrent Liabilities</i>		
<i>Portion Due Within One Year:</i>		
Estimated Liability for Long-Term Claims	2350	5,290,000.00
Due Within One Year		5,290,000.00
<i>Portion Due After One Year:</i>		
Estimated Liability for Long-Term Claims	2350	10,578,000.00
Due in More Than One Year		10,578,000.00
Total Long-Term Liabilities		15,868,000.00
Total Liabilities		33,317,298.83
NET POSITION		
Restricted for Health Insurance Claims	2780	64,944,483.04
Unrestricted	2790	11,633,901.67
Total Net Position		76,578,384.71

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2015

	Account Number	Governmental Activities - Internal Service Funds
OPERATING REVENUES		
Charges for Services	3481	297,870.21
Premium Revenue	3484	116,537,380.51
Other Operating Revenues	3489	1,819,627.85
Total Operating Revenues		118,654,878.57
OPERATING EXPENSES		
Salaries	100	357,307.28
Employee Benefits	200	128,186.03
Purchased Services	300	5,919,440.61
Energy Services	400	66,236.52
Other	700	104,371,159.35
Total Operating Expenses		110,842,329.79
Operating Income		7,812,548.78
NONOPERATING REVENUES		
Investment Income	3430	1,231,860.21
Other Miscellaneous Local Sources	3495	1,071,471.21
Loss Recoveries	3740	1,026,045.66
Total Nonoperating Revenues		3,329,377.08
Income Before Operating Transfers		11,141,925.86
Transfers In	3600	172,127.79
Transfers Out	9700	(10,000.00)
Change In Net Position		11,304,053.65
Net Position, July 1, 2014	2880	65,267,864.63
Adjustments to Net Position	2896	6,466.43
Net Position, June 30, 2015	2780	76,578,384.71

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2015

	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	297,870.21
Receipts from interfund services provided	120,120,812.48
Payments to suppliers	(13,723,044.40)
Payments to employees	(485,493.31)
Payments for interfund services used	(103,752,286.35)
Other receipts	1,826.71
Net cash provided by operating activities	2,459,685.34
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Transfers from other funds	172,127.79
Transfers to other funds	(10,000.00)
Net cash provided by noncapital financing activities	162,127.79
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sales and maturities of investments	683,915.89
Interest and dividends received	1,231,860.21
Purchase of investments	(4,327,807.25)
Net cash used by investing activities	(2,412,031.15)
Net increase in cash and cash equivalents	209,781.98
Cash and cash equivalents - July 1, 2014	1,838,560.20
Cash and cash equivalents - June 30, 2015	2,048,342.18
Reconciliation of operating income to net cash provided by operating activities:	
Operating income	9,910,065.65
<i>Adjustments to reconcile operating income to net cash provided by operating activities:</i>	
<i>Change in assets and liabilities:</i>	
Decrease in due from insurer	1,856.12
Increase in due from other agencies	(331,881.47)
Decrease in accounts payable	(7,312,123.84)
Decrease in deposits payable	(425,243.43)
Decrease in due to other agencies	(1,860.69)
Increase in estimated unpaid claims - Self-Insurance Prog.	618,873.00
Total adjustments	(7,450,380.31)
Net cash provided by operating activities	2,459,685.34

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
June 30, 2015

	Account Number	Total Private-Purpose Trust Funds 85X	Total Agency Funds 89X
ASSETS			
Cash and Cash Equivalents	1110	287,130.05	6,630,508.70
Total Assets		287,130.05	6,630,508.70
LIABILITIES			
Internal Accounts Payable	2290	0.00	6,630,508.70
Total Liabilities		0.00	6,630,508.70
NET POSITION			
Held in Trust for Other Purposes	2785	287,130.05	
Total Net Position		287,130.05	

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Fiscal Year Ended June 30, 2015

	Account Number	Total Private-Purpose Trust Funds 85X
ADDITIONS		
<i>Investment Income:</i>		
Interest on Investments	3431	331.12
Total Additions		331.12
DEDUCTIONS		
Other	700	130,017.00
Total Deductions		130,017.00
Change In Net Position		(129,685.88)
Net Position Held In Trust, July 1, 2014	2885	416,815.93
Net Position Held in Trust for Other Purposes, June 30, 2015	2785	287,130.05

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF NET POSITION
MAJOR AND NONMAJOR COMPONENT UNITS
June 30, 2015

	Account Number	Total Nonmajor Component Units	Total Component Units
ASSETS			
Cash and Cash Equivalents	1110	10,613,612.07	10,613,612.07
Investments	1160	1,535,374.39	1,535,374.39
Accounts Receivable, Net	1131	3,709,817.70	3,709,817.70
Due From Other Agencies	1220	3,364,968.48	3,364,968.48
Deposits Receivable	1210	275,881.00	275,881.00
Internal Balances		498.52	498.52
Cash with Fiscal/Service Agents	1114	734,305.69	734,305.69
Prepaid Items	1230	354,311.73	354,311.73
Prepaid Insurance Costs	1430	42,519.90	42,519.90
<i>Capital Assets:</i>			
Land	1310	3,046,806.00	3,046,806.00
Land Improvements - Nondepreciable	1315	81,500.00	81,500.00
Construction in Progress	1360	168,308.00	168,308.00
Nondepreciable Capital Assets		3,296,614.00	3,296,614.00
Improvements Other Than Buildings	1320	1,542,454.87	1,542,454.87
Less Accumulated Depreciation	1329	(347,159.32)	(347,159.32)
Buildings and Fixed Equipment	1330	11,768,949.66	11,768,949.66
Less Accumulated Depreciation	1339	(1,438,770.93)	(1,438,770.93)
Furniture, Fixtures and Equipment	1340	5,550,217.67	5,550,217.67
Less Accumulated Depreciation	1349	(3,240,607.15)	(3,240,607.15)
Motor Vehicles	1350	125,171.27	125,171.27
Less Accumulated Depreciation	1359	(121,846.90)	(121,846.90)
Property Under Capital Leases	1370	70,873,668.98	70,873,668.98
Less Accumulated Depreciation	1379	(5,396,159.49)	(5,396,159.49)
Audiovisual Materials	1381	255,491.37	255,491.37
Less Accumulated Depreciation	1388	(80,839.48)	(80,839.48)
Computer Software	1382	1,559,932.05	1,559,932.05
Less Accumulated Amortization	1389	(901,238.46)	(901,238.46)
Depreciable Capital Assets, Net		80,149,264.14	80,149,264.14
Total Capital Assets		83,445,878.14	83,445,878.14
Total Assets		104,077,167.62	104,077,167.62
DEFERRED OUTFLOWS OF RESOURCES			
Pension	1940	1,232,797.00	1,232,797.00
Total Deferred Outflows of Resources		1,232,797.00	1,232,797.00
LIABILITIES			
Accrued Salaries and Benefits	2110	1,557,684.48	1,557,684.48
Payroll Deductions and Withholdings	2170	196,195.00	196,195.00
Accounts Payable	2120	6,750,304.40	6,750,304.40
Current Notes Payable	2250	58,979.00	58,979.00
Due to Other Agencies	2230	1,860,525.67	1,860,525.67
Due to Fiscal Agent	2240	94,455.49	94,455.49
Unearned Revenues	2410	99,312.55	99,312.55
<i>Noncurrent Liabilities</i>			
<i>Portion Due Within One Year:</i>			
Notes Payable	2310	695,119.21	695,119.21
Obligations Under Capital Leases	2315	1,141,096.55	1,141,096.55
Bonds Payable	2320	9,584.05	9,584.05
Liability for Compensated Absences	2330	76,767.60	76,767.60
Other Long-Term Liabilities	2380	14,115.50	14,115.50
Due Within One Year		1,936,682.91	1,936,682.91
<i>Portion Due After One Year:</i>			
Notes Payable	2310	1,211,090.57	1,211,090.57
Obligations Under Capital Leases	2315	73,234,587.08	73,234,587.08
Bonds Payable	2320	14,179,583.30	14,179,583.30
Net Pension Liability	2365	2,300,437.00	2,300,437.00
Other Long-Term Liabilities	2380	14,667.00	14,667.00
Due in More than One Year		90,940,364.95	90,940,364.95
Total Long-Term Liabilities		92,877,047.86	92,877,047.86
Total Liabilities		103,494,504.45	103,494,504.45
DEFERRED INFLOWS OF RESOURCES			
Deferred Revenues	2630	0.00	0.00
Pension	2640	1,104,271.00	1,104,271.00
Total Deferred Inflows of Resources		1,104,271.00	1,104,271.00
NET POSITION			
Net Investment in Capital Assets	2770	(5,475,901.82)	(5,475,901.82)
<i>Restricted For:</i>			
Food Service	2780	7,598.98	7,598.98
Debt Service	2780	1,535,374.39	1,535,374.39
Capital Projects	2780	803,834.64	803,834.64
Other Purposes	2780	196,265.47	196,265.47
Unrestricted	2790	3,733,651.51	3,733,651.51
Total Net Position		800,823.17	800,823.17

The notes to financial statements are an integral part of this statement.
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Net Position, June 30, 2015

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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
Major Component Unit Name
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014

Adjustments to Net Position

Net Position, June 30, 2015

0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2015**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	38,443,256.04	645,613.72	4,311,448.52	349,071.14	(33,137,122.66)
Student Support Services	6100	2,258,281.18	0.00	301,643.32	0.00	(1,956,637.86)
Instructional Media Services	6200	438,631.03	3,538.00	0.00	9,460.00	(425,633.03)
Instruction and Curriculum Development Services	6300	646,784.61	29.00	10,651.47	8,690.00	(627,414.14)
Instructional Staff Training Services	6400	708,942.66	31,620.00	297,769.14	11,450.00	(368,103.52)
Instruction-Related Technology	6500	147,115.77	0.00	5,475.00	0.00	(141,640.77)
Board	7100	1,218,878.29	15,721.00	440.00	0.00	(1,202,717.29)
General Administration	7200	237,625.15	0.00	1,397.62	3,176.00	(233,051.53)
School Administration	7300	11,365,302.65	180,716.00	164,661.91	21,000.00	(10,998,924.74)
Facilities Acquisition and Construction	7400	2,566,004.04	50,074.00	108,074.00	2,267,472.50	(140,383.54)
Fiscal Services	7500	3,650,541.11	37,711.00	6,000.00	0.00	(3,606,830.11)
Food Services	7600	3,420,155.81	459,987.43	2,949,252.48	5,060.53	(5,855.37)
Central Services	7700	1,497,215.79	18.00	58,771.52	3,600.00	(1,434,826.27)
Student Transportation Services	7800	1,731,823.16	0.00	7,900.00	0.00	(1,723,923.16)
Operation of Plant	7900	9,383,085.51	118,073.00	450.68	170,178.00	(9,094,383.83)
Maintenance of Plant	8100	2,170,417.33	2,375.00	0.00	0.00	(2,168,042.33)
Administrative Technology Services	8200	108,171.76	0.00	0.00	2,819.00	(105,352.76)
Community Services	9100	1,168,195.29	1,051,941.61	0.00	0.00	(116,253.68)
Interest on Long-Term Debt	9200	5,860,597.34	3,054.00	0.00	0.00	(5,857,543.34)
Unallocated Depreciation/Amortization Expense		3,090,430.78				(3,090,430.78)
Total Component Unit Activities		90,111,455.30	2,600,471.76	8,223,935.66	2,851,977.17	(76,435,070.71)

General Revenues:

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Total General Revenues

Change in Net Position

Net Position, July 1, 2014

Adjustments to Net Position

Net Position, June 30, 2015

73,797,738.32
1,795.65
2,035,494.22
75,835,028.19
(600,042.52)
3,633,253.69
(2,232,388.00)
800,823.17

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL COMPONENT UNITS
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
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Instruction-Related Technology	6500	147,115.77	0.00	5,475.00	0.00	(141,640.77)
Board	7100	1,218,878.29	15,721.00	440.00	0.00	(1,202,717.29)
General Administration	7200	237,625.15	0.00	1,397.62	3,176.00	(233,051.53)
School Administration	7300	11,365,302.65	180,716.00	164,661.91	21,000.00	(10,998,924.74)
Facilities Acquisition and Construction	7400	2,566,004.04	50,074.00	108,074.00	2,267,472.50	(140,383.54)
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Food Services	7600	3,420,155.81	459,987.43	2,949,252.48	5,060.53	(5,855.37)
Central Services	7700	1,497,215.79	18.00	58,771.52	3,600.00	(1,434,826.27)
Student Transportation Services	7800	1,731,823.16	0.00	7,900.00	0.00	(1,723,923.16)
Operation of Plant	7900	9,383,085.51	118,073.00	450.68	170,178.00	(9,094,383.83)
Maintenance of Plant	8100	2,170,417.33	2,375.00	0.00	0.00	(2,168,042.33)
Administrative Technology Services	8200	108,171.76	0.00	0.00	2,819.00	(105,352.76)
Community Services	9100	1,168,195.29	1,051,941.61	0.00	0.00	(116,253.68)
Interest on Long-Term Debt	9200	5,860,597.34	3,054.00	0.00	0.00	(5,857,543.34)
Unallocated Depreciation/Amortization Expense		3,090,430.78				(3,090,430.78)
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General Revenues:

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Total General Revenues

Change in Net Position

Net Position, July 1, 2014

Adjustments to Net Position

Net Position, June 30, 2015

73,797,738.32
1,795.65
2,035,494.22
75,835,028.19
(600,042.52)
3,633,253.69
(2,232,388.00)
800,823.17

The notes to financial statements are an integral part of this statement.
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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees charges to external customers for support. Likewise, the primary government is reported separately from certain legally separated component units for which the primary government is financially accountable. The District has no business-type activities.

The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the Duval County School District's (District) governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expense is allocated to the various functions.

B. Reporting Entity

The Duval County District School Board (Board) has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The District is considered part of the Florida system of public education, operates under the general direction of the Florida Department of Education, and is governed by State law and State Board of Education (SBE) rules. The governing body of the District is the Board which is comprised of seven elected members. The appointed Superintendent of Schools is the executive officer of the Board. Geographic boundaries of the District correspond with those of Duval County.

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for

identification of any legally separate entities for which the Board is financially accountable and other organizations for which the nature and significance of their relationship with the Board are such that exclusion would cause the District's basic financial statements to be misleading.

Based on the application of these criteria, the following component units are included within the District's reporting entity:

Blended Component Unit Blended component units, are in substance, part of the primary District's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as part of the District. The Duval School Board Leasing Corporation (Leasing Corporation) was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in a subsequent note. Due to the substantive economic relationship between the District and the Leasing Corporation, the financial activities of the Leasing Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.

Discretely Presented Component Units The component unit columns in the government-wide financial statements include the financial data of the District's other component units. A separate column is used to emphasize that they are legally separate from the District.

These component units consist of the following 32 charter schools: Biscayne High School; Duval Charter at Arlington; Duval Charter at Westside; Duval Charter High School at Baymeadows; Duval Charter K-8 School at Baymeadows; Duval Charter School at Mandarin; Duval Charter School at Southside; Duval Mycroschool of Integrated Academics and Technologies, Inc.; Florida Virtual Academy at Duval; Global Outreach Charter Academy, Inc., doing business as Global Community Outreach Academy; KIPP Impact Middle School; KIPP Voice Elementary School; Lone Star High School; Murray Hill High School; River City Education Services, Inc., doing business as River City Science Academy Elementary School, River City Science Academy Innovations, and River City Science Academy Middle/High School; S.O.C.K. Outstanding Students (S.O.S.) Academy, Inc.; San Jose Academy; San Jose Preparatory High School; School for Accelerated Learning and Technologies; Seacoast Charter Academy, Inc.; Seaside Community Charter School; Somerset Academy Eagle Campus Elementary School; Somerset Academy Eagle Campus High School; Somerset Academy Eagle Campus Middle School;

Somerset Preparatory Academy; Tiger Academy; Valor Academy of Leadership High School; Valor Academy of Leadership Middle School; Waverly Academy; and Wayman Academy of the Arts, Inc. The charter schools are separate not-for-profit corporations organized pursuant to Chapter 617, Florida Statutes, the Florida Not For Profit Corporation Act, and Section 1002.33, Florida Statutes. The charter schools operate under charters approved by their sponsor, the Board. The charter schools are considered to be component units of the District because the District is financially accountable for the charter schools as the District established the charter schools by approval of the charters, which is tantamount to the initial appointment of the charter schools, and there is the potential for the charter schools to impose specific financial burdens on the District. In addition, pursuant to the Florida Constitution, the charter schools are public schools, and the District is responsible for the operation, control, and supervision of public schools within the District. Finally, the nature and significance of the charter schools' relationships with the District are such that their exclusion would cause the District's basic financial statements to be misleading.

The financial data reported on the accompanying statements was derived from the charter schools' audited financial statements for the fiscal year ended June 30, 2015. The charter schools' financial statements are audited by independent certified public accountants and filed in the District's administrative offices.

Acclaim Academy Duval Center, which started the 2014-15 fiscal year as a charter school, and Scholar Preparatory Academy, which opened as a charter school during the 2014-15 fiscal year, each ceased operations during the 2014-15 fiscal year and audited financial statements were not provided to the District. Accordingly, these two charter schools are not included as component units for the fiscal year ended June 30, 2015.

C. Basis of Presentation: Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The effects of interfund activity have been eliminated from the government-wide financial statements except for interfund services provided and used.

D. Basis of Presentation: Fund Financial Statements

The fund financial statements provide information about the District's funds, including the fiduciary funds and blended component unit. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The District reports the following major governmental funds:

- General Fund – to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State or City that are legally restricted to be expended for specific current operating purposes.
- Debt Service – Other Debt Service Fund – to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs for the District's Certificates of Participation and the 2003, 2005, and 2014B Qualified Zone Academy Bonds.
- Capital Projects – Local Capital Improvement Fund – to account for the financial resources generated by the local capital improvement ad valorem tax levy to be used for educational capital outlay needs, including new construction, renovation, and remodeling projects.
- Capital Projects – Other Capital Projects Fund – to account for the financial resources primarily generated by the issuance of Certificates of Participation and the 2014B Qualified Zone Academy Bonds to be used for certain capital construction and improvement projects, and computer equipment.

Additionally, the District reports the following proprietary and fiduciary fund types:

- Internal Service Funds – to account for the District's individual workers' compensation and health self-insurance programs and the District's printing department operations.

- Agency Funds – to account for resources of the school internal funds, which are used to administer moneys collected at schools in connection with school, student athletic, class, and club activities.
- Private-Purpose Trust Funds – to account for resources of the Robert E. Lee High School and the Andrew Jackson, William Raines, and Jean Ribault High Schools' Gear Up Scholarship Trust Funds for scholarship recipients who are graduating seniors attending a two or four year public or private institution. The District had reported the transfer of funds from the Robert E. Lee Gear Up Scholarship Trust Fund to the Andrew Jackson, William Raines, and Jean Ribault High Schools' Gear Up Scholarship Trust Fund during the 2013-14 fiscal year; however, the funds were transferred back during the 2014-15 fiscal year and continue to be accounted for separately. These activities are excluded from the government-wide financial statements because the District cannot use these assets to finance its operations.

During the course of operations the District has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in and out. While reported in fund financial statements, transfers between the funds included in governmental activities are eliminated in the preparation of the government-wide financial statements.

E. Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditures are generally recognized when the related fund liability is incurred, as under accrual accounting. However, debt service expenditures, claims and judgments, pension benefits, other postemployment benefits, and compensated absences, are only recorded when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources. Allocations of cost, such as depreciation, are not recognized in governmental funds.

The proprietary and private-purpose trust funds are reported using the economic resources measurement focus and the accrual basis of accounting. The agency fund has no measurement focus but utilizes the accrual basis of accounting for reporting its assets and liabilities.

The charter schools are accounted for as governmental organizations and follow the same accounting model as the District's governmental activities.

F. Budgetary Information

Budgetary Basis of Accounting

The Board follows procedures established by State statutes and State Board of Education rules in establishing budget balances for governmental funds, as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and State Board of Education rules.
- Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, student personnel services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the annual financial report.
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.
- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

G. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and short-term highly liquid investments with original maturities of three months or less. Investments classified as cash equivalents include amounts placed with the State Board of Administration (SBA) in Florida PRIME and amounts in money market mutual funds.

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance, up to specified limits, or collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes.

2. Investments

Investments consist of amounts placed in the State Board of Administration (SBA) debt service accounts which are restricted for debt service purposes, amounts placed with the SBA for participation in the Florida PRIME investment pool created by Section 218.405, Florida Statutes, the State Treasury Special Purpose Investment Account (SPIA) investment pool authorized in Section 17.61(1), Florida Statutes, and those made locally. These investment pools operate under investment guidelines established by Section 215.47, Florida Statutes.

The District's investments in Florida PRIME, which the SBA indicates is a Securities and Exchange Commission Rule 2a7-like external investment pool, are similar to money market funds in which shares are owned in the fund rather than the underlying investments. These investments are reported at fair value, which is amortized cost.

The District's investments in the State Treasury Special Purpose Investment Account (SPIA) investment pool managed by the Florida Department of Financial Services, Division of Treasury, represent ownership of a share of the pool, not the underlying securities. The District's participation is voluntary, and the investments are reported at the fair value of the investment pool, with a fair value factor of 1.0013 at June 30, 2015.

Investments made locally consist of money market mutual funds, commercial paper, obligations of United States Government agencies and instrumentalities, and common stock and are reported at fair value. The District's money market mutual funds are Securities and Exchange Commission Rule 2a7 external investment pools, whereby shares are owned in the funds rather than the underlying investments. Types and amounts of investments held at fiscal year-end are described in a subsequent note.

3. Inventories and Prepaid Items

Inventories consist of expendable supplies held for consumption in the course of District operations. Inventories are stated at cost on the moving weighted-average basis, except that United States Department of Agriculture donated foods are stated at their fair value as determined at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when used rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in the government-wide financial statements. The cost of prepaid items is recorded as expenses when consumed rather than when purchased.

4. Restricted Assets

Certain assets held by a trustee, in the name of the District, in connection with Qualified Zone Academy Bonds (QZABs) and Qualified School Construction Bonds (QSCBs) financing arrangements, are classified as restricted assets on the statement of net position and balance sheet because they are set aside for repayment of QZAB and QSCB debt at maturity as required by applicable debt covenants.

5. Capital Assets

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net position but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing \$750 or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at fair value at the date of donation. Land and buildings acquired or constructed prior to July 1, 1969, were valued at appraised value when historical costs could not be determined.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Improvements Other Than Buildings	10 - 40 years
Buildings and Fixed Equipment	10 - 50 years
Furniture, Fixtures, and Equipment	5 - 15 years
Motor Vehicles	7 years
Audio Visual Materials	5 years
Computer Software	5 years

Current year information relative to changes in capital assets is described in a subsequent note.

6. Pensions

The District participates in the Florida Retirement System (FRS). In the government-wide statement of net position, liabilities are recognized for the District's proportionate share of each pension plan's net pension liability. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the FRS defined benefit plan and the Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from the FRS's and the HIS's fiduciary net position have been determined on the same basis as they are reported by the FRS and the HIS plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value. The District's retirement plans and related amounts are described in a subsequent note.

7. Long-Term Liabilities

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net position. Debt premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds and certificates of participation payable are reported net of the applicable bond premium or discount.

In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due. Governmental fund types recognize debt premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources, while discounts on debt issuances are reported as other financing uses.

Changes in long-term liabilities for the current year are reported in a subsequent note.

8. Deferred Outflows /Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, Deferred Outflows of Resources, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense) until then. The District has two items that qualify for reporting in this category. The deferred charge on

refunding reported in the government-wide statement of net position results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Deferred outflows of resources related to pensions are described in a subsequent note.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial element, Deferred Inflows of Resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The District currently has only one item that meets this criterion; the deferred inflows related to pensions which is described in a subsequent note.

9. Net Position Flow Assumption

The District occasionally funds outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. To calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. Consequently, it is the District's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

10. Fund Balance Flow Assumptions

The District may fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). To calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

11. Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The District itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the District's highest level of decision-making authority. The Board is the highest level of decision-making authority for the District that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation. The District did not report any committed fund balance at year-end.

Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. Board Policy 7.10 (Policy) states that the Board or, by delegation of the Board, the Superintendent or Superintendent's designee may assign fund balance. The Board assigned fund balance for specific purposes, such as Community Education and Extended Day. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

The Policy also states that the Superintendent shall budget an amount equal to three percent of total estimated General Fund revenue as an unassigned amount to be set aside for use in emergency situations, and that he may recommend to the Board an additional amount to be set aside. Emergency circumstances are defined and include events that are non-routine in nature and unforeseen.

In addition, the Policy states that the District shall endeavor to maintain a minimum fund balance budget in compliance with Section 1011.051, Florida Statutes, which requires that

the District maintain an assigned and unassigned General Fund balance that is sufficient to address normal contingencies. As of June 30, 2015, the General Fund assigned and unassigned fund balance of \$101,186,118 was 11.0 percent of General Fund revenues.

H. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as program revenues include charges paid by the recipient of the goods or services offered by the program, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than program revenues. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

2. State Revenue Sources

Significant revenues from State sources for current operations include the Florida Education Finance Program administered by the Florida Department of Education (Department) under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the Department. The Department performs certain edit checks on the reported number of FTE and related data, and calculates the allocation of funds to the District. The District is permitted to amend its original reporting for a period of five months following the date of the original reporting. Such amendments may impact funding allocations for subsequent years. The Department may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the year when the adjustments are made.

The State provides financial assistance to administer certain educational programs. State Board of Education rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided, and require that the money not

expended as of the close of the fiscal year be carried forward into the following year to be expended for the same educational programs. The Department generally requires that these educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted in the governmental fund financial statements for the balance of categorical and earmarked educational program resources.

The State allocates gross receipts taxes, generally known as Public Education Capital Outlay money, to the District on an annual basis. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the Department.

A schedule of revenue from State sources for the current year is presented in a subsequent note.

3. District Property Taxes

The Board is authorized by State law to levy property taxes for District school operations, capital improvements, and debt service.

Property taxes consist of ad valorem taxes on real and tangible personal property within the District. Property values are determined by the Duval County Property Appraiser, and property taxes are collected by the Duval County Tax Collector.

The Board adopted the 2014 tax levy on September 16, 2014. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4.0 percent for early payment.

Taxes become a lien on the property on January 1, and are delinquent on April 1, of the year following the year of assessment. State law provides for enforcement of collection of tangible personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are received by the District, except that revenue is accrued

for taxes collected by the Duval County Tax Collector at fiscal year-end but not yet remitted to the District.

Millages and taxes levied for the current year are presented in a subsequent note.

4. Federal Revenue Sources

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

5. Compensated Absences

In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability for these amounts is reported in the governmental fund financial statements only if it has matured, such as for occurrences of employee resignations and retirements. The liability for compensated absences includes salary-related benefits, where applicable.

6. Proprietary Funds Operating and Nonoperating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary funds' principal ongoing operations. The principal operating revenues of the District's Internal Service Funds for self-insurance are charges to the District for health insurance and workers' compensation premiums. The principal operating expenses include insurance claims and administrative expenses and fees. The principal operating revenues and expenses of the District's Internal Service Funds for printing department operations are charges to District departments to recover the costs of printing operations on a cost-reimbursement basis. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

II. ACCOUNTING CHANGES

Governmental Accounting Standards Board Statement No. 68

The District and five of 32 charter schools participate in the Florida Retirement System (FRS) defined benefit pension plan and the Health Insurance Subsidy (HIS) defined benefit plan administered by Florida Division of Retirement. As participating employers, the District and those charter schools implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, which requires employers participating in cost-sharing multiple-employer defined benefit pension plans to report the employers' proportionate share of the net pension liabilities and related pension amounts of the defined benefit pension plans. The beginning net position of the District was decreased by \$367,467,658 due to the adoption of this Statement. The District's proportionate share of the net pension liabilities at July 1, 2014 totaled \$264,087,765.

Net Position, Beginning, As Previously Reported	\$ 820,173,404
Adjustment for Adoption of GASB Statement No. 68	(367,467,658)
Prior Period Adjustment for Accumulated Depreciation*	5,967,057
Net Position, Beginning, As Restated	<u>\$ 458,672,803</u>

*See Note III regarding adjustment for accumulated depreciation

The component units' beginning net position was decreased by \$2,232,988 due to the adoption of this Statement. The component units' proportionate share of the net pension liabilities at July 1, 2014 totaled \$2,300,437.

Component Unit Net Position, Beginning, As Previously Reported	\$ 3,446,545
Adjustment for Adoption of GASB Statement No. 68	(2,232,988)
Adjustment for Change in Reporting Entity*	187,309
Component Unit Net Position, Beginning, As Restated	<u>\$ 1,400,866</u>

*See Note II below regarding adjustment for change in reporting entity

Change in Reporting Entity

During the 2014-15 fiscal year the District added four new charter schools which are discretely presented component units. The new charter schools are Duval Charter School at Mandarin, Duval Charter School at Southside, Valor Academy of Leadership High School, and Valor Academy of Leadership Middle School.

Valor Academy of Leadership High School and Valor Academy of Leadership Middle School each began operations in the 2013-14 fiscal year, prior to opening for students, which resulted in net positions at June 30, 2014, of \$300 and \$300 respectively. Since the schools were not in operation with students at June 30, 2014, they were not included in the District's financial statements for the 2013-14 fiscal year. Both schools were deemed component units in the 2014-15 fiscal year and beginning net position of the component units as a whole was adjusted by \$600.

Acclaim Academy Duval Center and Lucious and Emma Nixon Academy of Technology and Science were reported as discretely presented component units for the 2013-14 fiscal year; however, the two charter schools terminated operations during the 2014-15 fiscal year and are not reported in the District's financial statements for the 2014-15 fiscal year. Beginning net position for the component units as a whole has been restated (increased) by \$186,709 to remove Lucious and Emma Nixon Academy of Technology and Science's beginning net position of \$2,382 and Acclaim Academy Duval Center's beginning deficit net position of \$189,091.

The adjustment to component unit beginning net position for the changes in reporting entity is as follows:

Net Position, Beginning, As Previously Reported	\$ 3,446,545
Removal of Acclaim Academy Duval Center	189,091
Removal of Lucious and Emma Nixon Academy of Science and Technology	(2,382)
Addition of Valor Academy of Leadership High	300
Addition of Valor Academy of Leadership Middle	300
Net Position, Beginning, As Restated	<u><u>\$ 3,633,854</u></u>

III. PRIOR PERIOD ADJUSTMENTS

During the 2014-15 fiscal year the District determined that it had previously over reported accumulated depreciation in governmental activities by \$5,967,057 for furniture, fixtures, and equipment. The effect of the prior period adjustment on the amount reported for changes in net position for the fiscal year ended June 30, 2014, does not materially change the amounts previously reported. This is because the material amount of the prior period adjustment would have offset a similar adjustment to the beginning balance for the previous period as well (specifically July 1, 2013).

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The effect of this prior period adjustment to the beginning balances of capital assets, presented in a subsequent note, is as follows:

	July 1, 2014 Previously Reported	Prior Period Adjustment	July 1, 2014 Restated
GOVERNMENTAL ACTIVITIES			
Capital Assets Not Being Depreciated:			
Land	\$ 109,345,847	\$ -	\$ 109,345,847
Land Improvements - Nondepreciable	2,355,889	-	2,355,889
Construction in Progress	13,297,089	-	13,297,089
Total Capital Assets Not Being Depreciated	124,998,825	-	124,998,825
Capital Assets Being Depreciated:			
Improvements Other Than Buildings	148,630,930	-	148,630,930
Buildings and Fixed Equipment	1,494,274,644	-	1,494,274,644
Furniture, Fixtures, and Equipment	199,785,731	-	199,785,731
Motor Vehicles	12,211,914	-	12,211,914
Audio Visual Materials	183,179	-	183,179
Computer Software	68,314,915	-	68,314,915
Total Capital Assets Being Depreciated	1,923,401,313	-	1,923,401,313
Accumulated Depreciation:			
Improvements Other Than Buildings	86,354,216	-	86,354,216
Buildings and Fixed Equipment	756,642,279	-	756,642,279
Furniture, Fixtures, and Equipment	145,382,293	(5,967,057)	139,415,236
Motor Vehicles	8,150,535	-	8,150,535
Audio Visual Materials	182,571	-	182,571
Computer Software	64,784,436	-	64,784,436
Total Accumulated Depreciation	1,061,496,330	(5,967,057)	1,055,529,273
Total Capital Assets Being Depreciated, Net	861,904,983	5,967,057	867,872,040
Total Capital Assets, Net	\$ 986,903,808	\$ 5,967,057	\$ 992,870,865

IV. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS

A. Cash Deposits with Financial Institutions

Custodial Credit Risk-Deposits. In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. To address custodial credit risk, Board Policy 7.44 requires the use of qualified public depositories. All bank balances of the District are fully insured or collateralized as required by Chapter 280, Florida Statutes.

Cash balances from all funds are combined and invested to extent available. Earnings are allocated monthly to each fund based on month-end cash balances.

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B. Investments

As of June 30, 2015, the District has the following investments and maturities:

Investments	Maturities	Fair Value
State Board of Administration (SBA):		
Florida PRIME (1)	34 Day Average	\$ 1,008
Debt Service Accounts	6 Months	197,807
State Special Purpose Investment Account (2)	2.67 Year Average	276,081,176
Money Market Mutual Funds (1) (2) (3)	37 - 39 Days	54,656,178
Obligations of United States Government		
Agencies and Instrumentalities (2) (3)	1 - 12 Years	12,451,665
Commercial Paper (2) (3)	6 Months	3,922,956
Other Investments		6,282
Total Investments, Primary Government		\$ 347,317,072

- Notes: (1) Investments with original maturities of three months or less are considered cash equivalents for financial reporting purposes.
- (2) Investments totaling \$96,953,201 were held under a trust agreement in connection with Certificates of Participation financing arrangements as follows: \$35,081,175 invested in State Special Purpose Investment Account, \$52,320,178 invested in the Federated Prime Obligations money market mutual fund, \$3,922,956 in commercial paper, and \$5,628,892 in Obligations of United States Government Agencies and Instrumentalities. An additional \$4,374,398 was also held in cash deposits.
- (3) Includes \$11,756,851 of restricted investments held under trust agreements in connection with three Qualified Zone Academy Bonds and one Qualified School Construction Bond financing arrangements to meet sinking fund requirements as follows: \$5,628,892 invested in Obligations of the United States Government Agencies and Instrumentalities, \$3,922,956 invested in commercial paper, and \$2,205,003 invested in money market mutual funds. An additional \$2,351,403 was held in restricted cash deposits.

➤ **Interest Rate Risk**

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Section 218.415(17), Florida Statutes, limits investment maturities to provide sufficient liquidity to pay obligations as they come due. The District's investment policy limits investment maturities to a maximum of 24 months for operating funds and 5 ½ years for other funds as a means of managing its exposure to fair value losses from increasing interest rates.

Florida PRIME had a weighted average days to maturity (WAM) of 34 days at June 30, 2015. A portfolio's WAM reflects the average maturity in days based on final maturity or reset date, in the case of floating rate instruments. WAM measures the sensitivity of the portfolio to interest rate changes.

➤ Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Section 218.415(17), Florida Statutes, limits investments to the SBA's Florida PRIME, or any other intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act as provided in Section 163.01, Florida Statutes; Securities and Exchange Commission (SEC) registered money market funds with the highest credit quality rating from a nationally recognized rating agency; interest-bearing time deposits in qualified public depositories, as defined in Section 280.02, Florida Statutes; and direct obligations of the United States Treasury. The District's investment policy limits investments to Florida PRIME or similar intergovernmental investment pools; United States Government securities; obligations of United States Government Agencies and Instrumentalities; agency mortgage-backed securities; nonnegotiable interest bearing time certificates of deposit, savings accounts, or money market accounts; repurchase agreements; commercial paper; corporate notes; municipal obligations; and SEC registered money market mutual funds.

The District's investment in Florida PRIME is rated AAAm by Standard and Poor's.

The District's investments in the State Board of Administration (SBA) debt service accounts are to provide for debt service payments on bond debt issued by the State Board of Education for the benefit of the District. The District relies on policies developed by the SBA for managing interest rate risk and credit risk for this account.

The District's investment in State Treasury Special Purpose Investment Account (SPIA) carried a credit rating of A+f by Standard and Poor's Ratings Services at June 30, 2015. The District relies on policies developed by the State Treasury for managing interest rate risk and credit risk for this investment pool. Disclosures for the State Treasury investment pool are included in the notes to financial statements of the State's Comprehensive Annual Financial Report.

The District's investments in money market mutual funds are as follows: Federated Prime Obligations Fund, Goldman Sachs Financial Square Government Fund, and TDAM

Institutional U.S. Government Fund. As of June 30, 2015, all funds were rated AAAm by Standard and Poor's Ratings Services.

Investments of \$522,760 in Freddie Mac Discount Notes, \$695,000 in U.S. Treasury State and Local Government Series, \$4,411,132 in U.S. Treasury Strip Coupons, \$2,205,003 in Federated Prime Obligations Fund money market mutual fund, and \$3,922,956 in Fortis Funding LLC commercial paper are authorized under forward delivery agreements and held by a trustee for the District's Qualified Zone Academy Bonds (QZABs) and Qualified School Construction Bonds (QSCBs) sinking fund obligations. The forward delivery agreements authorize the investment of the available sinking fund amounts in certain eligible securities, including United States Treasury securities, obligations issued by agencies of the United States Government, and short-term obligations issued by banks, corporations, or other borrowers having a rating at the time of delivery of at least A-1 by Standard and Poor's Ratings Services or P-1 by Moody's Investors Service. The District's investments in commercial paper were rated A-1 and P-1 by Standard and Poor's Ratings Services and Moody's Investors Service, respectively.

➤ Custodial Credit Risk

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Section 218.415(18), Florida Statutes, requires the District to earmark all investments and 1) if registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a location that protects the governing body's interest in the security; 2) if in book entry form, the investment must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in this State, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in this State, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or 3) if physically issued to the holder but not registered with the issuer or its agents, must be immediately placed for safekeeping in a secured vault. The District's investment policy

requires that all securities except for certificates of deposit, collateral for repurchase agreements, and money market mutual fund shares be held by a third-party custodial institution; and all securities purchased by and all collateral obtained by the District be properly designated as an asset of the District. The securities must be held in an account separate and apart from the assets of the financial institution. As of June 30, 2015, all investments were held with an appropriate custodian or trustee or were held in accounts in the name of Duval County Public Schools and belonging to the Board.

➤ **Concentration of Credit Risk**

Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. With the exception of funds related to debt, where there are other existing policies or indentures in effect, the District's investment policy limits the amount the District may invest in any one issuer as follows:

<u>Security Type</u>	<u>Single Issuer Maximum</u>
United States Government Agency Obligations	25%
Federal Instrumentalities	50%
Agency Mortgage-Backed Securities	15%
Nonnegotiable Interest Bearing Time Certificates of	
Deposit or Savings Accounts or Money Market Accounts	25%
Repurchase Agreements	10%
Commercial Paper	10%
Corporate Notes	5%
Municipal Obligations	10%
Money Market Mutual Funds	25%

As of June 30, 2015, the District's investments in commercial paper represented 17.3 percent of the investments in the Debt Service – Other Debt Service Fund and 1.1 percent of the District's total investments. These investments are made pursuant to forward delivery agreements related to the District's QZABs as discussed in a subsequent note.

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C. Receivables

Due From Other Agencies Amounts due from other agencies at June 30, 2015, are:

<u>Funds/Source</u>	<u>Amount</u>
Major Governmental Funds:	
General:	
City of Jacksonville Childrens' Commission:	
Out of School Suspension	\$ 168,088
City of Jacksonville:	
Drivers Education	102,475
Florida Agency for Health Care Administration:	
Medicaid Reimbursement	1,145,238
Nonmajor Governmental Funds:	
Capital Projects - Public Education Capital Outlay:	
Florida Department of Education:	
State Public Education Capital Outlay Appropriations	1,441,955
Capital Projects - Capital Outlay and Debt Service:	
Florida Department of Education:	
State Capital Outlay and Debt Service	839,341
Special Revenue - Food Service:	
City of Jacksonville Childrens' Commission:	
Meal Reimbursements	168,135
Florida Department of Agriculture and Consumer Services:	
Fresh Fruits and Vegetables Program	55,417
National School Lunch Program	6,163,250
National School Summer Lunch Program	300,656
Lutheran Services Florida:	
Meal Reimbursements	45,129
Operations Revenue Expected from FSMC	185
Special Revenue - Other Federal Programs:	
Florida Department of Education:	
Federal Grant Reimbursements	1,145,352
Florida State University:	
Federal Grant Reimbursements	2,875
New York University:	
Federal Grant Reimbursements	19,756
United States Department of Defense:	
Federal Grant Reimbursements	3,085
United States Department of Education:	
Federal Grant Reimbursements	13,240
United States Department of Health and Human Services:	
Federal Grant Reimbursements	5,440
Special Revenue - ARRA Economic Stimulus:	
Florida Department of Education:	
Federal Grant Reimbursements	85,474
Total Governmental Funds	<u>11,705,091</u>
Proprietary Funds:	
Internal Service Funds - Workers' Compensation:	
Special Disability Trust Fund	540,760
Total Governmental Activities	<u>\$ 12,245,851</u>

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The amounts due from other agencies in the General Fund are primarily for Medicaid reimbursements. The amounts due from other agencies in the nonmajor Special Revenue - Food Service Fund primarily represent accruals from the National School Lunch Program. The amounts due from other agencies in the nonmajor Special Revenue – Other Federal Programs and Special Revenue – ARRA Economic Stimulus Funds mainly represent matching revenue as a result of expenditure accruals. The amount due from other agencies in the Proprietary Special Disability Trust Fund is paid on a first-in first-out basis whereby requests are reimbursed to the District based on available funding and may not be entirely collected within one year.

D. Changes in Capital Assets

Changes in capital assets are presented in the table below:

	Beginning Balance*	Additions	Deletions	Ending Balance
GOVERNMENTAL ACTIVITIES				
Capital Assets Not Being Depreciated:				
Land	\$ 109,345,847	\$ 20,852	\$ -	\$ 109,366,699
Land Improvements - Nondepreciable	2,355,889	-	-	2,355,889
Construction in Progress	13,297,089	34,138,034	19,775,170.00	27,659,953
Total Capital Assets Not Being Depreciated	124,998,825	34,158,886	19,775,170.00	139,382,541
Capital Assets Being Depreciated:				
Improvements Other Than Buildings	148,630,930	425,233	-	149,056,163
Buildings and Fixed Equipment	1,494,274,644	19,453,954	-	1,513,728,598
Furniture, Fixtures, and Equipment	199,785,731	30,467,068	13,374,031	216,878,768
Motor Vehicles	12,211,914	763,101	559,174	12,415,841
Audio Visual Materials	183,179	-	14,803	168,376
Computer Software	68,314,915	1,574,634	17,415	69,872,134
Total Capital Assets Being Depreciated	1,923,401,313	52,683,990	13,965,423	1,962,119,880
Accumulated Depreciation:				
Improvements Other Than Buildings	86,354,216	2,964,821	-	89,319,037
Buildings and Fixed Equipment	756,642,279	30,976,321	-	787,618,600
Furniture, Fixtures, and Equipment	139,415,236	22,787,431	13,060,036	149,142,631
Motor Vehicles	8,150,535	1,429,116	559,175	9,020,476
Audio Visual Materials	182,571	332	14,803	168,100
Computer Software	64,784,436	1,089,117	17,147	65,856,406
Total Accumulated Depreciation	1,055,529,273	59,247,138	13,651,161	1,101,125,250
Total Capital Assets Being Depreciated, Net	867,872,040	(6,563,148)	314,262	860,994,630
Total Capital Assets, Net	\$ 992,870,865	\$ 27,595,738	\$ 20,089,432	\$ 1,000,377,171

*See Note III regarding a restatement of this balance

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Depreciation expense was charged to functions as follows for the year ended June 30, 2015:

<u>Function</u>	<u>Amount</u>
GOVERNMENTAL ACTIVITIES	
Instruction	\$ 41,129,855
Pupil Personnel Services	4,392,811
Instructional Media Services	543,746
Instruction and Curriculum Development	1,709,603
Instructional Staff Training	1,777,220
Instruction Related Technology	469,199
School Board	43,555
General Administration	182,684
School Administration	4,601,891
Facilities Services	60,048
Fiscal Services	349,725
Food Services	207,312
Central Services	900,784
Pupil Transportation Services	105,393
Operation of Plant	1,015,299
Maintenance of Plant	1,401,235
Administrative Technology Services	301,669
Community Services	55,109
Total Depreciation Expense - Governmental Activities	<u>\$ 59,247,138</u>

E. Short-Term Debt

Revenue Anticipation Note On December 16, 2011, the District issued a Revenue Anticipation Note (Note), Series 2011, to fund energy efficient upgrades at various School sites. The Note was issued pursuant to Section 1011.14, Florida Statutes, and is repayable from certain ad valorem taxes and other legally available revenues in accordance with the Statute. The Note was issued at par, at an initial interest rate of 1.46 percent, and was funded by a series of monthly draws through January 2013 not to exceed \$4,910,000 in total.

The initial Note due date was December 13, 2012, with the option of four additional one year extensions, not to exceed five years in total. The first, second, and third years' options to extend the Note were executed. The final Note due date is December 9, 2016, provided that the Note is extended to the final due date, it will be subject to the Mandatory Redemption Schedule below:

<u>Redemption Dates</u>	<u>Principal</u>
December 12, 2013	\$ 1,201,017
December 11, 2014	1,218,502
December 10, 2015	1,236,242
December 9, 2016	1,254,239
Total Redemptions	<u>\$ 4,910,000</u>

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The following is a schedule of changes in short-term debt:

	Beginning Balance	Issued	Redeemed	Ending Balance
Revenue Anticipation Note	<u>\$ 3,708,983</u>	<u>\$ -</u>	<u>\$ (1,218,502)</u>	<u>\$ 2,490,481</u>

F. Long-Term Liabilities

1. Certificates of Participation

Certificates of Participation outstanding at June 30, 2015 are as follows:

Series	Amount Outstanding	Interest Rates (Percent)	Lease Term Maturity	Original Amount
Series 2003-QZAB	\$ 5,667,000	(1)	2018	\$ 5,667,000
Series 2005-QZAB	1,015,000	(1)	2021	1,015,000
Series 2007A	131,080,000	3.50 - 5.00	2027	145,575,000
Series 2009A	42,430,000	5.00 - 5.25	2035	42,430,000
Series 2009B-QSCB	18,380,000	2.10 (2)	2025	27,220,000
Series 2010A-QSCB	33,074,000	5.40 (3)	2027	33,074,000
Series 2010B	25,590,000	4.25-5.00	2035	25,590,000
Series 2012-QZAB	29,000,000	3.79 (4)	2027	29,000,000
Series 2013A	15,435,000	3.00 - 5.00	2038	16,085,000
Series 2014A Refunding	35,302,810	4.00 - 5.00	2025	35,604,818
Series 2014B-QZAB	50,000,000	1.25	2028	50,000,000
Series 2015A Refunding	18,429,347	2.00	2020	18,485,242
Subtotal	<u>405,403,157</u>			
Unamortized Premiums and Discounts	<u>837,711</u>			
Total Certificates of Participation	<u>\$ 406,240,868</u>			

- Notes:
- (1) Interest on this debt is paid by the United States Government through the issuance of Federal income tax credits to the holder of the QZAB (Qualified Zone Academy Bond). The rate of return to the holders was established by the United States Government at the time of the sale.
 - (2) Series 2009B-QSCB (Qualified School Construction Bonds) is a principal only bond, with the investors receiving a tax credit in lieu of interest payments. The QSCBs also have a supplemental interest component that was necessary for marketing the bonds to investors.
 - (3) Series 2010A-QSCB (Qualified School Construction Bonds) is a 5.4 percent private placement issue where the District receives a direct interest subsidy payment from the United States Treasury. This subsidy reduces the District's true cost of borrowing to 0.169 percent over the duration of the lease term.
 - (4) The Series 2012 QZAB (Qualified Zone Academy Bond) is a 3.79 percent taxable direct subsidy bond where interest expense incurred by the District is offset by an interest subsidy payment from the United States Treasury. This subsidy reduces the District's true cost of borrowing to 0 percent over the duration of the lease term.

The District entered into a master financing arrangement on October 1, 2000, characterized as a lease-purchase agreement, with the Duval School Board Leasing Corporation (Leasing Corporation) whereby the District secured financing of various educational facilities and

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equipment. The financing was accomplished through the issuance of Certificates of Participation by the Leasing Corporation to third-party investors, to be repaid from the proceeds of rents paid by the District. The rents are funded from proceeds of the Capital Projects – Local Capital Improvement Fund as permitted by Statute and paid from the Debt Service – Other Debt Service and Debt Service – ARRA Economic Stimulus Funds.

As a condition of the financing arrangement, the District gave a ground lease on District property to the Leasing Corporation, with a rental fee of \$10 per year. The properties covered by the ground lease are, together with the improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the lease and to provide for the rent payments through to term, the District may be required to surrender the sites included under the Ground Lease Agreement for the benefit of the securers of the certificates for the remaining term of the ground leases.

The lease terms and the District properties included in the ground lease under these arrangements include:

Certificates	Lease Term	Description of Properties
Series 2003-QZAB	Earlier of date paid in full or December 23, 2018	Technology related equipment and improvements at: John Love Elementary School Highlands Middle School Southside Middle School J.E.B. Stuart Middle School Mandarin Middle School Landmark Middle School
Series 2005-QZAB	Earlier of date paid in full or October 20, 2021	Technology related equipment and improvements at: Cedar Hills Elementary School Brookview Elementary School
Series 2007A	Earlier of date paid in full or June 30, 2033	Atlantic Coast High School - New School Westview K-8 School - New School North Shore K-8 School - Completion
Series 2009A	Earlier of date paid in full or June 30, 2035	Bartram Springs Elementary - Reimbursement Darnell Cookman Medical School of the Arts - Renovations Comprehensive Needs at Various Schools - Technology and Information Upgrades
Series 2009B-QSCB	Earlier of date paid in full or December 16, 2025	Dinsmore Elementary School - Classroom Additions Ed White High School - Classroom Additions Gregory Drive Elementary School - Classroom Additions Robert E. Lee High School - Classroom Additions New Berlin Elementary School - Classroom Additions

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Certificates	Lease Term	Description of Properties
Series 2010A-QSCB	Earlier of date paid in full or July 1, 2027	Waterleaf Elementary School - New School Eugene Butler Middle School - Additions John E. Ford K-8 School - Additions
Series 2010B	Earlier of date paid in full or July 1, 2035	Robert E. Lee High School - Replacement and Renovations
Series 2012-QZAB	Earlier of date paid in full or July 1, 2027	Technology related equipment and improvements at 41 schools designated as magnet academy programs
Series 2013A	Earlier of date paid in full or July 1, 2038	Douglas Anderson School of the Arts - Additions
Series 2014A Refunding of Series 2005A	Earlier of date paid in full or July 1, 2025	Arlington Middle School - Replacement Nutrition Service Center - New Districtwide Facility
Series 2014B-QZAB	Earlier of date paid in full or July 1, 2028	Technology and retrofits for eligible school projects for the purpose of repair, renovation, and equipping of qualified facilities
Series 2015A Refunding of Series 2005 Refunding of Series 2000	Earlier of date paid in full or July 1, 2033	Oceanway Elementary School - New School Kerman Trail Elementary School - New School Don Brewer Elementary School - New School Kernan Middle School - New School Sandalwood High School - Ten Portable Replacements to Permanent Classrooms Alfred I. DuPont Middle School - Addition of New Sixth Grade Wing Paxon School for Advanced Studies - Additional Science Labs

Series 2003, 2005, 2012, and 2014B QZAB Certificates The 2003, 2005, 2012, and 2014B Qualified Zone Academy Bonds (QZABs) were issued under a special program whereby the financing proceeds were used to acquire technology-related equipment and improvements at various designated schools, which are leased by the District from the Leasing Corporation.

The 2003 and 2005 QZABs were issued under a special program whereby the certificates mature in full for the original issue amounts. There is no interest cost for borrowing moneys under this program.

The 2012 QZAB was issued December 19, 2012, in the amount of \$29,000,000, with a principal repayment due in full on July 1, 2027. The Series Certificates are structured as taxable interest subsidy bonds created under the American Recovery and Reinvestment Act of 2009 with the bondholders receiving a 3.79 percent yield on investment. The District, in turn, receives a direct subsidy payment from the United States Treasury equal to 3.79 percent, thereby netting the District's interest expense to 0.0 percent over the term of the borrowing. Interest earnings on the proceeds will further offset this expense.

The 2014B QZAB was issued December 4, 2014, in the amount of \$50,000,000, with a principal repayment due in full on July 1, 2028. As of the date of issuance, the effective tax credit rate for the bondholders was 4.42 percent.

For the QZABs, the District entered into forward delivery agreements under which deposits (rent payments) are accumulated. The forward delivery agreements provide a guaranteed investment return whereby the required deposits, along with accrued interest, will be sufficient to redeem the certificates at maturity. The invested assets accumulated pursuant to the forward delivery agreements are held under trust agreements until the certificates mature. The QZAB certificates are secured by the assets held under the trust agreements in the event of cancelation or default.

Series 2009B and 2010A QSCB Certificates Qualified School Construction Bonds (QSCBs) are tax credit or direct subsidy bonds created under the American Recovery and Reinvestment Act of 2009 for school construction and renovation projects, and are designed to provide zero or near zero interest costs to the issuer. Issuers are responsible for repayment of principal.

In November 2009, the District issued Certificate Series 2009B-QSCB in the amount of \$27,220,000. The series was issued to finance the cost of additions at five existing education facilities. The Series Certificates are non-interest, principal only obligations, with two investors each receiving tax credits in lieu of interest. Fifteen consecutive annual payments, totaling \$17,220,000, and sixteen annual payments totaling \$10,000,000, are to be deposited in an escrow account held by a fiscal agent, in behalf of each investor, until maturity. The Series will mature December 16, 2025.

In July 2010, the District issued Certificate Series 2010A-QSCB in the amount of \$33,074,000 to finance new school construction, classroom additions, and renovations of existing facilities. The Series Certificates were issued as taxable direct subsidy bonds, whereby the District pays the full amount of interest to the lender, and then files for a direct subsidy payment from the United States Treasury. The Series will mature July 1, 2027.

Minimum Lease Payments Except for the QZABs and the QSCBs, lease payments are payable, semiannually, on July 1 and January 1. The QZABs and the 2010A-QSCB are payable at maturity, and the 2009B-QSCB is payable annually, for both principal and interest, on December 16. The following is a schedule by years of future minimum lease

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payments under the lease agreement together with the present value of minimum lease payments as of June 30:

<u>Fiscal Year Ending June 30,</u>	<u>Total</u>	<u>Principal</u>	<u>Gross Interest</u>	<u>Direct Subsidy Payments (1)</u>
2016	\$ 24,829,912	\$ 9,177,342	\$ 15,652,570	\$ (2,832,178)
2017	24,789,357	9,406,191	15,383,166	(2,832,178)
2018	30,421,082	15,320,511	15,100,571	(2,832,178)
2019	24,713,939	9,873,759	14,840,180	(2,832,178)
2020	69,427,576	27,169,932	42,257,644	(2,832,178)
2021-2025	161,667,133	101,811,422	59,855,711	(14,160,890)
2026-2030	200,612,161	171,344,000	29,268,161	(5,664,351)
2031-2035	70,587,600	58,325,000	12,262,600	
2036-2038	3,277,250	2,975,000	302,250	-
Total Minimum Lease Principal Payments	610,326,010	405,403,157	204,922,853	(33,986,131)
Unamortized Premium	837,711	837,711	-	-
Total Net Certificates of Participation Payable	<u>\$ 611,163,721</u>	<u>\$ 406,240,868</u>	<u>\$ 204,922,853</u>	<u>\$ (33,986,131)</u>

Note: (1) Represents direct subsidy bond payments received from the U.S. Treasury on the District's 2010A QSCB and 2012 QZAB obligations. The subsidies are considered "non-exchange" grant revenue and are not pledged specifically to pay District debt service.

Annual requirements to amortize the net premiums and discounts are as follows:

<u>Fiscal Year Ending June 30</u>	<u>Total</u>
2016	\$ 68,362
2017	68,362
2018	68,362
2019	68,362
2020	68,362
2021-2025	335,153
2026-2030	176,920
2031-2035	(29,923)
2036-2038	13,751
Total	<u>\$ 837,711</u>

2. Bonds Payable

Bonds payable at June 30, 2015, are as follows:

<u>Bond Type</u>	<u>Amount Outstanding</u>	<u>Interest Rates (Percent)</u>	<u>Annual Maturity To</u>
State School Bonds:			
Series 2009A, Refunding	\$ 355,000	5.00	2019
Series 2014B, Refunding	6,395,000	2.00 - 5.00	2020
Subtotal	6,750,000		
Unamortized Premium	335,735		
Total Bonds Payable, Net	<u>\$ 7,085,735</u>		

The various bonds were issued to finance capital outlay projects of the District.

State School Bonds These bonds are issued by the State Board of Education on behalf of the District. The bonds mature serially, and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is also pledged as security for these bonds. Principal and interest payments, investment of Debt Service Fund resources, and compliance with reserve requirements are administered by the State Board of Education and the State Board of Administration.

Annual requirements to amortize the State School Bonds debt outstanding as of June 30, 2015, are as follows:

<u>Fiscal Year Ending June 30</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
State School Bonds:			
2016	\$4,935,688	\$4,573,000	\$362,688
2017	1,920,310	1,812,000	108,310
2018	252,710	235,000	17,710
2019	117,960	112,000	5,960
2020	18,360	18,000	360
Subtotal	7,245,028	6,750,000	495,028
Unamortized Premium	335,735	335,735	-
Total Bonds Payable, Net	<u>\$7,580,763</u>	<u>\$7,085,735</u>	<u>\$495,028</u>

3. Defeased and Refunded Debt

On April 2, 2015, the Board issued \$18,485,242 in Refunding Certificates of Participation, Series 2015A, with an average interest rate of 2.00 percent. The net proceeds of \$18,406,542 (par amount less payment of \$78,700 in issuance costs) plus an additional \$211,183 of Certificates of Participation, Series 2005 Refunding, sinking fund moneys were used to refund the \$18,200,000 principal amount of the District's Certificates of Participation, Series 2005 Refunding, that matured on or after July 1, 2016. As a result, \$18,200,000 of the Series 2005 Refunding Certificates of Participation are defeased and the liability for these bonds has been removed from the government-wide financial statements.

The Certificates of Participation, Series 2005 Refunding, were refunded to reduce its total debt service payments over the next 5 years by approximately \$1,257,514 and to obtain an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$1,140,072.

The Florida Department of Education issued State Board of Education (SBE), Capital Outlay Refunding Bonds, Series 2014B, on December 2, 2014 for \$129,880,000. The proceeds, together with the premium on issuance, were used to refund \$47,235,000 of SBE Capital Outlay Bonds, Series 2005A, and \$91,380,000 of SBE Capital Outlay Refunding Bonds, Series 2005B, on January 1, 2015. The District's portion of the Series 2014B bonds totaled \$6,395,000 and was used, together with the premium on issuance, to refund \$6,230,000 and \$480,000 of the District's portion of Series 2005A and 2005B bonds, respectively. The District's pro rata share of the net proceeds of the Series 2014B bonds was \$6,803,694 (including a premium at issuance of \$419,668 and after deduction of \$10,974 by the SBE for the District's pro rata share of underwriting fees and other issuance cost), which was also the District's pro rata share of the refunding of the 2005A and 2005B bonds.

The SBE Capital Outlay Bonds, Series 2005A and 2005B, were refunded to reduce their total debt service payments over the next 5 years by approximately \$377,722 and to obtain an economic gain of \$291,102 (District's portion of savings).

4. Changes in Long-term Liabilities

The following is a summary of changes in long-term liabilities:

Description	Beginning Balance	Additions	Deductions	Ending Balance	Due In One Year
Governmental Activities:					
Certificates of Participation Payable:					
Certifications of Participation	\$ 363,840,818	\$ 68,485,242	\$ (26,922,903)	\$ 405,403,157	\$ 9,177,342
Unamortized Discounts	(1,258,028)	-	44,332	(1,213,696)	(44,332)
Unamortized Premiums	2,760,278	-	(708,871)	2,051,407	112,694
Total Certifications of Participation Payable	365,343,068	68,485,242	(27,587,442)	406,240,868	9,245,704
Bonds Payable:					
State School Bonds	10,310,000	6,395,000	(9,955,000)	6,750,000	4,573,000
Unamortized Premiums	-	419,668	(83,933)	335,735	83,933
Total Bonds Payable	10,310,000	6,814,668	(10,038,933)	7,085,735	4,656,933
Estimated Insurance Claims Payable*	15,445,000	6,192,439	(5,769,439)	15,868,000	5,290,000
Net Pension Liability	405,301,090	47,738,081	(188,951,406)	264,087,765	-
Other Postemployment Benefits Payable	39,073,000	4,545,000	(7,154,000)	36,464,000	-
Compensated Absences Payable	57,173,941	6,154,951	(7,437,793)	55,891,099	7,941,306
Total Governmental Activities	<u>\$ 892,646,099</u>	<u>\$ 139,930,381</u>	<u>\$ (246,939,013)</u>	<u>\$ 785,637,467</u>	<u>\$ 27,133,943</u>

*The Estimated Insurance Claims Payable beginning balance was reduced by \$6,636,567 from the prior year's ending balance to remove claims for health insurance. Estimated Claims Payable for health insurance is a current liability and will no longer be reported in the due within one year portion of long-term liabilities.

For the governmental activities, compensated absences and other postemployment benefits are generally liquidated with resources of the General Fund. The estimated insurance claims are generally liquidated with resources of the Proprietary Funds as discussed in a subsequent note.

G. Retirement Plans

1. Florida Retirement System (FRS) – Defined Benefit Pension Plans

General Information about the FRS

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program under the defined benefit plan and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree Health Insurance Subsidy (HIS)

Program, a cost-sharing multiple-employer defined benefit pension plan, to assist retired members of any state-administered retirement system in paying the costs of health insurance.

Essentially all regular employees of the District are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of the two cost sharing, multiple employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services' Web site (www.dms.myflorida.com).

The District's pension expense totaled \$21,391,457 for the fiscal year ended June 30, 2015.

FRS Pension Plan

Plan Description The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a Deferred Retirement Option Program (DROP) for eligible employees. The general classes of membership are as follows:

- Regular Class – Members of the FRS who do not qualify for membership in the other classes.
- Elected County Officers Class – Members who hold specified elective offices in local government.
- Senior Management Service Class (SMSC) – Members in senior management level positions.
- Special Risk Class – Members who are employed as law enforcement officers and meet the criteria to qualify for this class.

Employees enrolled in the Plan prior to July 1, 2011, vest at six years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at eight years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service except for members classified as special risk who are eligible for normal retirement benefits at age 55 or at any age after 25 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service except for members classified as special risk who are eligible for normal retirement benefits at age 60 or at any age after 30 years of service. Members of the Plan may include up to 4 years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS participating employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

Benefits Provided Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was

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earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits.

The following chart shows the percentage value for each year of service credit earned:

<u>Class, Initial Enrollment, and Retirement Age/Years of Service</u>	<u>% Value</u>
<i>Regular Class members initially enrolled before July 1, 2011</i>	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68
<i>Regular Class members initially enrolled on or after July 1, 2011</i>	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 or more years of service	1.68
<i>Elected County Officers</i>	3.00
<i>Senior Management Service Class</i>	2.00
<i>Special Risk Regular</i>	
Service from December 1, 1970 through September 30, 1974	2.00
Service on and after October 1, 1974	3.00

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

Contributions The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2014-15 fiscal year were as follows:

Class	Percent of Gross Salary	
	Employee	Employer (1)
Florida Retirement System, Regular	3.00	7.37
Florida Retirement System, Elected County Officers	3.00	43.24
Florida Retirement System, Senior Management Service	3.00	21.14
Florida Retirement System, Special Risk	3.00	19.82
Deferred Retirement Option Program - Applicable to Members from All of the Above Classes	0.00	12.28
Florida Retirement System, Reemployed Retiree	(2)	(2)

Notes: (1) Employer rates include 1.26 percent for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.04 percent for administrative costs of the Investment Plan.

(2) Contribution rates are dependent upon retirement class in which reemployed.

The District's contributions, including employee contributions, to the Plan totaled \$32,666,955 for the fiscal year ended June 30, 2015. This excludes the HIS defined benefit pension plan contributions.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2015, the District reported a liability of \$87,348,958 for its proportionate share of the Plan's net pension liability. The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2014. The District's proportionate share of the net pension liability was based on the District's 2014-15 fiscal year contributions relative to the 2013-14 fiscal year contributions of all participating members. At June 30, 2014, the District's proportionate share was 1.43 percent, which was an increase of 0.02 percentage-points from its proportionate share measured as of June 30, 2013.

For the fiscal year ended June 30, 2015, the District recognized pension expense of \$8,821,331 related to the plan. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 5,405,415
Change of assumptions	15,127,386	-
Net difference between projected and actual earnings on FRS pension plan investments	-	145,712,559
Changes in proportion and differences between District FRS contributions and proportionate share of contributions	3,002,430	-
District FRS contributions subsequent to the measurement date	32,666,955	-
Total	<u>\$ 50,796,770.56</u>	<u>\$ 151,117,974.00</u>

The deferred outflows of resources related to pensions, totaling \$32,666,955, resulting from District contributions to the Plan subsequent to the measurement date, will be recognized as

a reduction of the net pension liability in the fiscal year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2016	\$ (34,027,310)
2017	(34,027,310)
2018	(34,027,310)
2019	2,400,830
2020	720,250

Actuarial Assumptions The total pension liability in the July 1, 2014 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60 percent
Salary Increases	3.25 percent, average, including inflation
Investment rate of return	7.65 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the Generational RP-2000 with Projection Scale BB, with adjustments for mortality improvements based on Scale AA.

The actuarial assumptions used in the July 1, 2014, valuation were based on the results of an actuarial experience study for the period July 1, 2008, through June 30, 2013.

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. The target

allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation (A)	Annual Arithmetic Return	Compound Annual (Geometric) Return	Standard Deviation
Cash	1.00%	3.11%	3.10%	1.65%
Intermediate-Term Bonds	18.00%	4.18%	4.05%	5.15%
High Yield Bonds	3.00%	6.79%	6.25%	10.95%
Broad US Equities	26.50%	8.51%	6.95%	18.90%
Developed Foreign Equities	21.20%	8.66%	6.85%	20.40%
Emerging Market Equities	5.30%	11.58%	7.60%	31.15%
Private Equity	6.00%	11.80%	8.11%	30.00%
Hedge Funds / Absolute Return	7.00%	5.81%	5.35%	10.00%
Real Estate (Property)	12.00%	7.11%	6.35%	13.00%
Total	100.00%			
Assumed inflation - Mean		2.60%		2.00%

Note: (A) As outlined in the Plan's investment policy

Discount Rate The discount rate used to measure the total pension liability was 7.65 percent. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Sensitivity of the District's Proportionate Share of the Net Position Liability to Changes in the Discount Rate The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.65 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (6.65 percent) or 1 percentage-point higher (8.65 percent) than the current rate:

	1% Decrease (6.65%)	Current Discount Rate (7.65%)	1% Increase (8.65%)
District's proportionate share of the net pension liability	\$ 373,603,094	\$ 87,348,958	\$ (150,759,864)

Pension Plan Fiduciary Net Position Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Comprehensive Annual Financial Report.

Payables to the Pension Plan At June 30, 2015, the District reported a payable of \$3,984,384 for the outstanding amount of contributions to the Plan required for the fiscal year ended June 30, 2015.

HIS Pension Plan

Plan Description The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Division of Retirement within the Florida Department of Management Services.

Benefits Provided For the fiscal year ended June 30, 2015, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Medicare.

Contributions The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2015, the contribution rate was 1.26 percent of payroll pursuant to section 112.363, Florida Statutes. The District contributed 100 percent of its statutorily required contributions for the current and preceding three years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The District's contributions to the HIS Plan totaled \$6,849,314 for the fiscal year ended June 30, 2015.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2015, the District reported a net pension liability of \$176,738,807 for its proportionate share of the HIS Plan's net pension liability. The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2014. The District's proportionate share of the net pension liability was based on the District's 2013-14 fiscal year contributions relative to the total 2013-14 fiscal year contributions of all participating members. At June 30, 2014, the District's proportionate share was 1.89 percent, which was an increase of 0.02 percentage-points from its proportionate share measured as of June 30, 2013.

For the fiscal year ended June 30, 2015, the District recognized pension expense of \$12,570,126 related to the HIS Plan. In addition, the District reported deferred outflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources
Change of assumptions	\$ 6,289,068
Net difference between projected and actual earnings on HIS pension plan investments	84,839
Changes in proportion and differences between District HIS contributions and proportionate share of HIS contributions	1,842,901
District contributions subsequent to the measurement date	6,849,314
Total	<u>\$ 15,066,122</u>

The deferred outflows of resources related to pensions, totaling \$6,849,314 resulting from District contributions to the HIS Plan subsequent to the measurement date will be recognized as a reduction of the net pension liability in the fiscal year ended June 30, 2016. Other

amounts reported as deferred outflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2016	\$ 1,332,818
2017	1,332,818
2018	1,332,818
2019	1,311,608
2020	1,311,608
Thereafter	262,320

Actuarial Assumptions The total pension liability in the July 1, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60 percent
Salary Increases	3.25 percent, average, including inflation
Municipal Bond Rate	4.29 percent

Mortality rates were based on the Generational RP-2000 with Projected Scale BB.

The actuarial assumptions used in the July 1, 2014 valuation were based on the results of an actuarial experience study for the period July 1, 2008, through June 30, 2013.

Discount Rate The discount rate used to measure the total pension liability was 4.29 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 4.29 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using

a discount rate that is 1-percentage-point lower (3.29 percent) or 1-percentage-point higher (5.29 percent) than the current rate:

	1% Decrease (3.29%)	Current Discount Rate (4.29%)	1% Increase (5.29%)
District's proportionate share of the net pension liability	\$ 201,026,081	\$ 176,738,807	\$ 156,465,883

Pension Plan Fiduciary Net Position Detailed information about the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Comprehensive Annual Financial Report.

Payables to the Pension Plan At June 30, 2015, the District reported a payable of \$998,524 for the outstanding amount of contributions to the HIS Plan required for the fiscal year ended June 30, 2015.

2. FRS – Defined Contribution Pension Plan

The District contributes to the FRS Investment Plan (Investment Plan), a defined contribution pension plan, for its eligible employees electing to participate in the Investment Plan. The Investment Plan is administered by the SBA, and is reported in the SBA's annual financial statements and in the State of Florida Comprehensive Annual Financial Report. Service retirement benefits are based upon the value of the member's account upon retirement.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members

allocate contributions and account balances among various approved investment choices. Allocations to the investment member's accounts during the 2014-15 fiscal year were as follows:

Class	Percent of Gross <u>Compensation</u>
FRS, Regular	6.30
FRS, Elected County Officers	11.34
FRS, Senior Management Service	7.67
FRS, Special Risk Regular	14.00

For all membership classes, employees are immediately vested in their own contributions and are vested after one year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five year period, the employee will regain control over their account. If the employee does not return within the five year period, the employee will forfeit the accumulated account balance. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.04 percent of payroll and by forfeited benefits of Investment Plan members. For the fiscal year ended June 30, 2015, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the District.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

The District's Investment Plan pension expense totaled \$6,236,224 for the fiscal year ended June 30, 2015.

H. Other Postemployment Benefit Obligations

Plan Description The Other Postemployment Benefits Plan (OPEB Plan) is a single-employer defined benefit plan administered by the District. Pursuant to the provisions of the Section 112.0801, Florida Statutes, employees who retire from the District, and eligible dependents, are eligible to participate in the District's health and hospitalization plans for medical and prescription drug coverage. Medicare eligible retirees are no longer eligible to participate in the OPEB Plan, however, they may choose to enroll in a fully insured Medicare supplemental plan. The District subsidizes the premium rates paid by retirees by allowing them to participate in the OPEB Plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher costs to the OPEB Plan on average than those of active employees. The District also provides explicit subsidies for certain grandfathered retirees. The OPEB Plan does not issue a stand-alone report, and is not included in the report of a Public Employee Retirement System or another entity.

Funding Policy Plan contribution requirements of the District and OPEB Plan members are established and may be amended through recommendations of the Insurance Committee and action from the Board. The District has not advance-funded or established a funding methodology for the annual OPEB costs or the net OPEB obligation, and the OPEB Plan is financed on a pay-as-you-go basis. For the 2014-15 fiscal year, 694 retirees received other postemployment benefits. The District's required contributions towards the annual OPEB cost are comprised of benefit payments made on behalf of retirees for claims expenses (net of excess insurance), administrative expenses, and excess insurance premiums, and net of retiree contributions. Retiree contributions represent 1.2 percent of covered payroll.

Annual OPEB Cost and Net OPEB Obligation The District's annual OPEB cost (expense) is calculated based on the annual required contribution (ARC), an amount actuarially determined in accordance with parameters of Governmental Accounting Standards Board Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than*

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Pensions. The ARC represents a level of funding that if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed 30 years. The following table shows the District's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the District's net OPEB obligation:

Description	Amount
Normal Cost (Service Cost for One Year)	\$ 2,005,000
Amortization of Unfunded Actuarial Accrued Liability	2,090,000
Interest on Normal Cost	90,000
Interest on Amortization	94,000
Annual Required Contribution	4,279,000
Interest on Net OPEB Obligation	1,758,000
Adjustment to Annual Required Contribution	(1,492,000)
Annual OPEB Cost (Expense)	4,545,000
Contribution Toward the OPEB Cost	(7,154,000)
Decrease in Net OPEB Obligation	(2,609,000)
Net OPEB Obligation, Beginning of Year	39,073,000
Net OPEB Obligation, End of Year	\$ 36,464,000

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation as of June 30, 2015, and the preceding two fiscal years were as follows:

Fiscal Year	Annual OPEB Cost	Amount Contributed	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2012-13	\$ 10,230,000	\$ 7,149,000	69.9%	\$ 40,524,000
2013-14	4,994,000	6,445,000	129.1%	39,073,000
2014-15	4,545,000	7,154,000	157.4%	36,464,000

Funded Status and Funding Progress As of July 1, 2014, , the most recent valuation date, the actuarial accrued liability for benefits was \$54,741,000, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability of \$54,741,000 and a funded ratio of 0.0 percent. The covered payroll (annual payroll of active participating employees) was \$543,861,614, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 10.1 percent.

Actuarial valuations of an ongoing OPEB Plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment and termination, mortality, and healthcare cost trends. Amounts determined regarding the funded status of the OPEB Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The required Schedule of Funding Progress Other Postemployment Benefits Plan immediately following the notes to financial statements presents multiyear trend information about whether the actuarial value of OPEB Plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions Projections of benefits for financial reporting purposes are based on the substantive OPEB Plan provisions, as understood by the employer and participating members, and include the type of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and participating members. The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The District's most recent OPEB actuarial valuation used the projected unit credit actuarial method to estimate the unfunded actuarial liability as of July 1, 2014, and to estimate the District's 2014-15 fiscal year annual required contribution. Because the OPEB liability is currently unfunded, the actuarial assumptions included a 4.5 percent rate of return on invested assets, which is the District's long-term expectation of investment returns under its investment policy. The health consumer price index or inflation rate is assumed to increase 3.0 percent annually. Salary increase is assumed at 3.5 percent annually. It is assumed that 45 percent of pre-65 retirees will participate in post-retirement benefits; however once Medicare age is reached, retirees are no longer eligible to participate in the OPEB Plan. The actuarial assumptions also included an annual healthcare cost trend rate assumption of 8.0 percent for medical and prescription, in the 2014-15 fiscal year, reduced by 0.5 percent per year, to an ultimate rate of 5.0 percent is reached. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payrolls on an open basis over a 30-year period.

I. Net Position – Net Investment in Capital Assets

In the government-wide statement of net position, the difference between total assets and total liabilities is net position. Generally accepted accounting principles require that net position be subdivided into the following three categories: net investment in capital assets, restricted net position, and unrestricted net position.

The composition of net capital assets as of June 30, 2015, is shown in the table below:

<u>Description</u>	<u>Amount</u>
Total Capital Assets, Net of Accumulated Depreciation	\$ 1,000,377,171
Plus Deferred Outflows	962,038
Less Related Debt, Net of Unspent Proceeds:	
Bonds Payable	\$ 7,085,735
Certificates of Participation Payable	406,240,868
Unspent Debt Proceeds	<u>(49,067,087)</u>
Total Related Debt, Net of Unspent Proceeds	<u>(364,259,516)</u>
Net Investment in Capital Assets	<u>\$ 637,079,693</u>

J. Construction and Other Significant Commitments

Encumbrances Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Even though appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next year's appropriations are likewise encumbered.

The following is a schedule of encumbrances at June 30, 2015. There were no encumbrances at June 30, 2015, for the Debt Service – Other Debt Service major fund.

<u>Major Funds</u>				
<u>General</u>	<u>Capital Projects - Local Capital Improvement</u>	<u>Capital Projects - Other Capital Projects</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
<u>\$ 16,202,123</u>	<u>\$ 15,122,091</u>	<u>\$ 24,872,863</u>	<u>\$ 8,947,713</u>	<u>\$ 65,144,790</u>

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Construction Contracts Encumbrances include the following major construction contract commitments at fiscal year-end:

Project	Contract Amount	Completed to Date	Balance Committed
Douglas Anderson School of the Arts Addition of Café and Classrooms			
Architect and Engineer Services	\$ 1,313,000	\$ 1,073,582	\$ 239,418
Design/Build Services	12,957,647	11,455,592	1,502,055
Total	<u>\$ 14,270,647</u>	<u>\$ 12,529,174</u>	<u>\$ 1,741,473</u>

K. Risk Management Programs

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Workers' compensation, general liability, and automobile liability coverages, and health and hospitalization coverage, are being provided on a self-insured basis. The District has contracted with insurance administrators to administer the self-insurance programs, including the processing, investigation, and payment of claims. The insurance administrators have been approved by the Florida Department of Financial Services, Office of Insurance Regulation.

The District's liability for workers' compensation is limited from \$150,000 to \$425,000 per occurrence, depending on the year of occurrence, through January 31, 2003. Additionally, during the period February 1, 1997, through January 31, 2002, the District's liability is limited by aggregate excess coverage when total claims minus specific excess coverage exceed the loss fund established annually by the District. For claims occurring on or after February 1, 2003, the District retained the entire liability for workers' compensation claims. The District's liability for tort claims under the general and automobile liability coverages is limited by Section 768.28, Florida Statutes, which limits claims to \$100,000 per claim and \$200,000 per incident for claims prior to October 1, 2011. Effective October 1, 2011, the limit is \$200,000 per claim and \$300,000 per incident.

The District's liability for health and hospitalization coverage is limited by excess insurance to \$600,000 per individual per plan year. The health and hospitalization coverage provided by the District also contains high employee and dependent deductibles. The District contributes \$450 per eligible employee and an additional \$250 for dependent and family coverage to an Internal Revenue Code 125 Flexible Benefits Plan (Plan), for those employees who have elected the

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contributory medical plan. Any contributions to the Medical Flexible Spending Account are subject to a use-it-or-lose-it rule whereby unspent balances remaining in the Plan after the reimbursement eligibility period are forfeited. The District held forfeited balances and interest earnings as of June 30, 2015, of \$636,405, which was for the January through December 2013 calendar year. These forfeited balances are restricted to providing employee benefits in future years. The District's Plan Document generally requires that the forfeited balances be used to provide increased benefits or compensation to employees in future years.

As of June 30, 2015, a liability in the amount of \$15,868,000 was actuarially determined to cover estimated incurred, but not reported, workers' compensation, general liability, and automobile liability insurance claims payable, and a liability in the amount of \$6,832,440 was actuarially determined to cover estimated incurred, but not reported, health and hospitalization insurance claims payable.

The following schedule represents the changes in claims liability for the past two fiscal years for the District's self-insured workers' compensation and health and hospitalization programs, including liabilities that have been incurred but not reported (IBNR):

<u>Program / Year</u>	<u>Beginning-of- Fiscal-Year Liability</u>	<u>Current-Year Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>Balance at Fiscal Year-End</u>
Workers' Compensation:				
2013-14	\$ 14,986,469	\$ 7,939,502	\$ (7,480,971)	\$ 15,445,000
2014-15	15,445,000	6,192,439	(5,769,439)	15,868,000
Health Insurance:				
2013-14	8,502,385	98,112,559	(99,978,377)	6,636,567
2014-15	6,636,567	98,178,720	(97,982,847)	6,832,440
Retiree Incentive Payout:				
2013-14	-	5,661	-	5,661
2014-15	5,661	71,520	(60,801)	16,380
Total:				
2013-14	\$ 23,488,854	\$ 106,057,722	\$ (107,459,348)	\$ 22,087,228
2014-15	22,087,228	104,442,679	(103,813,087)	22,716,820

Liability coverage for property protection, errors and omissions, employee blanket bond, and other coverage deemed necessary by the Board are provided through purchased commercial insurance, with minimum deductibles for each line of coverage. There were no settlements in excess of commercial insurance coverage in any of the three prior fiscal years.

L. Retirement Incentive Program

The District offered an early retirement incentive plan (Plan) for employees who are not currently receiving Florida Retirement System (FRS) retirement or having previously received an FRS investment distribution and are at least 60 years old, but not greater than 65 years old. Incentive participants must elect to participate in the Plan and they must submit their resignation to the District upon retirement with FRS. This incentive offers employee only group medical coverage for a maximum period of 60 months from date of retirement or up to the month in which the participant turns 65 years old, or until the death of the participant, whichever occurs first. The amount of the premium liability by the District for medical cost for those participants is \$1,250,984. \$276,101 represents the portion paid during the 2014-15 fiscal year. These amounts are included within the calculations of the other postemployment benefits and are not shown separately on the statement of net position. Additionally, participants shall receive a one-time lump sum incentive and total leave payments for an estimated liability of \$16,380 as of June 30, 2015.

M. Fund Balance Reporting

The following is a schedule of fund balances by category at June 30, 2015:

	Major Funds						
		Debt Service - Other Debt Service	Capital Projects - Local Capital Improvement	Capital Projects - Other Capital Projects		Nonmajor Governmental Funds	Total Governmental Funds
	General						
Fund Balances							
Nonspendable:							
Inventories	\$ 1,859,904	\$ -	\$ -	\$ -	\$ -	\$ 730,856	\$ 2,590,760
Restricted:							
State Required Carryover Program	10,685,394	-	-	-	-	-	10,685,394
Grants and Contracts	2,848,938	-	-	-	-	-	2,848,938
Special Revenue - Food Service	-	-	-	-	-	12,207,339	12,207,339
COPS	-	-	-	-	-	509,100	509,100
CO&DS	-	-	-	-	-	3,313,683	3,313,683
PECO	-	-	-	-	-	1,654,762	1,654,762
Local Capital Millage	-	-	59,068,720	-	-	-	59,068,720
Other Capital	-	-	-	46,714,977	-	-	46,714,977
Debt Service	-	9,557,508	-	-	-	9,812,607	19,370,115
Assigned:							
Community Education	916,139	-	-	-	-	-	916,139
Extended Day Program	7,156,359	-	-	-	-	-	7,156,359
Other Assigned	6,754,388	-	-	-	-	-	6,754,388
Encumbrances	5,505,401	-	-	-	-	-	5,505,401
Unassigned	80,853,831	-	-	-	-	-	80,853,831
Total Fund Balances	\$ 116,580,354	\$ 9,557,508	\$ 59,068,720	\$ 46,714,977	\$ 28,228,347	\$ 260,149,906	

In addition to committed and assigned fund balance categories discussed in **Fund Balance Policies** note disclosure, fund balances may be classified as follows:

- **Nonspendable Fund Balance** Nonspendable fund balance is the net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Generally, not in spendable form means that an item is not expected to be converted to cash.
- **Restricted Fund Balance** Restricted fund balance is the portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions, or enabling legislation. Restricted fund balance places the most binding level of constraint on the use of fund balance.
- **Unassigned Fund Balance** The unassigned fund balance is the portion of fund balance that is the residual classification for the General Fund. This balance represents amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned for specific purposes. The General Fund is the only fund that reports a positive unassigned fund balance amount. In the other governmental funds, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned for those purposes, a negative unassigned fund balance may be reported.

N. Interfund Receivables and Payables

At June 30, 2015, the Debt Service – ARRA Economic Stimulus Fund had a payable of \$3,988,695 due to the General Fund resulting from expenditure and reimbursement timing differences between funds. The interfund amount represents a temporary loan and is expected to be repaid within one year.

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O. Revenues and Expenditures/Expenses

1. Schedule of State Revenue Sources

The following is a schedule of the District's State revenue for the 2014-15 fiscal year:

<u>Source</u>	<u>Amount</u>
Florida Education Finance Program	\$ 416,036,157
Categorical Educational Programs:	
Class Size Reduction	144,560,397
School Recognition	5,005,476
Motor Vehicle License Tax (Capital Outlay & Debt Service)	4,451,187
Voluntary Pre-K Program	3,165,172
Charter School Capital Outlay	2,869,654
Public Education Capital Outlay	2,367,493
Food Service Supplement	784,806
Discretionary Lottery Funds	473,095
Racing Commission Funds	446,500
State License Tax	238,977
Full Service Schools	68,941
Diagnostic & Learning Resource Centers	68,388
Miscellaneous	1,847,341
Total	<u><u>\$ 582,383,584</u></u>

Accounting policies relating to certain State revenue sources are described in Note I.

2. Property Taxes

The following is a summary of millages and taxes levied on the 2013 tax roll for the 2014-15 fiscal year:

	<u>Millages</u>	<u>Taxes Levied</u>
<u>GENERAL FUND</u>		
Nonvoted School Tax:		
Required Local Effort (including prior period fund adj.)	5.0570	\$ 264,144,832.00
Basic Discretionary Local Effort	0.7480	39,070,662.00
<u>CAPITAL PROJECTS FUNDS</u>		
Nonvoted Tax:		
Local Capital Improvements	1.5000	71,387,015.00
TOTAL	<u>7.3050</u>	<u>\$ 374,602,509.00</u>

Actual property taxes collected totaled 100 percent of total taxes levied. The Duval County Tax Collector is not required by law to make an accounting to the School Board of the difference between taxes levied and taxes collected. However, because of discounts allowed

for early payments and other reasons for non-collection, the School Board budget estimates an anticipated 4 percent shortfall between taxes levied and taxes collected.

P. Interfund Transfers

The following is a summary of interfund transfers reported in the fund financial statements for the year ended June 30, 2015:

Funds	Interfund	
	Transfers In	Transfers Out
Major:		
General	\$ 28,887,300	\$ 356,293
Debt Service:		
Other Debt Service	22,967,889	-
Capital Projects:		
Local Capital Improvement	-	53,422,119
Nonmajor Governmental:		
Food Service	150,829	1,130,856
Special Revenue - Other Federal Programs	33,337	56,078
Debt Service - ARRA Economic Stimulus	5,633,517	-
Capital Projects - Other Capital Projects	-	2,869,654
Proprietary - Internal Service:		
Health Insurance	-	10,000
Printing	172,128	-
Total	<u>\$ 57,845,000</u>	<u>\$ 57,845,000</u>

Interfund transfers represent permanent transfers of moneys between funds. The transfers into the General Fund were mainly to cover minor maintenance for schools, property/casualty insurance, and transportation. The transfers into the Debt Service – Other Debt Service and Debt Service – ARRA Economic Stimulus Funds were to cover COPs and QSCB payments. The transfers out of the Capital Projects – Local Capital Improvement Fund were to provide for debt service payments in the Debt Service – Other Debt Service Fund and to reimburse expenditures in the General Fund for minor maintenance, property/casualty insurance, and transportation. The other transfers out of the Capital Projects – Other Capital Projects Fund were for charter school capital outlay. The transfers out of the General Fund were to reimburse the Special Revenue – Food Service Fund for the Florida Schools Recognition Program. The transfers out of the Special Revenue – Food Service Fund were to reimburse the General Fund for construction expenditures. The remaining transfers between funds were operational in nature.

V. SUMMARY DISCLOSURE OF SIGNIFICANT CONTINGENCIES

A. Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's legal counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

VI. SUBSEQUENT EVENTS

On April 7, 2015, the Board authorized issuance of Certificates of Participation, Series 2015B, in an amount not to exceed \$121,850,000 to finance the advance refunding of a portion of the District's Certificates of Participation, Series 2007, maturing on and after July 1, 2018. The Series 2015B Certificates were issued with an average interest rate of 4.91 percent and secured pursuant to the Trust Agreement dated as of October 1, 2000, as amended and supplemented, and particularly as amended and supplemented by the Series 2015B Supplemental Trust Agreement dated as of September 9, 2015.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY
REQUIRED SUPPLEMENTARY INFORMATION -
SCHEDULE OF FUNDING PROGRESS
OTHER POSTEMPLOYMENT BENEFITS PLAN
June 30, 2015**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percent of Covered Payroll [(b-a)/c]
Oct. 1, 2007	-	\$ 139,083,000	\$ 139,083,000	0%	\$ 581,590,241	23.91%
Oct. 1, 2008	-	\$ 151,445,000	\$ 151,445,000	0%	\$ 581,590,241	26.04%
July 1, 2009	-	\$ 123,152,000	\$ 123,152,000	0%	\$ 557,580,552	22.09%
July 1, 2010	-	\$ 127,526,000	\$ 127,526,000	0%	\$ 563,528,068	22.63%
July 1, 2011	-	\$ 131,735,000	\$ 131,735,000	0%	\$ 529,024,223	24.90%
July 1, 2012	-	\$ 134,836,000	\$ 134,836,000	0%	\$ 535,265,621	25.19%
July 1, 2013	-	\$ 62,377,000	\$ 62,377,000	0%	\$ 560,885,267	11.12%
July 1, 2014	-	\$ 54,741,000	\$ 54,741,000	0%	\$ 543,861,614	10.07%

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY
REQUIRED SUPPLEMENTARY INFORMATION -
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
FLORIDA RETIREMENT SYSTEM
LAST 10 FISACL YEARS (1)**

	<u>2014</u>
District's proportion of the FRS net pension liability (asset)	1.43%
District's proportionate share of the FRS net pension liability (asset)	\$ 87,348,958
District's covered-employee payroll	\$ 560,885,267
District's proportionate share of the FRS net pension liability (asset) as a percentage of its covered-employee payroll	15.57%
FRS Plan fiduciary net position as a percentage of the total pension liability	96.09%

Note: (1) The amounts presented for each fiscal year were determined as of June 30.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY
REQUIRED SUPPLEMENTARY INFORMATION -
SCHEDULE OF CONTRIBUTIONS
FLORIDA RETIREMENT SYSTEM
LAST 10 FISCAL YEARS (1)**

	<u>2015</u>
Contractually required FRS contribution	\$ 32,666,955
FRS contributions in relation to the contractually required contribution	<u>(32,666,955)</u>
FRS contribution deficiency (excess)	<u>\$ -</u>
District's covered-employee payroll	\$ 543,861,614
FRS contributions as a percentage of covered-employee payroll	6.01%

Note: (1) The amounts presented for each fiscal year were determined as of June 30.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY
REQUIRED SUPPLEMENTARY INFORMATION -
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
HEALTH INSURANCE SUBSIDY PENSION PLAN
LAST 10 FISACL YEARS (1)**

	<u>2014</u>
District's proportion of the FRS net pension liability (asset)	1.89%
District's proportionate share of the FRS net pension liability (asset)	\$ 176,738,807
District's covered-employee payroll	\$ 560,885,267
District's proportionate share of the FRS net pension liability (asset) as a percentage of its covered-employee payroll	31.51%
FRS Plan fiduciary net position as a percentage of the total pension liability	0.99%

Note: (1) The amounts presented for each fiscal year were determined as of June 30.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY
REQUIRED SUPPLEMENTARY INFORMATION -
SCHEDULE OF CONTRIBUTIONS
HEALTH INSURANCE SUBSIDY PENSION PLAN
LAST 10 FISCAL YEARS (1)**

	2015
Contractually required FRS contribution	\$ 6,849,314
FRS contributions in relation to the contractually required contribution	<u>(6,849,314)</u>
FRS contribution deficiency (excess)	<u>\$ -</u>
District's covered-employee payroll	\$ 543,861,614
FRS contributions as a percentage of covered-employee payroll	1.26%

Note: (1) The amounts presented for each fiscal year were determined as of June 30.

A. SCHEDULE OF NET PENSION LIABILITY AND SCHEDULE OF CONTRIBUTIONS
– FLORIDA RETIREMENT SYSTEM PENSION PLAN

Changes in assumptions occurred in 2014. As of June 30, 2014, the inflation rate assumption was decreased from 3.00% to 2.60%, the real payroll growth assumption was decreased from 1.00% to 0.65%, and the overall payroll growth rate assumption was decreased from 4.00% to 3.25%. The long-term expected rate of return decreased from 7.75% to 7.65%.

B. SCHEDULE OF NET PENSION LIABILITY AND SCHEDULE OF CONTRIBUTIONS
– HEALTH INSURANCE SUBSIDY PENSION PLAN

Changes in assumptions occurred in 2014. As of June 30, 2014, the municipal rate used to determine total pension liability decreased from 4.63% to 4.29%.

C. SCHEDULE OF FUNDING PROGRESS – OTHER POST-EMPLOYMENT BENEFITS

The District obtained the actuarial valuation of the unfunded actuarial accrued liability for its Other Postemployment Benefits Program as of July 1, 2014, for the 2014-15 fiscal year. As a result of certain changes in the Program, the unfunded actuarial liability decreased from \$62,377,000 to \$54,741,000. These changes include:

- changes in market conditions,
- changes in the assumed rates of participation, and
- demographic changes in the covered population.

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2015

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	1,505,030.09	1,855,030.09	1,411,048.71	(443,981.38)
Federal Through State and Local	3200	2,000,000.00	1,552,188.00	1,552,188.00	0.00
State Sources	3300	590,919,252.49	571,925,763.93	571,870,084.48	(55,679.45)
Local Sources:					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	303,215,491.00	303,215,491.00	305,960,991.42	2,745,500.42
Other Local Revenue		20,964,242.72	39,173,913.40	35,242,902.59	(3,931,010.81)
Total Local Sources	3400	324,179,733.72	342,389,404.40	341,203,894.01	(1,185,510.39)
Total Revenues		918,604,016.30	917,722,386.42	916,037,215.20	(1,685,171.22)
EXPENDITURES					
Current:					
Instruction	5000	668,406,147.24	648,136,786.76	606,594,239.50	41,542,547.26
Student Support Services	6100	47,482,972.21	52,729,771.96	50,110,909.21	2,618,862.75
Instructional Media Services	6200	6,478,831.35	6,931,976.72	6,453,430.65	478,546.07
Instruction and Curriculum Development Services	6300	14,096,952.88	13,937,836.20	11,707,988.24	2,229,847.96
Instructional Staff Training Services	6400	12,651,062.05	13,584,245.05	11,142,433.80	2,441,811.25
Instruction-Related Technology	6500	10,016,136.93	9,599,690.31	8,933,314.57	666,375.74
Board	7100	1,781,414.52	1,686,543.12	1,591,176.77	95,366.35
General Administration	7200	4,063,147.77	3,081,954.73	2,451,123.86	630,830.87
School Administration	7300	56,888,300.84	59,436,285.89	57,706,487.35	1,729,798.54
Facilities Acquisition and Construction	7410	2,555,667.06	2,073,635.80	1,594,141.01	479,494.79
Fiscal Services	7500	5,685,304.46	5,036,901.78	4,858,738.65	178,163.13
Central Services	7700	18,959,455.45	18,069,689.44	17,271,316.26	798,373.18
Student Transportation Services	7800	52,528,745.98	53,033,087.41	52,480,290.23	552,797.18
Operation of Plant	7900	72,769,930.50	72,820,883.86	65,112,108.92	7,708,774.94
Maintenance of Plant	8100	22,710,758.75	29,318,982.80	27,665,268.51	1,653,714.29
Administrative Technology Services	8200	10,194,555.66	14,787,513.56	12,238,207.65	2,549,305.91
Community Services	9100	1,590,217.05	1,469,941.81	1,269,037.01	200,904.80
Debt Service: (Function 9200)					
Redemption of Principal	710	13,148.65	0.00	0.00	0.00
Interest	720	0.00	44,317.16	44,317.16	0.00
Capital Outlay:					
Facilities Acquisition and Construction	7420	0.00	104,017.15	104,017.15	0.00
Other Capital Outlay	9300	0.00	4,183,974.53	4,183,974.53	0.00
Total Expenditures		1,008,872,749.35	1,010,068,036.04	943,512,521.03	66,555,515.01
Excess (Deficiency) of Revenues Over (Under) Expenditures		(90,268,733.05)	(92,345,649.62)	(27,475,305.83)	64,870,343.79
OTHER FINANCING SOURCES (USES)					
Sale of Capital Assets	3730	0.00	0.00	193,742.36	193,742.36
Loss Recoveries	3740	0.00	99,710.11	101,109.70	1,399.59
Transfers In	3600	29,516,664.46	28,887,300.35	28,887,300.35	0.00
Transfers Out	9700	(39,953.37)	(356,410.00)	(356,293.16)	116.84
Total Other Financing Sources (Uses)		29,476,711.09	28,630,600.46	28,825,859.25	195,258.79
Net Change in Fund Balances		(60,792,021.96)	(63,715,049.16)	1,350,553.42	65,065,602.58
Fund Balances, July 1, 2014	2800	112,656,798.75	115,229,800.58	112,656,798.75	(2,573,001.83)
Adjustments to Fund Balances	2891	0.00		2,573,001.83	2,573,001.83
Fund Balances, June 30, 2015	2700	51,864,776.79	51,514,751.42	116,580,354.00	65,065,602.58

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - FOOD SERVICES, IF MAJOR
For the Fiscal Year Ended June 30, 2015

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2014	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2015	2700	0.00	0.00	0.00	0.00

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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS, IF MAJOR
For the Fiscal Year Ended June 30, 2015

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2014	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2015	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - FEDERAL ECONOMIC STIMULUS PROGRAMS, IF MAJOR
For the Fiscal Year Ended June 30, 2015

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2014	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2015	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - MISCELLANEOUS, IF MAJOR
For the Fiscal Year Ended June 30, 2015

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2014	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2015	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2015

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Federal Economic Stimulus Programs 430	Total Nonmajor Special Revenue Funds
ASSETS					
Cash and Cash Equivalents	1110	300.00	0.00	0.00	300.00
Investments	1160	7,281,264.83	1,637,449.44	107,797.70	9,026,511.97
Accounts Receivable, Net	1131	567,501.66	95,690.72	0.00	663,192.38
Due From Other Agencies	1220	6,732,771.92	1,189,748.27	85,474.12	8,007,994.31
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Inventory	1150	730,856.36	0.00	0.00	730,856.36
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Total Assets		15,312,694.77	2,922,888.43	193,271.82	18,428,855.02
LIABILITITES AND FUND BALANCES					
LIABILITIES					
Accrued Salaries and Benefits	2110	0.00	67.06	0.00	67.06
Payroll Deductions and Withholdings	2170	0.00	392.70	0.00	392.70
Accounts Payable	2120	2,097,419.91	2,909,517.95	190,492.69	5,197,430.55
Due to Other Agencies	2230	0.00	12,910.72	2,779.13	15,689.85
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Unearned Revenues	2410	277,079.79	0.00	0.00	277,079.79
Total Liabilities		2,374,499.70	2,922,888.43	193,271.82	5,490,659.95
FUND BALANCES					
Nonspendable:					
Inventory	2711	730,856.36	0.00	0.00	730,856.36
Total Nonspendable Fund Balances	2710	730,856.36	0.00	0.00	730,856.36
Restricted for:					
Debt Service	2725	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00
Restricted for Food Service	2729	12,207,338.71	0.00	0.00	12,207,338.71
Total Restricted Fund Balances	2720	12,207,338.71	0.00	0.00	12,207,338.71
Total Fund Balances	2700	12,938,195.07	0.00	0.00	12,938,195.07
Total Liabilities and Fund Balances		15,312,694.77	2,922,888.43	193,271.82	18,428,855.02

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2015

	Account Number	Debt Service Funds		
		SBE/COBI Bonds 210	ARRA Debt Service 299	Total Nonmajor Debt Service Funds
ASSETS				
Cash and Cash Equivalents	1110	0.00	0.00	0.00
Investments	1160	197,807.46	0.00	197,807.46
Accounts Receivable, Net	1131	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	9,939,909.76	9,939,909.76
Inventory	1150	0.00	0.00	0.00
Long-Term Investments	1460	0.00	5,106,132.58	5,106,132.58
Total Assets		197,807.46	15,046,042.34	15,243,849.80
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	3,988,695.34	3,988,695.34
Construction Contracts Payable	2140	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	1,442,548.00	1,442,548.00
Unearned Revenues	2410	0.00	0.00	0.00
Total Liabilities		0.00	5,431,243.34	5,431,243.34
FUND BALANCES				
<i>Nonspendable:</i>				
Inventory	2711	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00
<i>Restricted for:</i>				
Debt Service	2725	197,807.46	9,614,799.00	9,812,606.46
Capital Projects	2726	0.00	0.00	0.00
Restricted for Food Service	2729	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	197,807.46	9,614,799.00	9,812,606.46
Total Fund Balances	2700	197,807.46	9,614,799.00	9,812,606.46
Total Liabilities and Fund Balances		197,807.46	15,046,042.34	15,243,849.80

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2015**

	Account Number	Capital Projects Funds			
		Public Education Capital Outlay (PECO) 340	Capital Outlay and Debt Service 360	ARRA Capital Projects 399	Total Nonmajor Capital Projects Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	220,837.61	3,521,094.51	509,100.25	4,251,032.37
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	1,441,954.66	839,341.20	0.00	2,281,295.86
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Total Assets		1,662,792.27	4,360,435.71	509,100.25	6,532,328.23
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	721,474.39	0.00	721,474.39
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	152,300.00	0.00	152,300.00
Construction Contracts Payable - Retained Percentage	2150	8,031.01	58,516.20	0.00	66,547.21
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	114,461.92	0.00	114,461.92
Total Liabilities		8,031.01	1,046,752.51	0.00	1,054,783.52
FUND BALANCES					
<i>Nonspendable:</i>					
Inventory	2711	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	0.00
<i>Restricted for:</i>					
Debt Service	2725	0.00	0.00	0.00	0.00
Capital Projects	2726	1,654,761.26	3,313,683.20	509,100.25	5,477,544.71
Restricted for Food Service	2729	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	1,654,761.26	3,313,683.20	509,100.25	5,477,544.71
Total Fund Balances	2700	1,654,761.26	3,313,683.20	509,100.25	5,477,544.71
Total Liabilities and Fund Balances		1,662,792.27	4,360,435.71	509,100.25	6,532,328.23

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2015**

	Account Number	Total Nonmajor Governmental Funds
ASSETS		
Cash and Cash Equivalents	1110	300.00
Investments	1160	13,475,351.80
Accounts Receivable, Net	1131	663,192.38
Due From Other Agencies	1220	10,289,290.17
Cash with Fiscal/Service Agents	1114	9,939,909.76
Inventory	1150	730,856.36
Long-Term Investments	1460	5,106,132.58
Total Assets		40,205,033.05
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Accrued Salaries and Benefits	2110	67.06
Payroll Deductions and Withholdings	2170	392.70
Accounts Payable	2120	5,918,904.94
Due to Other Agencies	2230	15,689.85
Due to Budgetary Funds	2161	3,988,695.34
Construction Contracts Payable	2140	152,300.00
Construction Contracts Payable - Retained Percentage	2150	66,547.21
Matured Interest Payable	2190	1,442,548.00
Unearned Revenues	2410	391,541.71
Total Liabilities		11,976,686.81
FUND BALANCES		
<i>Nonspendable:</i>		
Inventory	2711	730,856.36
<i> Total Nonspendable Fund Balances</i>	2710	730,856.36
<i>Restricted for:</i>		
Debt Service	2725	9,812,606.46
Capital Projects	2726	5,477,544.71
Restricted for Food Service	2729	12,207,338.71
<i> Total Restricted Fund Balances</i>	2720	27,497,489.88
Total Fund Balances	2700	28,228,346.24
Total Liabilities and Fund Balances		40,205,033.05

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2015

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Federal Economic Stimulus Programs 430	Total Nonmajor Special Revenue Funds
REVENUES					
Federal Direct	3100	0.00	2,656,867.53	0.00	2,656,867.53
Federal Through State and Local	3200	54,782,445.72	84,354,292.71	5,565,961.62	144,702,700.05
State Sources	3300	784,806.00	0.00	0.00	784,806.00
<i>Local Sources:</i>					
Charges for Service - Food Service	345X	6,274,197.88	0.00	0.00	6,274,197.88
Other Local Revenue		696,676.40	0.00	0.00	696,676.40
Total Local Sources	3400	6,970,874.28	0.00	0.00	6,970,874.28
Total Revenues		62,538,126.00	87,011,160.24	5,565,961.62	155,115,247.86
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	39,181,967.47	2,976,960.59	42,158,928.06
Student Support Services	6100	0.00	11,251,019.78	334,593.41	11,585,613.19
Instructional Media Services	6200	0.00	998,113.39	0.00	998,113.39
Instruction and Curriculum Development Services	6300	0.00	11,102,901.19	25,451.13	11,128,352.32
Instructional Staff Training Services	6400	0.00	15,660,618.87	531,695.73	16,192,314.60
Instruction-Related Technology	6500	0.00	58,590.35	0.00	58,590.35
General Administration	7200	0.00	2,733,838.02	28,568.71	2,762,406.73
School Administration	7300	0.00	18,668.78	19,429.55	38,098.33
Facilities Acquisition and Construction	7410	0.00	0.00	6,337.43	6,337.43
Food Services	7600	55,412,056.31	0.00	0.00	55,412,056.31
Central Services	7700	0.00	25,494.07	293,775.08	319,269.15
Student Transportation Services	7800	0.00	2,110,954.04	2,465.71	2,113,419.75
Operation of Plant	7900	0.00	78,856.26	0.00	78,856.26
Community Services	9100	0.00	58,767.73	0.00	58,767.73
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	3,736,533.13	3,708,629.88	1,346,684.28	8,791,847.29
Total Expenditures		59,148,589.44	86,988,419.83	5,565,961.62	151,702,970.89
Excess (Deficiency) of Revenues Over (Under) Expenditures		3,389,536.56	22,740.41	0.00	3,412,276.97
OTHER FINANCING SOURCES (USES)					
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	150,828.66	33,336.71	0.00	184,165.37
Transfers Out	9700	(1,130,856.36)	(56,077.12)	0.00	(1,186,933.48)
Total Other Financing Sources (Uses)		(980,027.70)	(22,740.41)	0.00	(1,002,768.11)
Net Change in Fund Balances		2,409,508.86	(0.00)	0.00	2,409,508.86
Fund Balances, July 1, 2014	2800	10,516,100.63	0.00	0.00	10,516,100.63
Adjustments to Fund Balances	2891	12,585.58	0.00	0.00	12,585.58
Fund Balances, June 30, 2015	2700	12,938,195.07	(0.00)	0.00	12,938,195.07

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2015

	Account Number	Debt Service Funds		
		SBE/COBI Bonds 210	ARRA Debt Service 299	Total Nonmajor Debt Service Funds
REVENUES				
Federal Direct	3100	0.00	2,626,844.73	2,626,844.73
Federal Through State and Local	3200	0.00	0.00	0.00
State Sources	3300	3,658,032.68	0.00	3,658,032.68
<i>Local Sources:</i>				
Charges for Service - Food Service	345X	0.00	0.00	0.00
Other Local Revenue		0.00	43,966.98	43,966.98
Total Local Sources	3400	0.00	43,966.98	43,966.98
Total Revenues		3,658,032.68	2,670,811.71	6,328,844.39
EXPENDITURES				
<i>Current:</i>				
Instruction	5000	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>				
Redemption of Principal	710	3,245,000.00	1,780,000.00	5,025,000.00
Interest	720	347,750.00	3,308,456.00	3,656,206.00
Dues and Fees	730	12,714.22	13,500.00	26,214.22
<i>Capital Outlay:</i>				
Facilities Acquisition and Construction	7420	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00
Total Expenditures		3,605,464.22	5,101,956.00	8,707,420.22
Excess (Deficiency) of Revenues Over (Under) Expenditures		52,568.46	(2,431,144.29)	(2,378,575.83)
OTHER FINANCING SOURCES (USES)				
Face Value of Refunding Bonds	3715	6,395,000.00	0.00	6,395,000.00
Premium on Refunding Bonds	3792	419,668.44	0.00	419,668.44
Payments to Refunding Escrow Agent (Function 9299)	760	(6,943,486.15)	0.00	(6,943,486.15)
Transfers In	3600	0.00	5,633,517.34	5,633,517.34
Transfers Out	9700	0.00	0.00	0.00
Total Other Financing Sources (Uses)		(128,817.71)	5,633,517.34	5,504,699.63
Net Change in Fund Balances		(76,249.25)	3,202,373.05	3,126,123.80
Fund Balances, July 1, 2014	2800	274,056.71	6,412,425.95	6,686,482.66
Adjustments to Fund Balances	2891	0.00	0.00	0.00
Fund Balances, June 30, 2015	2700	197,807.46	9,614,799.00	9,812,606.46

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2015

	Account Number	Capital Projects Funds			
		Public Education Capital Outlay (PECO) 340	Capital Outlay and Debt Service 360	ARRA Capital Projects 399	Total Nonmajor Capital Projects Funds
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	2,367,493.00	727,306.31	0.00	3,094,799.31
<i>Local Sources:</i>					
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Other Local Revenue		273.14	74,536.09	526,498.42	601,307.65
Total Local Sources	3400	273.14	74,536.09	526,498.42	601,307.65
Total Revenues		2,367,766.14	801,842.40	526,498.42	3,696,106.96
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	671,357.88	1,428,644.25	167,485.93	2,267,488.06
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	2,427.03	0.00	2,427.03
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	41,647.00	1,699,382.36	9,542,460.71	11,283,490.07
Other Capital Outlay	9300	0.00	0.00	0.00	0.00
Total Expenditures		713,004.88	3,130,453.64	9,709,946.64	13,553,405.16
Excess (Deficiency) of Revenues Over (Under) Expenditures		1,654,761.26	(2,328,611.24)	(9,183,448.22)	(9,857,298.20)
OTHER FINANCING SOURCES (USES)					
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
Net Change in Fund Balances		1,654,761.26	(2,328,611.24)	(9,183,448.22)	(9,857,298.20)
Fund Balances, July 1, 2014	2800	0.00	5,642,294.44	14,058,178.24	19,700,472.68
Adjustments to Fund Balances	2891	0.00	0.00	(4,365,629.77)	(4,365,629.77)
Fund Balances, June 30, 2015	2700	1,654,761.26	3,313,683.20	509,100.25	5,477,544.71

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2015

	Account Number	Total Nonmajor Governmental Funds
REVENUES		
Federal Direct	3100	5,283,712.26
Federal Through State and Local	3200	144,702,700.05
State Sources	3300	7,537,637.99
<i>Local Sources:</i>		
Charges for Service - Food Service	345X	6,274,197.88
Other Local Revenue		1,341,951.03
Total Local Sources	3400	7,616,148.91
Total Revenues		165,140,199.21
EXPENDITURES		
<i>Current:</i>		
Instruction	5000	42,158,928.06
Student Support Services	6100	11,585,613.19
Instructional Media Services	6200	998,113.39
Instruction and Curriculum Development Services	6300	11,128,352.32
Instructional Staff Training Services	6400	16,192,314.60
Instruction-Related Technology	6500	58,590.35
General Administration	7200	2,762,406.73
School Administration	7300	38,098.33
Facilities Acquisition and Construction	7410	2,273,825.49
Food Services	7600	55,412,056.31
Central Services	7700	319,269.15
Student Transportation Services	7800	2,113,419.75
Operation of Plant	7900	78,856.26
Community Services	9100	58,767.73
<i>Debt Service: (Function 9200)</i>		
Redemption of Principal	710	5,025,000.00
Interest	720	3,656,206.00
Dues and Fees	730	28,641.25
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	11,283,490.07
Other Capital Outlay	9300	8,791,847.29
Total Expenditures		173,963,796.27
Excess (Deficiency) of Revenues Over (Under) Expenditures		(8,823,597.06)
OTHER FINANCING SOURCES (USES)		
Face Value of Refunding Bonds	3715	6,395,000.00
Premium on Refunding Bonds	3792	419,668.44
Payments to Refunding Escrow Agent (Function 9299)	760	(6,943,486.15)
Transfers In	3600	5,817,682.71
Transfers Out	9700	(1,186,933.48)
Total Other Financing Sources (Uses)		4,501,931.52
Net Change in Fund Balances		(4,321,665.54)
Fund Balances, July 1, 2014	2800	36,903,055.97
Adjustments to Fund Balances	2891	(4,353,044.19)
Fund Balances, June 30, 2015	2700	28,228,346.24

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUND - FOOD SERVICES
For the Fiscal Year Ended June 30, 2015

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Through State and Local	3200	51,415,083.54	54,917,031.80	54,782,445.72	(134,586.08)
State Sources	3300	793,585.00	784,806.00	784,806.00	0.00
<i>Local Sources:</i>					
Charges for Service - Food Service	345X	7,698,108.00	6,274,197.88	6,274,197.88	0.00
Other Local Revenue		1,000,000.00	696,676.40	696,676.40	0.00
Total Local Sources	3400	8,698,108.00	6,970,874.28	6,970,874.28	0.00
Total Revenues		60,906,776.54	62,672,712.08	62,538,126.00	(134,586.08)
EXPENDITURES					
<i>Current:</i>					
Food Services	7600	66,864,442.72	64,896,117.63	55,412,056.31	9,484,061.32
<i>Capital Outlay:</i>					
Other Capital Outlay	9300	0.00	3,736,533.13	3,736,533.13	0.00
Total Expenditures		66,864,442.72	68,632,650.76	59,148,589.44	9,484,061.32
Excess (Deficiency) of Revenues Over (Under) Expenditures		(5,957,666.18)	(5,959,938.68)	3,389,536.56	9,349,475.24
OTHER FINANCING SOURCES (USES)					
Transfers In	3600	0.00	150,828.66	150,828.66	0.00
Transfers Out	9700	(1,100,587.34)	(1,130,856.36)	(1,130,856.36)	0.00
Total Other Financing Sources (Uses)		(1,100,587.34)	(980,027.70)	(980,027.70)	0.00
Net Change in Fund Balances		(7,058,253.52)	(6,939,966.38)	2,409,508.86	9,349,475.24
Fund Balances, July 1, 2014	2800	10,514,949.40	10,528,686.21	10,516,100.63	(12,585.58)
Adjustments to Fund Balances	2891	0.00	0.00	12,585.58	12,585.58
Fund Balances, June 30, 2015	2700	3,456,695.88	3,588,719.83	12,938,195.07	9,349,475.24

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS
For the Fiscal Year Ended June 30, 2015

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	3,542,452.94	4,525,473.19	2,656,867.53	(1,868,605.66)
Federal Through State and Local	3200	116,590,446.73	111,270,169.67	84,354,292.71	(26,915,876.96)
Total Revenues		120,132,899.67	115,795,642.86	87,011,160.24	(28,784,482.62)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	43,463,001.72	51,563,933.32	39,181,967.47	12,381,965.85
Student Support Services	6100	29,629,111.64	16,533,473.19	11,251,019.78	5,282,453.41
Instructional Media Services	6200	1,015,412.19	1,118,945.07	998,113.39	120,831.68
Instruction and Curriculum Development Services	6300	20,260,728.10	16,359,183.71	11,102,901.19	5,256,282.52
Instructional Staff Training Services	6400	18,222,682.29	19,946,582.26	15,660,618.87	4,285,963.39
Instruction-Related Technology	6500	60,048.00	60,475.53	58,590.35	1,885.18
General Administration	7200	4,314,065.73	3,647,154.55	2,733,838.02	913,316.53
School Administration	7300	180,308.16	25,665.37	18,668.78	6,996.59
Central Services	7700	171,372.55	38,404.03	25,494.07	12,909.96
Student Transportation Services	7800	2,466,540.98	2,552,905.70	2,110,954.04	441,951.66
Operation of Plant	7900	226,427.68	131,966.69	78,856.26	53,110.43
Community Services	9100	107,076.88	85,699.99	58,767.73	26,932.26
<i>Capital Outlay:</i>					
Other Capital Outlay	9300	0.00	3,708,629.88	3,708,629.88	0.00
Total Expenditures		120,116,775.92	115,773,019.29	86,988,419.83	28,784,599.46
Excess (Deficiency) of Revenues Over (Under) Expenditures		16,123.75	22,623.57	22,740.41	116.84
OTHER FINANCING SOURCES (USES)					
Transfers In	3600	39,953.37	33,453.55	33,336.71	(116.84)
Transfers Out	9700	(56,077.12)	(56,077.12)	(56,077.12)	0.00
Total Other Financing Sources (Uses)		(16,123.75)	(22,623.57)	(22,740.41)	(116.84)
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2014	2800	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2015	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUND - FEDERAL ECONOMIC STIMULUS PROGRAMS
For the Fiscal Year Ended June 30, 2015

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Through State and Local	3200	6,579,964.57	6,890,179.10	5,565,961.62	(1,324,217.48)
Total Revenues		6,579,964.57	6,890,179.10	5,565,961.62	(1,324,217.48)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	3,367,720.55	3,038,248.93	2,976,960.59	61,288.34
Student Support Services	6100	437,767.03	334,593.91	334,593.41	0.50
Instructional Media Services	6200	35,926.65	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	944,220.31	632,729.30	25,451.13	607,278.17
Instructional Staff Training Services	6400	928,695.54	853,123.49	531,695.73	321,427.76
General Administration	7200	56,036.59	56,968.04	28,568.71	28,399.33
School Administration	7300	199,068.90	19,450.43	19,429.55	20.88
Facilities Acquisition and Construction	7410	0.00	6,337.43	6,337.43	0.00
Central Services	7700	596,974.44	599,577.58	293,775.08	305,802.50
Student Transportation Services	7800	2,465.71	2,465.71	2,465.71	0.00
Operation of Plant	7900	10,000.00	0.00	0.00	0.00
Community Services	9100	1,088.85	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Other Capital Outlay	9300	0.00	1,346,684.28	1,346,684.28	0.00
Total Expenditures		6,579,964.57	6,890,179.10	5,565,961.62	1,324,217.48
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2014	2800	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2015	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND - SBE/COBI BONDS
For the Fiscal Year Ended June 30, 2015

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
State Sources	3300	3,760,500.00	3,518,241.01	3,658,032.68	139,791.67
Total Revenues		3,760,500.00	3,518,241.01	3,658,032.68	139,791.67
EXPENDITURES					
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	3,245,000.00	3,245,000.00	3,245,000.00	0.00
Interest	720	515,500.00	347,750.00	347,750.00	0.00
Dues and Fees	730	46,761.69	12,714.22	12,714.22	0.00
Total Expenditures		3,807,261.69	3,605,464.22	3,605,464.22	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(46,761.69)	(87,223.21)	52,568.46	139,791.67
OTHER FINANCING SOURCES (USES)					
Face Value of Refunding Bonds	3715	0.00	6,814,668.44	6,395,000.00	(419,668.44)
Premium on Refunding Bonds	3792	0.00	0.00	419,668.44	419,668.44
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	(6,943,486.15)	(6,943,486.15)	0.00
Total Other Financing Sources (Uses)		0.00	(128,817.71)	(128,817.71)	0.00
Net Change in Fund Balances		(46,761.69)	(216,040.92)	(76,249.25)	139,791.67
Fund Balances, July 1, 2014	2800	274,056.71	274,056.71	274,056.71	0.00
Fund Balances, June 30, 2015	2700	227,295.02	58,015.79	197,807.46	139,791.67

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND - OTHER DEBT SERVICE
For the Fiscal Year Ended June 30, 2015

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	1,019,964.80	0.00	0.00	0.00
<i>Local Sources:</i>					
Other Local Revenue		101,000.00	121,283.65	189,135.13	67,851.48
Total Local Sources	3400	101,000.00	121,283.65	189,135.13	67,851.48
Total Revenues		1,120,964.80	121,283.65	189,135.13	67,851.48
EXPENDITURES					
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	42,867,715.09	6,942,903.00	6,942,903.00	0.00
Interest	720	15,268,934.62	12,627,273.75	12,627,273.75	0.00
Dues and Fees	730	41,500.00	100,936.67	100,936.67	0.00
Total Expenditures		58,178,149.71	19,671,113.42	19,671,113.42	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(57,057,184.91)	(19,549,829.77)	(19,481,978.29)	67,851.48
OTHER FINANCING SOURCES (USES)					
Refunding Lease-Purchase Agreements	3755	0.00	18,485,242.00	18,485,242.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	(18,200,000.00)	(18,200,000.00)	0.00
Transfers In	3600	22,180,877.82	22,967,888.98	22,967,888.98	0.00
Total Other Financing Sources (Uses)		22,180,877.82	23,253,130.98	23,253,130.98	0.00
Net Change in Fund Balances		(34,876,307.09)	3,703,301.21	3,771,152.69	67,851.48
Fund Balances, July 1, 2014	2800	43,828,605.95	5,786,355.69	41,825,698.28	36,039,342.59
Adjustments to Fund Balances	2891	0.00	0.00	(36,039,342.59)	(36,039,342.59)
Fund Balances, June 30, 2015	2700	8,952,298.86	9,489,656.90	9,557,508.38	67,851.48

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND - ARRA ECONOMIC STIMULUS DEBT SERVICE
For the Fiscal Year Ended June 30, 2015

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	1,632,850.15	2,626,844.73	2,626,844.73	0.00
<i>Local Sources:</i>					
Other Local Revenue		700.00	43,966.98	43,966.98	0.00
Total Local Sources	3400	700.00	43,966.98	43,966.98	0.00
Total Revenues		1,633,550.15	2,670,811.71	2,670,811.71	0.00
EXPENDITURES					
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	1,780,000.00	1,780,000.00	1,780,000.00	0.00
Interest	720	2,209,356.00	3,308,456.00	3,308,456.00	0.00
Dues and Fees	730	9,000.00	13,500.00	13,500.00	0.00
Total Expenditures		3,998,356.00	5,101,956.00	5,101,956.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(2,364,805.85)	(2,431,144.29)	(2,431,144.29)	0.00
OTHER FINANCING SOURCES (USES)					
Transfers In	3600	4,569,738.85	5,633,517.34	5,633,517.34	0.00
Total Other Financing Sources (Uses)		4,569,738.85	5,633,517.34	5,633,517.34	0.00
Net Change in Fund Balances		2,204,933.00	3,202,373.05	3,202,373.05	0.00
Fund Balances, July 1, 2014	2800	4,409,518.28	6,412,425.95	6,412,425.95	0.00
Fund Balances, June 30, 2015	2700	6,614,451.28	9,614,799.00	9,614,799.00	0.00

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND - PUBLIC EDUCATION CAPITAL OUTLAY (PECO)
For the Fiscal Year Ended June 30, 2015

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
State Sources	3300	2,367,494.00	2,367,493.00	2,367,493.00	0.00
<i>Local Sources:</i>					
Other Local Revenue		0.00	273.14	273.14	0.00
Total Local Sources	3400	0.00	273.14	273.14	0.00
Total Revenues		2,367,494.00	2,367,766.14	2,367,766.14	0.00
EXPENDITURES					
<i>Current:</i>					
Facilities Acquisition and Construction	7410	0.00	671,357.88	671,357.88	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	41,647.00	41,647.00	0.00
Total Expenditures		0.00	713,004.88	713,004.88	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		2,367,494.00	1,654,761.26	1,654,761.26	0.00
Net Change in Fund Balances		2,367,494.00	1,654,761.26	1,654,761.26	0.00
Fund Balances, July 1, 2014	2800	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2015	2700	2,367,494.00	1,654,761.26	1,654,761.26	0.00

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND - CAPITAL OUTLAY AND DEBT SERVICE
For the Fiscal Year Ended June 30, 2015

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
State Sources	3300	640,000.00	727,306.31	727,306.31	0.00
<i>Local Sources:</i>					
Other Local Revenue		0.00	74,536.09	74,536.09	0.00
Total Local Sources	3400	0.00	74,536.09	74,536.09	0.00
Total Revenues		640,000.00	801,842.40	801,842.40	0.00
EXPENDITURES					
<i>Current:</i>					
Facilities Acquisition and Construction	7410	4,873,442.79	1,428,644.25	1,428,644.25	0.00
<i>Debt Service: (Function 9200)</i>					
Dues and Fees	730	0.00	2,427.03	2,427.03	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	1,699,382.36	1,699,382.36	0.00
Total Expenditures		4,873,442.79	3,130,453.64	3,130,453.64	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(4,233,442.79)	(2,328,611.24)	(2,328,611.24)	0.00
Net Change in Fund Balances		(4,233,442.79)	(2,328,611.24)	(2,328,611.24)	0.00
Fund Balances, July 1, 2014	2800	5,642,294.44	5,642,294.44	5,642,294.44	0.00
Fund Balances, June 30, 2015	2700	1,408,851.65	3,313,683.20	3,313,683.20	0.00

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND - NONVOTED CAPITAL IMPROVEMENT FUND
For the Fiscal Year Ended June 30, 2015

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	27,267.65	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	78,350,257.00	79,042,741.04	79,042,741.04	0.00
Other Local Revenue		2,000,000.00	1,209,419.03	1,209,419.03	0.00
Total Local Sources	3400	80,377,524.65	80,252,160.07	80,252,160.07	0.00
Total Revenues		80,377,524.65	80,252,160.07	80,252,160.07	0.00
EXPENDITURES					
<i>Current:</i>					
Facilities Acquisition and Construction	7410	91,335,271.89	67,472,741.35	14,051,581.12	53,421,160.23
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	19,781,539.96	19,781,539.96	0.00
Total Expenditures		91,335,271.89	87,254,281.31	33,833,121.08	53,421,160.23
Excess (Deficiency) of Revenues Over (Under) Expenditures		(10,957,747.24)	(7,002,121.24)	46,419,038.99	53,421,160.23
OTHER FINANCING SOURCES (USES)					
Transfers Out	9700	(52,100,616.67)	(53,422,119.19)	(53,422,119.19)	0.00
Total Other Financing Sources (Uses)		(52,100,616.67)	(53,422,119.19)	(53,422,119.19)	0.00
Net Change in Fund Balances		(63,058,363.91)	(60,424,240.43)	(7,003,080.20)	53,421,160.23
Fund Balances, July 1, 2014	2800	67,199,144.12	66,070,841.26	67,146,137.69	1,075,296.43
Adjustments to Fund Balances	2891	0.00	0.00	(1,074,337.47)	(1,074,337.47)
Fund Balances, June 30, 2015	2700	4,140,780.21	5,646,600.83	59,068,720.02	53,422,119.19

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND - OTHER CAPITAL PROJECTS
For the Fiscal Year Ended June 30, 2015

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
State Sources	3300	3,160,000.00	2,975,861.19	2,975,861.19	0.00
<i>Local Sources:</i>					
Other Local Revenue		0.00	449,393.00	449,393.00	0.00
Total Local Sources	3400	0.00	449,393.00	449,393.00	0.00
Total Revenues		3,160,000.00	3,425,254.19	3,425,254.19	0.00
EXPENDITURES					
<i>Current:</i>					
Facilities Acquisition and Construction	7410	15,382,120.60	9,885.46	8,926.50	958.96
<i>Debt Service: (Function 9200)</i>					
Dues and Fees	730	0.00	63,185.54	63,185.54	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	22,947,228.41	22,947,228.41	0.00
Total Expenditures		15,382,120.60	23,020,299.41	23,019,340.45	958.96
Excess (Deficiency) of Revenues Over (Under) Expenditures		(12,222,120.60)	(19,595,045.22)	(19,594,086.26)	958.96
OTHER FINANCING SOURCES (USES)					
Proceeds of Lease-Purchase Agreements	3750	0.00	50,000,000.00	50,000,000.00	0.00
Sale of Capital Assets	3730	0.00	317,200.00	317,200.00	0.00
Transfers Out	9700	(3,000,000.00)	(2,869,654.00)	(2,869,654.00)	0.00
Total Other Financing Sources (Uses)		(3,000,000.00)	47,447,546.00	47,447,546.00	0.00
Net Change in Fund Balances		(15,222,120.60)	27,852,500.78	27,853,459.74	958.96
Fund Balances, July 1, 2014	2800	18,861,822.13	18,862,476.59	18,862,476.59	0.00
Adjustments to Fund Balances	2891	0.00	0.00	(958.96)	(958.96)
Fund Balances, June 30, 2015	2700	3,639,701.53	46,714,977.37	46,714,977.37	0.00

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND - ARRA ECONOMIC STIMULUS CAPITAL PROJECTS
For the Fiscal Year Ended June 30, 2015

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
<i>Local Sources:</i>					
Other Local Revenue		0.00	526,498.42	526,498.42	0.00
Total Local Sources	3400	0.00	526,498.42	526,498.42	0.00
Total Revenues		0.00	526,498.42	526,498.42	0.00
EXPENDITURES					
<i>Current:</i>					
Facilities Acquisition and Construction	7410	13,807,029.86	167,485.93	167,485.93	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	9,542,460.71	9,542,460.71	0.00
Total Expenditures		13,807,029.86	9,709,946.64	9,709,946.64	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(13,807,029.86)	(9,183,448.22)	(9,183,448.22)	0.00
Net Change in Fund Balances		(13,807,029.86)	(9,183,448.22)	(9,183,448.22)	0.00
Fund Balances, July 1, 2014	2800	14,058,178.24	9,692,548.47	14,058,178.24	4,365,629.77
Adjustments to Fund Balances	2891	0.00	0.00	(4,365,629.77)	(4,365,629.77)
Fund Balances, June 30, 2015	2700	251,148.38	509,100.25	509,100.25	0.00

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PERMANENT FUNDS
For the Fiscal Year Ended June 30, 2015

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	6000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
					0.00
EXTRAORDINARY ITEMS					
					0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2014	2800				0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2015	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
June 30, 2015

	Account Number	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
ASSETS									
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES									
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES									
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>									
<i>Portion Due Within One Year:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due In More Than One Year		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Long-Term Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES									
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET POSITION									
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2015

	Account Number	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
OPERATING REVENUES									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING EXPENSES									
Salaries	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NONOPERATING REVENUES (EXPENSES)									
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, July 1, 2014	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2015	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2015

	Self-Insurance 911	Self-Insurance 912	Self-Insurance 913	Self-Insurance 914	ARRA - Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - July 1, 2014	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - June 30, 2015	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in advanced/deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Noncash investing, capital and financing activities:								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2015

	Account Number	Self-Insurance 711	Self-Insurance 712	Other Internal Service 791	Total Internal Service Funds
ASSETS					
Investments	1160	26,048,583.98	80,589,756.00	26,509.69	106,664,849.67
Due From Other Agencies	1220	540,759.76	0.00	0.00	540,759.76
Due From Insurer	1180	641,731.93	0.00	0.00	641,731.93
Cash with Fiscal/Service Agents	1114	290,000.00	1,758,342.18	0.00	2,048,342.18
Total Assets		27,521,075.67	82,348,098.18	26,509.69	109,895,683.54
LIABILITIES					
Accounts Payable	2120	19,174.00	9,130,804.82	26,509.69	9,176,488.51
Deposits Payable	2220	0.00	1,144,105.26	0.00	1,144,105.26
Due to Other Agencies	2230	0.00	296,265.06	0.00	296,265.06
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	6,832,440.00	0.00	6,832,440.00
<i>Noncurrent Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Estimated Liability for Long-Term Claims	2350	5,290,000.00	0.00	0.00	5,290,000.00
Due Within One Year		5,290,000.00	0.00	0.00	5,290,000.00
<i>Portion Due After One Year:</i>					
Estimated Liability for Long-Term Claims	2350	10,578,000.00	0.00	0.00	10,578,000.00
Due In More Than One Year		10,578,000.00	0.00	0.00	10,578,000.00
Total Long-Term Liabilities		15,868,000.00	0.00	0.00	15,868,000.00
Total Liabilities		15,887,174.00	17,403,615.14	26,509.69	33,317,298.83
NET POSITION					
Restricted for Health Insurance Claims	2780	0.00	64,944,483.04	0.00	64,944,483.04
Unrestricted	2790	11,633,901.67	0.00	0.00	11,633,901.67
Total Net Position		11,633,901.67	64,944,483.04	0.00	76,578,384.71

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2015

	Account Number	Self-Insurance 711	Self-Insurance 712	Other Internal Service 791	Total Internal Service Funds
OPERATING REVENUES					
Charges for Services	3481	0.00	0.00	297,870.21	297,870.21
Premium Revenue	3484	4,054,664.84	112,482,715.67	0.00	116,537,380.51
Other Operating Revenues	3489	0.00	1,819,627.85	0.00	1,819,627.85
Total Operating Revenues		4,054,664.84	114,302,343.52	297,870.21	118,654,878.57
OPERATING EXPENSES					
Salaries	100	0.00	190,103.65	167,203.63	357,307.28
Employee Benefits	200	0.00	60,976.32	67,209.71	128,186.03
Purchased Services	300	0.00	5,748,265.76	171,174.85	5,919,440.61
Energy Services	400	0.00	0.00	66,236.52	66,236.52
Other	700	6,192,438.95	98,178,720.40	0.00	104,371,159.35
Total Operating Expenses		6,192,438.95	104,178,066.13	471,824.71	110,842,329.79
Operating Income (Loss)		(2,137,774.11)	10,124,277.39	(173,954.50)	7,812,548.78
NONOPERATING REVENUES					
Investment Income	3430	354,510.98	877,349.23	0.00	1,231,860.21
Other Miscellaneous Local Sources	3495	0.00	1,069,644.50	1,826.71	1,071,471.21
Loss Recoveries	3740	1,026,045.66	0.00	0.00	1,026,045.66
Total Nonoperating Revenues		1,380,556.64	1,946,993.73	1,826.71	3,329,377.08
Income (Loss) Before Operating Transfers		(757,217.47)	12,071,271.12	(172,127.79)	11,141,925.86
Transfers In	3600	0.00	0.00	172,127.79	172,127.79
Transfers Out	9700	0.00	(10,000.00)	0.00	(10,000.00)
Change In Net Position		(757,217.47)	12,061,271.12	0.00	11,304,053.65
Net Position, July 1, 2014	2880	12,391,119.14	52,823,369.92	53,375.57	65,267,864.63
Adjustments to Net Position	2896	0.00	59,842.00	(53,375.57)	6,466.43
Net Position, June 30, 2015	2780	11,633,901.67	64,944,483.04	0.00	76,578,384.71

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2015

	Self-Insurance 711	Self-Insurance 712	Other Internal Service 791	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	0.00	0.00	297,870.21	297,870.21
Receipts from interfund services provided	4,750,685.15	115,370,127.33	0.00	120,120,812.48
Payments to suppliers	(2,571.34)	(13,465,959.96)	(254,513.10)	(13,723,044.40)
Payments to employees	0.00	(251,079.97)	(234,413.34)	(485,493.31)
Payments for interfund services used	(5,769,438.95)	(97,982,847.40)	0.00	(103,752,286.35)
Other receipts	0.00	0.00	1,826.71	1,826.71
Net cash provided (used) by operating activities	(1,021,325.14)	3,670,240.00	(189,229.52)	2,459,685.34
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers from other funds	0.00	0.00	172,127.79	172,127.79
Transfers to other funds	0.00	(10,000.00)	0.00	(10,000.00)
Net cash provided (used) by noncapital financing activities	0.00	(10,000.00)	172,127.79	162,127.79
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from sales and maturities of investments	666,814.16	0.00	17,101.73	683,915.89
Interest and dividends received	354,510.98	877,349.23	0.00	1,231,860.21
Purchase of investments	0.00	(4,327,807.25)	0.00	(4,327,807.25)
Net cash provided (used) by investing activities	1,021,325.14	(3,450,458.02)	17,101.73	(2,412,031.15)
Net increase in cash and cash equivalents	0.00	209,781.98	0.00	209,781.98
Cash and cash equivalents - July 1, 2014	290,000.00	1,548,560.20	0.00	1,838,560.20
Cash and cash equivalents - June 30, 2015	290,000.00	1,758,342.18	0.00	2,048,342.18
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	(1,111,728.45)	11,193,921.89	(172,127.79)	9,910,065.65
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>				
<i>Change in assets and liabilities:</i>				
Increase in due from insurer	1,856.12	0.00	0.00	1,856.12
Increase in due from other agencies	(331,881.47)	0.00	0.00	(331,881.47)
Decrease in accounts payable	(2,571.34)	(7,292,450.77)	(17,101.73)	(7,312,123.84)
Decrease in deposits payable	0.00	(425,243.43)	0.00	(425,243.43)
Decrease in due to other agencies	0.00	(1,860.69)	0.00	(1,860.69)
Increase in estimated unpaid claims - Self-Insurance Program	423,000.00	195,873.00	0.00	618,873.00
Total adjustments	90,403.31	(7,523,681.89)	(17,101.73)	(7,450,380.31)
Net cash provided (used) by operating activities	(1,021,325.14)	3,670,240.00	(189,229.52)	2,459,685.34

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
INVESTMENT TRUST FUNDS
June 30, 2015

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1171	0.00	0.00	0.00	0.00
Due From Other Agencies	1226	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640				
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	0.00
Held in Trust for Other Purposes	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
INVESTMENT TRUST FUNDS
For the Fiscal Year Ended June 30, 2015

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net Position Held In Trust, July 1, 2014	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net Position Held in Trust for Other Purposes, June 30, 2015	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
June 30, 2015

	Account Number	GEAR UP Scholarship Fund 850	Total Private-Purpose Trust Funds
ASSETS			
Cash and Cash Equivalents	1110	287,130.05	287,130.05
Total Assets		287,130.05	287,130.05
NET POSITION			
Held in Trust for Other Purposes	2785	287,130.05	287,130.05
Total Net Position		287,130.05	287,130.05

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
For the Fiscal Year Ended June 30, 2015

	Account Number	GEAR UP Scholarship Fund 850	Total Private-Purpose Trust Funds
ADDITIONS			
<i>Investment Income:</i>			
Interest on Investments	3431	331.12	331.12
Total Additions		331.12	331.12
DEDUCTIONS			
Other	700	130,017.00	130,017.00
Total Deductions		130,017.00	130,017.00
Change In Net Position		(129,685.88)	(129,685.88)
Net Position Held In Trust, July 1, 2014	2885	416,815.93	416,815.93
Net Position Held in Trust for Other Purposes, June 30, 2015	2785	287,130.05	287,130.05

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PENSION TRUST FUNDS
June 30, 2015

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1220	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	0.00
Held in Trust for Other Purposes	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
PENSION TRUST FUNDS
For the Fiscal Year Ended June 30, 2015

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net Position Held In Trust, July 1, 2014	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net Position Held in Trust for Other Purposes, June 30, 2015	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
June 30, 2015

	Account Number	School Internal Funds 891	Total Agency Funds
ASSETS			
Cash and Cash Equivalents	1110	6,630,508.70	6,630,508.70
Total Assets		6,630,508.70	6,630,508.70
LIABILITIES			
Internal Accounts Payable	2290	6,630,508.70	6,630,508.70
Total Liabilities		6,630,508.70	6,630,508.70

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
SCHOOL INTERNAL FUNDS 891
June 30, 2015

	Account Number	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
ASSETS					
Cash and Cash Equivalents	1110	6,824,000.31	34,502,251.14	34,695,742.75	6,630,508.70
Total Assets		6,824,000.31	34,502,251.14	34,695,742.75	6,630,508.70
LIABILITIES					
Internal Accounts Payable	2290	6,824,000.31	34,502,251.14	34,695,742.75	6,630,508.70
Total Liabilities		6,824,000.31	34,502,251.14	34,695,742.75	6,630,508.70

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
 Agency Fund Name
 June 30, 2015

	Account Number	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Total Deferred Inflows of Resources					

The notes to financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
Agency Fund Name
June 30, 2015

	Account Number	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Total Deferred Inflows of Resources					

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
TOTAL AGENCY FUNDS
June 30, 2015

	Account Number	Total Agency Funds Balances July 1, 2014	Total Agency Funds Additions	Total Agency Funds Deductions	Total Agency Funds Balances June 30, 2015
ASSETS					
Cash and Cash Equivalents	1110	6,824,000.31	34,502,251.14	34,695,742.75	6,630,508.70
Total Assets		6,824,000.31	34,502,251.14	34,695,742.75	6,630,508.70
LIABILITIES					
Internal Accounts Payable	2290	6,824,000.31	34,502,251.14	34,695,742.75	6,630,508.70
Total Liabilities		6,824,000.31	34,502,251.14	34,695,742.75	6,630,508.70

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
June 30, 2015

	Account Number	Biscayne High School	Duval Charter at Arlington	Duval Charter at Westside	Duval Charter High School at Baymeadows
ASSETS					
Cash and Cash Equivalents	1110	117,801.44	39,127.74	1,098,510.37	71,422.62
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, net	1131	15,858.00	331,895.84	0.00	36,849.73
Due From Other Agencies	1220	13,375.37	337,945.58	751,758.54	19,354.24
Deposits Receivable	1210	10,000.00	25,351.71	1,372.38	2,792.18
Internal Balances		0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	50,439.14	51.10	3,364.68
Prepaid Items	1230	0.00	14,186.59	47,979.26	27,425.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	53,752.21	0.00	4,595.80
Less Accumulated Depreciation	1329	0.00	(19,096.00)	0.00	(842.57)
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1339	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	191,802.50	58,760.68	103,749.00	184,539.45
Less Accumulated Depreciation	1349	(63,938.00)	(38,723.00)	(22,684.00)	(79,971.79)
Motor Vehicles	1350	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1359	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	12,220,595.92	13,143,955.09	5,055,471.40
Less Accumulated Depreciation	1379	0.00	(1,829,495.00)	(840,540.37)	(474,623.15)
Audiovisual Materials	1381	0.00	1,598.24	12,322.84	29,560.71
Less Accumulated Depreciation	1388	0.00	(1,065.50)	(6,829.94)	(15,841.08)
Computer Software	1382	0.00	319,928.93	286,641.25	169,031.99
Less Accumulated Amortization	1389	0.00	(176,579.00)	(61,956.06)	(110,332.02)
Depreciable Capital Assets, Net		127,864.50	10,589,677.48	12,614,657.81	4,761,588.74
Total Capital Assets		127,864.50	10,589,677.48	12,614,657.81	4,761,588.74
Total Assets		284,899.31	11,388,624.08	14,514,329.46	4,922,797.19
DEFERRED OUTFLOWS OF RESOURCES					
Pension	1940	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Accrued Salaries and Benefits	2110	0.00	143,482.54	153,228.87	87,243.90
Payroll Deductions and Withholdings	2170	0.00	25,735.30	24,927.27	17,027.10
Accounts Payable	2120	151,128.17	478,997.00	1,074,014.24	1,792.16
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Unearned Revenues	2410	33,000.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Notes Payable	2310	0.00	0.00	0.00	89,831.95
Obligations Under Capital Leases	2315	0.00	228,333.36	139,999.98	0.00
Bonds Payable	2320	0.00	0.00	0.00	9,584.05
Liability for Compensated Absences	2330	0.00	11,154.48	8,931.27	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Due Within One Year		0.00	239,487.84	148,931.25	99,416.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	12,239,562.40	13,715,128.49	5,040,724.88
Bonds Payable	2320	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Due in More than One Year		0.00	12,239,562.40	13,715,128.49	5,040,724.88
Total Long-Term Liabilities		0.00	12,479,050.24	13,864,059.74	5,140,140.88
Total Liabilities		184,128.17	13,127,265.08	15,116,230.12	5,246,204.04
DEFERRED INFLOWS OF RESOURCES					
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Net Investment in Capital Assets	2770	127,864.50	(1,878,218.28)	(1,240,470.66)	(368,968.09)
<i>Restricted For:</i>					
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	0.00	0.00
Other Purposes	2780	10,000.00	0.00	0.00	0.00
Unrestricted	2790	(37,093.36)	139,577.28	638,570.00	45,561.24
Total Net Position		100,771.14	(1,738,641.00)	(601,900.66)	(323,406.85)

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
June 30, 2015

	Account Number	Duval Charter K-8 School at Baymeadows	Duval Charter School at Mandarin	Duval Charter School at Southside	Duval Myschool of Integrated Academics and Technologies, Inc.
ASSETS					
Cash and Cash Equivalents	1110	1,961,424.43	901,854.55	623,054.68	128,747.84
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, net	1131	2,740.83	1,040.54	267,251.26	0.00
Due From Other Agencies	1220	57,645.00	83,253.26	447,873.73	49,934.14
Deposits Receivable	1210	16,402.83	39,611.93	14,392.28	1,980.00
Internal Balances		0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	339,715.02	340,735.75	0.00
Prepaid Items	1230	9,357.64	65,727.29	18,645.50	8,252.24
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	107,629.00	0.00	0.00	139,409.23
Less Accumulated Depreciation	1329	(16,468.00)	0.00	0.00	(24,320.76)
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1339	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	331,744.23	85,448.80	0.00	147,297.11
Less Accumulated Depreciation	1349	(153,025.41)	(15,672.89)	0.00	(73,573.77)
Motor Vehicles	1350	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1359	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	10,717,068.16	14,675,834.46	14,987,157.95	0.00
Less Accumulated Depreciation	1379	(1,437,791.76)	(371,282.00)	(406,752.21)	0.00
Audiovisual Materials	1381	2,947.50	77,982.00	0.00	0.00
Less Accumulated Depreciation	1388	(1,994.34)	(13,872.10)	0.00	0.00
Computer Software	1382	366,363.43	48,868.25	3,449.00	10,923.00
Less Accumulated Amortization	1389	(196,745.10)	(11,761.06)	(287.10)	(4,369.20)
Depreciable Capital Assets, Net		9,719,727.71	14,475,545.46	14,583,567.64	195,365.61
Total Capital Assets		9,719,727.71	14,475,545.46	14,583,567.64	195,365.61
Total Assets		11,767,298.44	15,906,748.05	16,295,520.84	384,279.83
DEFERRED OUTFLOWS OF RESOURCES					
Pension	1940	0.00	0.00	0.00	202,331.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	202,331.00
LIABILITIES					
Accrued Salaries and Benefits	2110	310,587.19	141,467.36	133,204.38	0.00
Payroll Deductions and Withholdings	2170	54,561.40	23,650.13	23,824.98	26,468.82
Accounts Payable	2120	43,566.46	680,528.05	976,683.21	56,257.25
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	11,579.65
Due to Fiscal Agent	2240	11,443.48	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	190,892.90	184,999.98	225,000.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	31,204.20	13,276.65	12,201.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Due Within One Year		222,097.10	198,276.63	237,201.00	0.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	10,701,948.87	15,728,731.55	15,808,490.89	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	260,964.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Due in More than One Year		10,701,948.87	15,728,731.55	15,808,490.89	260,964.00
Total Long-Term Liabilities		10,924,045.97	15,927,008.18	16,045,691.89	260,964.00
Total Liabilities		11,344,204.50	16,772,653.72	17,179,404.46	355,269.72
DEFERRED INFLOWS OF RESOURCES					
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	136,773.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	136,773.00
NET POSITION					
Net Investment in Capital Assets	2770	(1,173,114.06)	(1,438,186.07)	(1,449,923.27)	195,365.61
<i>Restricted For:</i>					
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	0.00	57,435.64
Other Purposes	2780	0.00	0.00	0.00	0.00
Unrestricted	2790	1,596,208.00	572,280.40	566,039.65	(158,233.14)
Total Net Position		423,093.94	(865,905.67)	(883,883.62)	94,568.11

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
June 30, 2015

	Account Number	Florida Virtual Academy at Duval	Global Outreach Charter Academy, Inc.	KIPP Impact Middle School	KIPP Voice Elementary School
ASSETS					
Cash and Cash Equivalents	1110	1,323.05	333,444.47	542,334.00	527,147.85
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, net	1131	1,137,570.06	243,697.33	20,000.00	481,419.00
Due From Other Agencies	1220	682,587.42	0.00	188,340.00	72,186.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Internal Balances		0.00	498.52	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	40,311.08	0.00	33,301.00
Prepaid Insurance Costs	1430	0.00	11,381.18	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	10,290.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	10,290.00	0.00
Improvements Other Than Buildings	1320	0.00	87,245.38	0.00	0.00
Less Accumulated Depreciation	1329	0.00	(19,150.85)	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1339	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	197,032.50	256,280.00	37,055.00
Less Accumulated Depreciation	1349	0.00	(92,925.58)	(202,995.00)	(14,414.00)
Motor Vehicles	1350	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1359	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00	0.00
Audiovisual Materials	1381	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	59,003.00
Less Accumulated Amortization	1389	0.00	0.00	0.00	(43,133.00)
Depreciable Capital Assets, Net		0.00	172,201.45	53,285.00	38,511.00
Total Capital Assets		0.00	172,201.45	63,575.00	38,511.00
Total Assets		1,821,480.53	801,534.03	814,249.00	1,152,564.85
DEFERRED OUTFLOWS OF RESOURCES					
Pension	1940	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Accrued Salaries and Benefits	2110	0.00	34,914.89	2,749.00	88,534.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	1,738,468.52	0.00	51,304.00	116,059.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	1,355,753.00	382,768.00
Due to Fiscal Agent	2240	83,012.01	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	1,940.00	2,730.00
<i>Noncurrent Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Due in More than One Year		0.00	0.00	0.00	0.00
Total Long-Term Liabilities		0.00	0.00	0.00	0.00
Total Liabilities		1,821,480.53	34,914.89	1,411,746.00	590,091.00
DEFERRED INFLOWS OF RESOURCES					
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Net Investment in Capital Assets	2770	0.00	172,201.45	63,574.00	38,511.00
<i>Restricted For:</i>					
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	0.00	0.00
Other Purposes	2780	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	594,417.69	(661,071.00)	523,962.85
Total Net Position		0.00	766,619.14	(597,497.00)	562,473.85

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
June 30, 2015

	Account Number	Lone Star High School	Murray Hill High School	River City Science Academy Elementary School	River City Science Academy Innovations
ASSETS					
Cash and Cash Equivalents	1110	311,470.91	298,089.15	273,868.19	28,746.79
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, net	1131	39,807.69	554,081.12	5,342.47	140.00
Due From Other Agencies	1220	0.00	0.00	33,257.21	12,221.05
Deposits Receivable	1210	0.00	20,611.47	0.00	63,834.40
Internal Balances		0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	15,120.42
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	600,854.00	254,720.00	0.00
Less Accumulated Depreciation	1329	0.00	(161,135.00)	(12,736.00)	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1339	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	151,027.22	158,236.76	201,819.00	120,366.20
Less Accumulated Depreciation	1349	(64,076.00)	(98,479.00)	(110,670.00)	(22,175.00)
Motor Vehicles	1350	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1359	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00	0.00
Audiovisual Materials	1381	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	42,798.00	0.00	0.00
Less Accumulated Amortization	1389	0.00	(41,565.00)	0.00	0.00
Depreciable Capital Assets, Net		86,951.22	500,709.76	333,133.00	98,191.20
Total Capital Assets		86,951.22	500,709.76	333,133.00	98,191.20
Total Assets		438,229.82	1,373,491.50	645,600.87	218,253.86
DEFERRED OUTFLOWS OF RESOURCES					
Pension	1940	0.00	0.00	225,328.00	383,826.00
Total Deferred Outflows of Resources		0.00	0.00	225,328.00	383,826.00
LIABILITIES					
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	222,872.75	366,241.53	1,244.68	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	25,034.53	53,834.40
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	6,960.00	8,520.00
<i>Noncurrent Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Notes Payable	2310	0.00	460,085.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	110,000.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	14,115.50	0.00	0.00
Due Within One Year		0.00	584,200.50	0.00	0.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	542,413.00	245,563.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Due in More than One Year		0.00	0.00	542,413.00	245,563.00
Total Long-Term Liabilities		0.00	584,200.50	542,413.00	245,563.00
Total Liabilities		222,872.75	950,442.03	575,652.21	307,917.40
DEFERRED INFLOWS OF RESOURCES					
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	257,301.00	132,674.00
Total Deferred Inflows of Resources		0.00	0.00	257,301.00	132,674.00
NET POSITION					
Net Investment in Capital Assets	2770	86,951.22	213,982.00	333,133.00	98,191.20
<i>Restricted For:</i>					
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00
Capital Projects	2780	77,376.00	22,802.00	0.00	0.00
Other Purposes	2780	0.00	186,265.47	0.00	0.00
Unrestricted	2790	51,029.85	0.00	(295,157.34)	63,297.26
Total Net Position		215,357.07	423,049.47	37,975.66	161,488.46

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
June 30, 2015

	Account Number	River City Science Academy Middle/High School	S.O.C.K. Outstanding Students (S.O.S.) Academy, Inc.	San Jose Academy	San Jose Preparatory High School
ASSETS					
Cash and Cash Equivalents	1110	540,021.36	13,107.00	3,098.53	15,486.28
Investments	1160	1,535,374.39	0.00	0.00	0.00
Accounts Receivable, net	1131	1,202.40	22,078.00	144.00	71.00
Due From Other Agencies	1220	169,955.90	0.00	180,215.25	40,000.00
Deposits Receivable	1210	0.00	0.00	42,910.00	0.00
Internal Balances		0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	15,990.00	8,610.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	3,036,516.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	81,500.00	0.00	0.00
Construction in Progress	1360	0.00	17,000.00	0.00	0.00
Nondepreciable Capital Assets		3,036,516.00	98,500.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	99,431.00	0.00	0.00
Less Accumulated Depreciation	1329	0.00	(70,393.00)	0.00	0.00
Buildings and Fixed Equipment	1330	9,204,909.00	1,980,941.00	0.00	0.00
Less Accumulated Depreciation	1339	(95,359.00)	(991,505.00)	0.00	0.00
Furniture, Fixtures and Equipment	1340	354,102.74	466,559.00	82,350.85	46,092.76
Less Accumulated Depreciation	1349	(242,168.00)	(442,985.00)	(16,825.46)	(6,285.10)
Motor Vehicles	1350	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1359	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	40,516.00	33,070.00	0.00	0.00
Less Accumulated Depreciation	1379	(33,763.00)	(1,912.00)	0.00	0.00
Audiovisual Materials	1381	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	108,589.00	0.00	0.00
Less Accumulated Amortization	1389	0.00	(111,652.00)	0.00	0.00
Depreciable Capital Assets, Net		9,228,237.74	1,070,143.00	65,525.39	39,807.66
Total Capital Assets		12,264,753.74	1,168,643.00	65,525.39	39,807.66
Total Assets		14,511,307.79	1,203,828.00	307,883.17	103,974.94
DEFERRED OUTFLOWS OF RESOURCES					
Pension	1940	381,333.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		381,333.00	0.00	0.00	0.00
LIABILITIES					
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	36,303.29	16,235.00	223,664.56	45,308.73
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	26,340.84	0.00	0.00	5,215.25
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Unearned Revenues	2410	16,995.00	0.00	6,127.13	2,812.42
<i>Noncurrent Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Notes Payable	2310	0.00	0.00	91,200.00	45,200.00
Obligations Under Capital Leases	2315	4,452.63	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Due Within One Year		4,452.63	0.00	91,200.00	45,200.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	181,909.68	47,186.63
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	14,179,583.30	0.00	0.00	0.00
Net Pension Liability	2365	1,045,102.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Due in More than One Year		15,224,685.30	0.00	181,909.68	47,186.63
Total Long-Term Liabilities		15,229,137.93	0.00	273,109.68	92,386.63
Total Liabilities		15,308,777.06	16,235.00	502,901.37	145,723.03
DEFERRED INFLOWS OF RESOURCES					
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Pension	2640	452,848.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		452,848.00	0.00	0.00	0.00
NET POSITION					
Net Investment in Capital Assets	2770	(1,919,283.19)	1,168,643.00	65,525.39	39,807.66
<i>Restricted For:</i>					
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service	2780	1,535,374.39	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	0.00	0.00
Other Purposes	2780	0.00	0.00	0.00	0.00
Unrestricted	2790	(485,075.47)	18,950.00	(260,543.59)	(81,555.75)
Total Net Position		(868,984.27)	1,187,593.00	(195,018.20)	(41,748.09)

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
June 30, 2015

	Account Number	School for Accelerated Learning and Technologies	Seacoast Charter Academy, Inc.	Seaside Community Charter School	Somerset Academy Eagle Campus Elementary School
ASSETS					
Cash and Cash Equivalents	1110	789,566.00	488,562.99	293,934.00	282,076.91
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, net	1131	0.00	7,924.55	4,898.00	3,653.78
Due From Other Agencies	1220	44,232.00	0.00	0.00	31,495.91
Deposits Receivable	1210	1,667.00	5,360.00	1,370.00	0.00
Internal Balances		0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	8,083.69	101.00	23,159.14
Prepaid Insurance Costs	1430	0.00	0.00	0.00	7,690.81
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	151,308.00	0.00	0.00	0.00
Nondepreciable Capital Assets		151,308.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	21,636.00	60,285.25	112,897.00	0.00
Less Accumulated Depreciation	1329	(21,510.00)	(1,507.14)	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	17,707.29	41,843.00	37,942.72
Less Accumulated Depreciation	1339	0.00	(516.46)	0.00	(23,430.33)
Furniture, Fixtures and Equipment	1340	249,815.00	51,334.57	3,141.00	612,177.89
Less Accumulated Depreciation	1349	(214,140.00)	(13,050.42)	(512.00)	(441,622.50)
Motor Vehicles	1350	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1359	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00	0.00
Audiovisual Materials	1381	0.00	102,132.50	0.00	0.00
Less Accumulated Depreciation	1388	0.00	(22,147.45)	0.00	0.00
Computer Software	1382	89,270.00	34,249.00	0.00	18,317.20
Less Accumulated Amortization	1389	(118,422.00)	(10,707.78)	0.00	(11,979.14)
Depreciable Capital Assets, Net		6,649.00	217,779.36	157,369.00	191,405.84
Total Capital Assets		157,957.00	217,779.36	157,369.00	191,405.84
Total Assets		993,422.00	727,710.59	457,672.00	539,482.39
DEFERRED OUTFLOWS OF RESOURCES					
Pension	1940	39,979.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		39,979.00	0.00	0.00	0.00
LIABILITIES					
Accrued Salaries and Benefits	2110	0.00	118,862.91	51,670.00	86,164.76
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	28,396.00	40,602.08	5,245.00	766.23
Current Notes Payable	2250	0.00	0.00	58,979.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	20,228.00	0.00
<i>Noncurrent Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Notes Payable	2310	0.00	2,489.62	0.00	0.00
Obligations Under Capital Leases	2315	0.00	8,872.81	30,091.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Due Within One Year		0.00	11,362.43	30,091.00	0.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	0.00	344,925.26
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Net Pension Liability	2365	206,395.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	14,667.00	0.00
Due in More than One Year		206,395.00	0.00	14,667.00	344,925.26
Total Long-Term Liabilities		206,395.00	11,362.43	44,758.00	344,925.26
Total Liabilities		234,791.00	170,827.42	180,880.00	431,856.25
DEFERRED INFLOWS OF RESOURCES					
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Pension	2640	124,675.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		124,675.00	0.00	0.00	0.00
NET POSITION					
Net Investment in Capital Assets	2770	157,957.00	217,779.36	0.00	191,405.84
<i>Restricted For:</i>					
Food Service	2780	0.00	7,598.98	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00
Capital Projects	2780	646,221.00	0.00	0.00	0.00
Other Purposes	2780	0.00	0.00	0.00	0.00
Unrestricted	2790	(130,243.00)	331,504.83	276,792.00	(83,779.70)
Total Net Position		673,935.00	556,883.17	276,792.00	107,626.14

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
June 30, 2015

	Account Number	Somerset Academy Eagle Campus High School	Somerset Academy Eagle Campus Middle School	Somerset Preparatory Academy	Tiger Academy
ASSETS					
Cash and Cash Equivalents	1110	48,482.76	117,308.82	293,338.03	91,163.89
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, net	1131	851.11	178,320.26	0.00	154,270.13
Due From Other Agencies	1220	10,316.82	4,804.06	0.00	0.00
Deposits Receivable	1210	0.00	0.00	8,030.00	0.00
Internal Balances		0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	748.87	17,155.51	157.50
Prepaid Insurance Costs	1430	0.00	0.00	23,447.91	0.00
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1329	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	3,118.32	0.00	0.00
Less Accumulated Depreciation	1339	0.00	(2,806.48)	0.00	0.00
Furniture, Fixtures and Equipment	1340	80,194.88	253,627.94	414,227.57	67,306.52
Less Accumulated Depreciation	1349	(34,047.82)	(216,293.51)	(87,529.87)	(63,890.37)
Motor Vehicles	1350	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1359	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00	0.00
Audiovisual Materials	1381	0.00	28,947.58	0.00	0.00
Less Accumulated Depreciation	1388	0.00	(19,089.07)	0.00	0.00
Computer Software	1382	0.00	2,500.00	0.00	0.00
Less Accumulated Amortization	1389	0.00	(1,750.00)	0.00	0.00
Depreciable Capital Assets, Net		46,147.06	48,254.78	326,697.70	3,416.15
Total Capital Assets		46,147.06	48,254.78	326,697.70	3,416.15
Total Assets		105,797.75	349,436.79	668,669.15	249,007.67
DEFERRED OUTFLOWS OF RESOURCES					
Pension	1940	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Accrued Salaries and Benefits	2110	8,555.58	34,713.30	122,451.44	8,276.06
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	556.99	22,615.09	241,303.58
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	50,000.00	468,000.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Due in More than One Year		0.00	50,000.00	468,000.00	0.00
Total Long-Term Liabilities		0.00	50,000.00	468,000.00	0.00
Total Liabilities		8,555.58	85,270.29	613,066.53	249,579.64
DEFERRED INFLOWS OF RESOURCES					
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Net Investment in Capital Assets	2770	46,147.06	48,254.78	326,697.70	3,416.15
<i>Restricted For:</i>					
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	0.00	0.00
Other Purposes	2780	0.00	0.00	0.00	0.00
Unrestricted	2790	51,095.11	215,911.72	(271,095.08)	(3,988.12)
Total Net Position		97,242.17	264,166.50	55,602.62	(571.97)

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
June 30, 2015

	Account Number	Waverly Academy	Wayman Academy of the Arts, Inc.	Valor Academy of Leadership High School	Valor Academy of Leadership Middle School
ASSETS					
Cash and Cash Equivalents	1110	97,416.80	155,312.62	39,400.00	86,968.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, net	1131	21,500.00	168,623.60	0.00	8,587.00
Due From Other Agencies	1220	0.00	0.00	69,242.00	64,975.00
Deposits Receivable	1210	20,194.82	0.00	0.00	0.00
Internal Balances		0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1329	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	482,488.33	0.00	0.00
Less Accumulated Depreciation	1339	0.00	(325,153.66)	0.00	0.00
Furniture, Fixtures and Equipment	1340	197,432.00	352,992.50	39,555.00	54,149.00
Less Accumulated Depreciation	1349	(107,798.00)	(290,765.66)	(3,955.00)	(5,415.00)
Motor Vehicles	1350	0.00	125,171.27	0.00	0.00
Less Accumulated Depreciation	1359	0.00	(121,846.90)	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00	0.00
Audiovisual Materials	1381	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00
Less Accumulated Amortization	1389	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		89,634.00	222,885.88	35,600.00	48,734.00
Total Capital Assets		89,634.00	222,885.88	35,600.00	48,734.00
Total Assets		228,745.62	546,822.10	144,242.00	209,264.00
DEFERRED OUTFLOWS OF RESOURCES					
Pension	1940	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Accrued Salaries and Benefits	2110	95.30	0.00	15,474.00	16,009.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	40,512.83	50,121.00	39,517.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Notes Payable	2310	6,312.64	0.00	0.00	0.00
Obligations Under Capital Leases	2315	18,453.89	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Due Within One Year		24,766.53	0.00	0.00	0.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	119,069.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Due in More than One Year		119,069.00	0.00	0.00	0.00
Total Long-Term Liabilities		143,835.53	0.00	0.00	0.00
Total Liabilities		143,930.83	40,512.83	65,595.00	55,526.00
DEFERRED INFLOWS OF RESOURCES					
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Net Investment in Capital Assets	2770	89,634.00	222,885.88	35,600.00	48,734.00
<i>Restricted For:</i>					
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	0.00	0.00
Other Purposes	2780	0.00	0.00	0.00	0.00
Unrestricted	2790	84,814.79	283,423.39	43,047.00	105,004.00
Total Net Position		174,448.79	506,309.27	78,647.00	153,738.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
June 30, 2015

	Account Number	Total Nonmajor Component Units
ASSETS		
Cash and Cash Equivalents	1110	10,613,612.07
Investments	1160	1,535,374.39
Accounts Receivable, net	1131	3,709,817.70
Due From Other Agencies	1220	3,364,968.48
Deposits Receivable	1210	275,881.00
Internal Balances		498.52
Cash with Fiscal/Service Agents	1114	734,305.69
Prepaid Items	1230	354,311.73
Prepaid Insurance Costs	1430	42,519.90
<i>Capital Assets:</i>		
Land	1310	3,046,806.00
Land Improvements - Nondepreciable	1315	81,500.00
Construction in Progress	1360	168,308.00
Nondepreciable Capital Assets		3,296,614.00
Improvements Other Than Buildings	1320	1,542,454.87
Less Accumulated Depreciation	1329	(347,159.32)
Buildings and Fixed Equipment	1330	11,768,949.66
Less Accumulated Depreciation	1339	(1,438,770.93)
Furniture, Fixtures and Equipment	1340	5,550,217.67
Less Accumulated Depreciation	1349	(3,240,607.15)
Motor Vehicles	1350	125,171.27
Less Accumulated Depreciation	1359	(121,846.90)
Property Under Capital Leases	1370	70,873,668.98
Less Accumulated Depreciation	1379	(5,396,159.49)
Audiovisual Materials	1381	255,491.37
Less Accumulated Depreciation	1388	(80,839.48)
Computer Software	1382	1,559,932.05
Less Accumulated Amortization	1389	(901,238.46)
Depreciable Capital Assets, Net		80,149,264.14
Total Capital Assets		83,445,878.14
Total Assets		104,077,167.62
DEFERRED OUTFLOWS OF RESOURCES		
Pension	1940	1,232,797.00
Total Deferred Outflows of Resources		1,232,797.00
LIABILITIES		
Accrued Salaries and Benefits	2110	1,557,684.48
Payroll Deductions and Withholdings	2170	196,195.00
Accounts Payable	2120	6,750,304.40
Current Notes Payable	2250	58,979.00
Due to Other Agencies	2230	1,860,525.67
Due to Fiscal Agent	2240	94,455.49
Unearned Revenues	2410	99,312.55
<i>Noncurrent Liabilities:</i>		
<i>Portion Due Within One Year:</i>		
Notes Payable	2310	695,119.21
Obligations Under Capital Leases	2315	1,141,096.55
Bonds Payable	2320	9,584.05
Liability for Compensated Absences	2330	76,767.60
Other Long-Term Liabilities	2380	14,115.50
Due Within One Year		1,936,682.91
<i>Portion Due After One Year:</i>		
Notes Payable	2310	1,211,090.57
Obligations Under Capital Leases	2315	73,234,587.08
Bonds Payable	2320	14,179,583.30
Net Pension Liability	2365	2,300,437.00
Other Long-Term Liabilities	2380	14,667.00
Due in More than One Year		90,940,364.95
Total Long-Term Liabilities		92,877,047.86
Total Liabilities		103,494,504.45
DEFERRED INFLOWS OF RESOURCES		
Deferred Revenues	2630	0.00
Pension	2640	1,104,271.00
Total Deferred Inflows of Resources		1,104,271.00
NET POSITION		
Net Investment in Capital Assets	2770	(5,475,901.82)
<i>Restricted For:</i>		
Food Service	2780	7,598.98
Debt Service	2780	1,535,374.39
Capital Projects	2780	803,834.64
Other Purposes	2780	196,265.47
Unrestricted	2790	3,733,651.51
Total Net Position		800,823.17

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
Biscayne High School
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	440,844.25	0.00	0.00	0.00	(440,844.25)
Student Support Services	6100	178,006.83	0.00	0.00	0.00	(178,006.83)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	25,226.66	0.00	0.00	0.00	(25,226.66)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	612,346.64	0.00	0.00	0.00	(612,346.64)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	80,662.00	80,662.00
Fiscal Services	7500	14,052.00	0.00	0.00	0.00	(14,052.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	48,650.00	0.00	0.00	0.00	(48,650.00)
Operation of Plant	7900	371,471.23	0.00	0.00	0.00	(371,471.23)
Maintenance of Plant	8100	7,088.54	0.00	0.00	0.00	(7,088.54)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		1,697,686.15	0.00	0.00	80,662.00	(1,617,024.15)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014
Adjustments to Net Position
Net Position, June 30, 2015

0.00
0.00
0.00
0.00
1,202,019.31
234.03
432,585.46
0.00
0.00
0.00
1,634,838.80
17,814.65
82,956.49
0.00
100,771.14

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Duval Charter at Arlington
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,104,758.00	0.00	145,818.92	0.00	(1,958,939.08)
Student Support Services	6100	227,959.00	0.00	157,696.01	0.00	(70,262.99)
Instructional Media Services	6200	1,211.80	0.00	0.00	0.00	(1,211.80)
Instruction and Curriculum Development Services	6300	2,478.45	0.00	291.11	0.00	(2,187.34)
Instructional Staff Training Services	6400	42,899.52	0.00	43,793.95	0.00	894.43
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	17,977.43	0.00	0.00	0.00	(17,977.43)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	384,251.69	0.00	7,325.32	0.00	(376,926.37)
Facilities Acquisition and Construction	7400	82,167.92	0.00	0.00	151,547.00	69,379.08
Fiscal Services	7500	4,787.36	0.00	0.00	0.00	(4,787.36)
Food Services	7600	237,063.75	6,795.22	242,207.85	0.00	11,939.32
Central Services	7700	64,029.18	0.00	6,667.03	0.00	(57,362.15)
Student Transportation Services	7800	276,540.63	0.00	0.00	0.00	(276,540.63)
Operation of Plant	7900	632,227.07	0.00	0.00	0.00	(632,227.07)
Maintenance of Plant	8100	178,952.08	0.00	0.00	0.00	(178,952.08)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	42,457.99	28,984.60	0.00	0.00	(13,473.39)
Interest on Long-Term Debt	9200	891,762.00	0.00	0.00	0.00	(891,762.00)
Unallocated Depreciation/Amortization Expense		463,352.21				(463,352.21)
Total Component Unit Activities		5,654,876.08	35,779.82	603,800.19	151,547.00	(4,863,749.07)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014

Adjustments to Net Position

Net Position, June 30, 2015

0.00
0.00
0.00
0.00
4,512,360.33
0.00
68,047.74
0.00
0.00
0.00
4,580,408.07
(283,341.00)
(1,455,300.00)
0.00
(1,738,641.00)

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Duval Charter at Westside
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,360,554.68	0.00	424,541.70	0.00	(1,936,012.98)
Student Support Services	6100	168,453.90	0.00	0.00	0.00	(168,453.90)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	6,753.12	0.00	0.00	0.00	(6,753.12)
Instructional Staff Training Services	6400	14,483.47	0.00	2,000.00	0.00	(12,483.47)
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	16,196.77	0.00	0.00	0.00	(16,196.77)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	286,091.00	0.00	0.00	0.00	(286,091.00)
Facilities Acquisition and Construction	7400	76,925.47	0.00	0.00	0.00	(76,925.47)
Fiscal Services	7500	125,613.36	0.00	0.00	0.00	(125,613.36)
Food Services	7600	270,646.69	38,327.97	245,615.30	0.00	13,296.58
Central Services	7700	72,511.30	0.00	0.00	0.00	(72,511.30)
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	692,850.50	0.00	0.00	0.00	(692,850.50)
Maintenance of Plant	8100	164,202.83	0.00	0.00	0.00	(164,202.83)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	95,409.26	137,917.68	0.00	0.00	42,508.42
Interest on Long-Term Debt	9200	1,317,602.00	0.00	0.00	0.00	(1,317,602.00)
Unallocated Depreciation/Amortization Expense		560,796.05				(560,796.05)
Total Component Unit Activities		6,229,090.40	176,245.65	672,157.00	0.00	(5,380,687.75)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014

Adjustments to Net Position

Net Position, June 30, 2015

0.00
0.00
0.00
0.00
5,341,653.47
0.00
40,104.62
0.00
0.00
0.00
5,381,758.09
1,070.34
(602,971.00)
0.00
(601,900.66)

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Duval Charter High School at Baymeadows
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,456,901.68	0.00	1,246.00	0.00	(1,455,655.68)
Student Support Services	6100	89,352.79	0.00	0.00	0.00	(89,352.79)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	2,118.06	0.00	0.00	0.00	(2,118.06)
Instructional Staff Training Services	6400	15,400.93	0.00	6,525.21	0.00	(8,875.72)
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	21,357.56	0.00	0.00	0.00	(21,357.56)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	246,052.64	0.00	2,223.12	0.00	(243,829.52)
Facilities Acquisition and Construction	7400	72,658.15	0.00	0.00	209,671.00	137,012.85
Fiscal Services	7500	192,996.18	0.00	0.00	0.00	(192,996.18)
Food Services	7600	51,598.36	23,367.55	35,943.62	0.00	7,712.81
Central Services	7700	75,151.80	0.00	0.00	0.00	(75,151.80)
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	265,749.87	0.00	0.00	0.00	(265,749.87)
Maintenance of Plant	8100	55,106.89	0.00	0.00	0.00	(55,106.89)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	17.91	0.00	0.00	0.00	(17.91)
Interest on Long-Term Debt	9200	437,127.00	0.00	0.00	0.00	(437,127.00)
Unallocated Depreciation/Amortization Expense		216,100.31				(216,100.31)
Total Component Unit Activities		3,197,690.13	23,367.55	45,937.95	209,671.00	(2,918,713.63)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014
Adjustments to Net Position
Net Position, June 30, 2015

0.00
0.00
0.00
0.00
2,796,780.23
0.00
11,464.55
0.00
0.00
0.00
2,808,244.78
(110,468.85)
(212,938.00)
0.00
(323,406.85)

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Duval Charter K-8 School at Baymeadows
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	4,130,399.00	0.00	3,388.06	0.00	(4,127,010.94)
Student Support Services	6100	350,862.00	0.00	0.00	0.00	(350,862.00)
Instructional Media Services	6200	2,901.00	0.00	0.00	0.00	(2,901.00)
Instruction and Curriculum Development Services	6300	9,352.00	0.00	0.00	0.00	(9,352.00)
Instructional Staff Training Services	6400	46,077.00	0.00	27,300.00	0.00	(18,777.00)
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	24,274.00	0.00	0.00	0.00	(24,274.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	493,544.00	0.00	0.00	0.00	(493,544.00)
Facilities Acquisition and Construction	7400	35,620.08	0.00	0.00	391,477.00	355,856.92
Fiscal Services	7500	1,395,147.00	0.00	0.00	0.00	(1,395,147.00)
Food Services	7600	240,382.00	86,010.05	128,515.00	0.00	(25,856.95)
Central Services	7700	132,333.00	0.00	0.00	0.00	(132,333.00)
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	720,547.00	0.00	0.00	0.00	(720,547.00)
Maintenance of Plant	8100	212,865.00	0.00	0.00	0.00	(212,865.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	142,230.00	370,008.76	0.00	0.00	227,778.76
Interest on Long-Term Debt	9200	981,290.00	0.00	0.00	0.00	(981,290.00)
Unallocated Depreciation/Amortization Expense		497,167.00				(497,167.00)
Total Component Unit Activities		9,414,990.08	456,018.81	159,203.06	391,477.00	(8,408,291.21)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014

Adjustments to Net Position

Net Position, June 30, 2015

0.00
0.00
0.00
0.00
8,173,530.08
0.00
40,850.07
0.00
0.00
0.00
8,214,380.15
(193,911.06)
617,005.00
0.00
423,093.94

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Duval Charter School at Mandarin
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,957,434.69	0.00	5,056.01	0.00	(1,952,378.68)
Student Support Services	6100	106,346.00	0.00	0.00	0.00	(106,346.00)
Instructional Media Services	6200	20,845.45	0.00	0.00	0.00	(20,845.45)
Instruction and Curriculum Development Services	6300	10,639.10	0.00	0.00	0.00	(10,639.10)
Instructional Staff Training Services	6400	34,582.50	0.00	16,221.23	0.00	(18,361.27)
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	3,735.10	0.00	0.00	0.00	(3,735.10)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	391,606.66	0.00	0.00	0.00	(391,606.66)
Facilities Acquisition and Construction	7400	81,143.45	0.00	0.00	189,562.00	108,418.55
Fiscal Services	7500	448,585.13	0.00	0.00	0.00	(448,585.13)
Food Services	7600	195,711.90	61,442.05	124,564.07	0.00	(9,705.78)
Central Services	7700	57,625.30	0.00	0.00	0.00	(57,625.30)
Student Transportation Services	7800	50,780.68	0.00	0.00	0.00	(50,780.68)
Operation of Plant	7900	839,661.76	0.00	0.00	0.00	(839,661.76)
Maintenance of Plant	8100	160,731.55	0.00	0.00	0.00	(160,731.55)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	94,344.48	223,894.50	0.00	0.00	129,550.02
Interest on Long-Term Debt	9200	745,545.00	0.00	0.00	0.00	(745,545.00)
Unallocated Depreciation/Amortization Expense		412,587.44				(412,587.44)
Total Component Unit Activities		5,611,906.19	285,336.55	145,841.31	189,562.00	(4,991,166.33)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014

Adjustments to Net Position

Net Position, June 30, 2015

0.00
0.00
0.00
0.00
4,109,112.45
0.00
16,148.21
0.00
0.00
0.00
4,125,260.66
(865,905.67)
0.00
0.00
(865,905.67)

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Duval Charter School at Southside
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,847,406.03	0.00	1,875.50	0.00	(1,845,530.53)
Student Support Services	6100	141,156.55	0.00	0.00	0.00	(141,156.55)
Instructional Media Services	6200	2,615.43	0.00	0.00	0.00	(2,615.43)
Instruction and Curriculum Development Services	6300	4,121.44	0.00	3,040.36	0.00	(1,081.08)
Instructional Staff Training Services	6400	15,442.29	0.00	0.00	0.00	(15,442.29)
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	2,398.56	0.00	0.00	0.00	(2,398.56)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	394,209.02	0.00	3,005.79	0.00	(391,203.23)
Facilities Acquisition and Construction	7400	81,980.00	0.00	0.00	149,367.50	67,387.50
Fiscal Services	7500	228,883.02	0.00	0.00	0.00	(228,883.02)
Food Services	7600	175,054.14	52,167.22	123,300.97	0.00	414.05
Central Services	7700	52,388.11	0.00	0.00	0.00	(52,388.11)
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	827,289.72	0.00	0.00	0.00	(827,289.72)
Maintenance of Plant	8100	155,892.36	0.00	0.00	0.00	(155,892.36)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	100,876.99	244,075.07	0.00	0.00	143,198.08
Interest on Long-Term Debt	9200	765,587.00	0.00	0.00	0.00	(765,587.00)
Unallocated Depreciation/Amortization Expense		407,043.14				(407,043.14)
Total Component Unit Activities		5,202,343.80	296,242.29	131,222.62	149,367.50	(4,625,511.39)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014

Adjustments to Net Position

Net Position, June 30, 2015

0.00
0.00
0.00
0.00
3,712,373.51
0.00
29,254.26
0.00
0.00
0.00
3,741,627.77
(883,883.62)
0.00
0.00
(883,883.62)

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Duval Mycroschool of Integrated Academics and Technologies, Inc.
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	912,159.43	0.00	0.00	0.00	(912,159.43)
Student Support Services	6100	1,805.41	0.00	0.00	0.00	(1,805.41)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	71,838.65	0.00	0.00	0.00	(71,838.65)
Instructional Staff Training Services	6400	6,099.00	0.00	0.00	0.00	(6,099.00)
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	24,752.48	0.00	0.00	0.00	(24,752.48)
General Administration	7200	99,382.66	0.00	0.00	0.00	(99,382.66)
School Administration	7300	230,942.48	0.00	0.00	0.00	(230,942.48)
Facilities Acquisition and Construction	7400	76,612.90	0.00	0.00	104,278.00	27,665.10
Fiscal Services	7500	42,621.96	0.00	0.00	0.00	(42,621.96)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	48,849.64	0.00	0.00	0.00	(48,849.64)
Student Transportation Services	7800	41,250.00	0.00	0.00	0.00	(41,250.00)
Operation of Plant	7900	93,174.45	0.00	0.00	0.00	(93,174.45)
Maintenance of Plant	8100	3,938.05	0.00	0.00	0.00	(3,938.05)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		41,556.88				(41,556.88)
Total Component Unit Activities		1,694,983.99	0.00	0.00	104,278.00	(1,590,705.99)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014

Adjustments to Net Position

Net Position, June 30, 2015

0.00
0.00
0.00
0.00
1,556,007.32
0.00
15,080.67
0.00
0.00
0.00
1,571,087.99
(19,618.00)
309,307.11
(195,121.00)
94,568.11

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Florida Virtual Academy at Duval
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	317,304.12	0.00	0.00	0.00	(317,304.12)
Student Support Services	6100	53,886.99	0.00	0.00	0.00	(53,886.99)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	463,544.56	0.00	0.00	0.00	(463,544.56)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	81,686.61	0.00	0.00	0.00	(81,686.61)
Board	7100	7,250.00	0.00	0.00	0.00	(7,250.00)
General Administration	7200	51,741.95	0.00	0.00	0.00	(51,741.95)
School Administration	7300	19,379.43	0.00	3,198.45	0.00	(16,180.98)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	43,246.78	0.00	0.00	0.00	(43,246.78)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		1,038,040.44	0.00	3,198.45	0.00	(1,034,841.99)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014

Adjustments to Net Position

Net Position, June 30, 2015

0.00
0.00
0.00
0.00
1,034,841.99
0.00
0.00
0.00
0.00
0.00
1,034,841.99
0.00
0.00
0.00
0.00

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Global Outreach Charter Academy, Inc.
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,268,271.31	74.00	258,452.31	0.00	(2,009,745.00)
Student Support Services	6100	12,183.37	0.00	12,183.37	0.00	0.00
Instructional Media Services	6200	90,836.25	0.00	0.00	0.00	(90,836.25)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	132,088.42	0.00	103,242.11	0.00	(28,846.31)
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	53,298.87	0.00	0.00	0.00	(53,298.87)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	607,232.37	0.00	0.00	0.00	(607,232.37)
Facilities Acquisition and Construction	7400	185,437.00	0.00	0.00	185,437.00	0.00
Fiscal Services	7500	201,611.97	0.00	0.00	0.00	(201,611.97)
Food Services	7600	316,281.49	4,406.87	312,207.08	0.00	332.46
Central Services	7700	2,689.17	0.00	0.00	0.00	(2,689.17)
Student Transportation Services	7800	36,972.60	0.00	7,900.00	0.00	(29,072.60)
Operation of Plant	7900	558,071.91	0.00	0.00	0.00	(558,071.91)
Maintenance of Plant	8100	123,177.46	0.00	0.00	0.00	(123,177.46)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	79,650.68	47,061.00	0.00	0.00	(32,589.68)
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		4,667,802.87	51,541.87	693,984.87	185,437.00	(3,736,839.13)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014

Adjustments to Net Position

Net Position, June 30, 2015

0.00
0.00
0.00
0.00
3,996,822.61
0.00
145,075.40
0.00
0.00
0.00
4,141,898.01
405,058.88
361,560.26
0.00
766,619.14

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
KIPP Impact Middle School
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,905,146.00	0.00	472,667.00	0.00	(1,432,479.00)
Student Support Services	6100	122,101.00	0.00	115,412.00	0.00	(6,689.00)
Instructional Media Services	6200	122,101.00	0.00	0.00	0.00	(122,101.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	106,417.00	0.00	34,152.00	0.00	(72,265.00)
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	541.00	0.00	0.00	0.00	(541.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	588,436.00	0.00	138,950.00	0.00	(449,486.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	89,606.00	0.00	0.00	0.00	(89,606.00)
Food Services	7600	274,353.00	0.00	342,986.00	0.00	68,633.00
Central Services	7700	256,091.00	0.00	0.00	0.00	(256,091.00)
Student Transportation Services	7800	233,282.00	0.00	0.00	0.00	(233,282.00)
Operation of Plant	7900	211,984.00	0.00	0.00	0.00	(211,984.00)
Maintenance of Plant	8100	349,711.00	0.00	0.00	0.00	(349,711.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		4,259,769.00	0.00	1,104,167.00	0.00	(3,155,602.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014
Adjustments to Net Position
Net Position, June 30, 2015

0.00
0.00
0.00
0.00
3,511,681.00
0.00
0.00
0.00
0.00
0.00
3,511,681.00
356,079.00
(953,576.00)
0.00
(597,497.00)

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
KIPP Voice Elementary School
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,719,745.00	0.00	499,452.08	0.00	(1,220,292.92)
Student Support Services	6100	77,069.00	0.00	12,781.92	0.00	(64,287.08)
Instructional Media Services	6200	77,960.00	0.00	0.00	0.00	(77,960.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	101,984.00	0.00	10,000.00	0.00	(91,984.00)
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	541.00	0.00	0.00	0.00	(541.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	597,035.00	0.00	0.00	0.00	(597,035.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	81,829.00	0.00	0.00	0.00	(81,829.00)
Food Services	7600	218,636.00	0.00	218,636.00	0.00	0.00
Central Services	7700	233,594.00	0.00	0.00	0.00	(233,594.00)
Student Transportation Services	7800	142,499.00	0.00	0.00	0.00	(142,499.00)
Operation of Plant	7900	206,331.00	0.00	0.00	0.00	(206,331.00)
Maintenance of Plant	8100	355,852.00	0.00	0.00	0.00	(355,852.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		3,813,075.00	0.00	740,870.00	0.00	(3,072,205.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014
Adjustments to Net Position
Net Position, June 30, 2015

0.00
0.00
0.00
0.00
3,444,190.45
0.00
0.00
0.00
0.00
0.00
3,444,190.45
371,985.45
190,488.40
0.00
562,473.85

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Lone Star High School
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	607,867.13	0.00	0.00	0.00	(607,867.13)
Student Support Services	6100	184,042.71	0.00	0.00	0.00	(184,042.71)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	28,762.90	0.00	0.00	0.00	(28,762.90)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	1,036,381.10	0.00	0.00	0.00	(1,036,381.10)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	132,919.00	132,919.00
Fiscal Services	7500	14,052.00	0.00	0.00	0.00	(14,052.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	95,592.00	0.00	0.00	0.00	(95,592.00)
Operation of Plant	7900	321,860.78	0.00	0.00	0.00	(321,860.78)
Maintenance of Plant	8100	11,214.05	0.00	0.00	0.00	(11,214.05)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		2,299,772.67	0.00	0.00	132,919.00	(2,166,853.67)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014
Adjustments to Net Position
Net Position, June 30, 2015

0.00
0.00
0.00
0.00
2,100,685.09
768.14
58,699.57
0.00
0.00
0.00
2,160,152.80
(6,700.87)
222,057.94
0.00
215,357.07

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Murray Hill High School
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	711,532.01	0.00	0.00	0.00	(711,532.01)
Student Support Services	6100	215,348.03	0.00	0.00	0.00	(215,348.03)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	28,232.65	0.00	0.00	0.00	(28,232.65)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	605,698.04	0.00	0.00	0.00	(605,698.04)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	108,233.00	108,233.00
Fiscal Services	7500	14,052.00	0.00	0.00	0.00	(14,052.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	53,638.00	0.00	0.00	0.00	(53,638.00)
Operation of Plant	7900	411,662.12	0.00	0.00	0.00	(411,662.12)
Maintenance of Plant	8100	6,531.07	0.00	0.00	0.00	(6,531.07)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	250,514.16	0.00	0.00	0.00	(250,514.16)
Unallocated Depreciation/Amortization Expense		75,547.00				(75,547.00)
Total Component Unit Activities		2,372,755.08	0.00	0.00	108,233.00	(2,264,522.08)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014

Adjustments to Net Position

Net Position, June 30, 2015

0.00
0.00
0.00
0.00
1,733,285.35
793.48
577,763.72
0.00
0.00
0.00
2,311,842.55
47,320.47
375,729.00
0.00
423,049.47

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
River City Science Academy Elementary School
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,222,512.59	0.00	0.00	0.00	(1,222,512.59)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	12,793.36	0.00	12,511.52	0.00	(281.84)
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	467,092.95	0.00	0.00	0.00	(467,092.95)
Facilities Acquisition and Construction	7400	266,768.34	0.00	0.00	104,475.00	(162,293.34)
Fiscal Services	7500	135,292.12	0.00	0.00	0.00	(135,292.12)
Food Services	7600	129,445.23	25,436.55	102,107.20	0.00	(1,901.48)
Central Services	7700	14,872.45	0.00	0.00	0.00	(14,872.45)
Student Transportation Services	7800	75,600.00	0.00	0.00	0.00	(75,600.00)
Operation of Plant	7900	179,767.26	0.00	0.00	0.00	(179,767.26)
Maintenance of Plant	8100	18,616.57	0.00	0.00	0.00	(18,616.57)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	95,333.92	0.00	0.00	0.00	(95,333.92)
Interest on Long-Term Debt	9200	8,970.51	0.00	0.00	0.00	(8,970.51)
Unallocated Depreciation/Amortization Expense		42,240.00				(42,240.00)
Total Component Unit Activities		2,669,305.30	25,436.55	114,618.72	104,475.00	(2,424,775.03)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014
Adjustments to Net Position
Net Position, June 30, 2015

0.00
0.00
0.00
0.00
2,774,241.48
0.00
0.00
0.00
0.00
0.00
2,774,241.48
349,466.45
286,781.21
(598,272.00)
37,975.66

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
River City Science Academy Innovations
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	735,142.01	0.00	84,827.08	0.00	(650,314.93)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	7,320.00	0.00	0.00	0.00	(7,320.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	7,320.00	0.00	7,320.00
Instructional Staff Training Services	6400	8,944.98	0.00	6,323.21	0.00	(2,621.77)
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	409.68	0.00	0.00	0.00	(409.68)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	242,563.61	0.00	6,494.00	0.00	(236,069.61)
Facilities Acquisition and Construction	7400	150,000.00	0.00	0.00	0.00	(150,000.00)
Fiscal Services	7500	97,128.43	0.00	6,000.00	0.00	(91,128.43)
Food Services	7600	53,987.15	14,192.01	49,748.37	0.00	9,953.23
Central Services	7700	15.94	0.00	0.00	0.00	(15.94)
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	68,111.67	0.00	0.00	0.00	(68,111.67)
Maintenance of Plant	8100	5,968.49	0.00	0.00	0.00	(5,968.49)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	43,490.30	0.00	0.00	0.00	(43,490.30)
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		17,106.00				(17,106.00)
Total Component Unit Activities		1,430,188.26	14,192.01	160,712.66	0.00	(1,255,283.59)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014

Adjustments to Net Position

Net Position, June 30, 2015

0.00
0.00
0.00
0.00
1,329,393.36
0.00
0.00
0.00
0.00
0.00
1,329,393.36
74,109.77
53,660.69
33,718.00
161,488.46

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
River City Science Academy Middle/High School
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,860,439.81	0.00	25,951.39	0.00	(2,834,488.42)
Student Support Services	6100	119,165.40	0.00	0.00	0.00	(119,165.40)
Instructional Media Services	6200	24,928.15	0.00	0.00	0.00	(24,928.15)
Instruction and Curriculum Development Services	6300	68,625.35	0.00	0.00	0.00	(68,625.35)
Instructional Staff Training Services	6400	19,554.56	0.00	2,478.09	0.00	(17,076.47)
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	104,429.35	0.00	0.00	0.00	(104,429.35)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	612,336.09	0.00	620.22	0.00	(611,715.87)
Facilities Acquisition and Construction	7400	424,015.63	0.00	0.00	317,721.00	(106,294.63)
Fiscal Services	7500	143,209.97	0.00	0.00	0.00	(143,209.97)
Food Services	7600	203,803.70	58,747.28	151,596.23	0.00	6,539.81
Central Services	7700	16,552.14	0.00	0.00	0.00	(16,552.14)
Student Transportation Services	7800	340,200.00	0.00	0.00	0.00	(340,200.00)
Operation of Plant	7900	235,954.14	0.00	0.00	0.00	(235,954.14)
Maintenance of Plant	8100	52,292.91	0.00	0.00	0.00	(52,292.91)
Administrative Technology Services	8200	101,925.76	0.00	0.00	0.00	(101,925.76)
Community Services	9100	357,031.94	0.00	0.00	0.00	(357,031.94)
Interest on Long-Term Debt	9200	383,362.59	0.00	0.00	0.00	(383,362.59)
Unallocated Depreciation/Amortization Expense		170,405.00				(170,405.00)
Total Component Unit Activities		6,238,232.49	58,747.28	180,645.93	317,721.00	(5,681,118.28)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014

Adjustments to Net Position

Net Position, June 30, 2015

0.00
0.00
0.00
0.00
5,206,997.29
0.00
0.00
0.00
0.00
0.00
5,206,997.29
(474,120.99)
774,281.72
(1,169,145.00)
(868,984.27)

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
S.O.C.K. Outstanding Students (S.O.S.) Academy, Inc.
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	347,026.00	0.00	0.00	0.00	(347,026.00)
Student Support Services	6100	53,580.00	0.00	0.00	0.00	(53,580.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	22,806.00	0.00	0.00	0.00	(22,806.00)
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	223,002.00	0.00	0.00	0.00	(223,002.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	50,184.00	0.00	0.00	0.00	(50,184.00)
Food Services	7600	104,125.00	2,025.00	95,308.00	0.00	(6,792.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	78,760.00	0.00	0.00	0.00	(78,760.00)
Operation of Plant	7900	148,968.00	0.00	0.00	0.00	(148,968.00)
Maintenance of Plant	8100	30,041.00	0.00	0.00	0.00	(30,041.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	10,866.00	0.00	0.00	0.00	(10,866.00)
Unallocated Depreciation/Amortization Expense		91,970.00				(91,970.00)
Total Component Unit Activities		1,161,328.00	2,025.00	95,308.00	0.00	(1,063,995.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014
Adjustments to Net Position
Net Position, June 30, 2015

0.00
0.00
0.00
0.00
985,842.00
0.00
0.00
0.00
0.00
0.00
985,842.00
(78,153.00)
1,265,746.00
0.00
1,187,593.00

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
San Jose Academy
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	630,385.35	0.00	100,766.81	0.00	(529,618.54)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	942.50	0.00	0.00	0.00	(942.50)
Instructional Staff Training Services	6400	1,962.96	0.00	0.00	0.00	(1,962.96)
Instruction-Related Technology	6500	20,785.80	0.00	0.00	0.00	(20,785.80)
Board	7100	328,393.37	0.00	0.00	0.00	(328,393.37)
General Administration	7200	61.30	0.00	61.30	0.00	0.00
School Administration	7300	216,169.94	0.00	0.00	0.00	(216,169.94)
Facilities Acquisition and Construction	7400	192,177.46	0.00	0.00	0.00	(192,177.46)
Fiscal Services	7500	38,421.07	0.00	0.00	0.00	(38,421.07)
Food Services	7600	28,162.43	0.00	0.00	0.00	(28,162.43)
Central Services	7700	3,064.95	0.00	3,064.95	0.00	0.00
Student Transportation Services	7800	4,329.00	0.00	0.00	0.00	(4,329.00)
Operation of Plant	7900	89,117.39	0.00	0.00	0.00	(89,117.39)
Maintenance of Plant	8100	16,930.13	0.00	0.00	0.00	(16,930.13)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	29,097.43	0.00	0.00	0.00	(29,097.43)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		1,600,001.08	0.00	103,893.06	0.00	(1,496,108.02)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014

Adjustments to Net Position

Net Position, June 30, 2015

0.00
0.00
0.00
0.00
1,481,483.82
0.00
0.00
0.00
0.00
0.00
1,481,483.82
(14,624.20)
(180,394.00)
0.00
(195,018.20)

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
San Jose Preparatory High School
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	353,792.12	0.00	70,320.01	0.00	(283,472.11)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	1,480.38	0.00	0.00	0.00	(1,480.38)
Instructional Staff Training Services	6400	6,328.64	0.00	5,271.66	0.00	(1,056.98)
Instruction-Related Technology	6500	22,921.31	0.00	5,475.00	0.00	(17,446.31)
Board	7100	179,969.16	0.00	440.00	0.00	(179,529.16)
General Administration	7200	1,336.32	0.00	1,336.32	0.00	0.00
School Administration	7300	68,478.79	0.00	0.00	0.00	(68,478.79)
Facilities Acquisition and Construction	7400	105,193.37	0.00	0.00	0.00	(105,193.37)
Fiscal Services	7500	20,526.13	0.00	0.00	0.00	(20,526.13)
Food Services	7600	14,739.45	0.00	0.00	0.00	(14,739.45)
Central Services	7700	49,039.54	0.00	49,039.54	0.00	0.00
Student Transportation Services	7800	2,331.00	0.00	0.00	0.00	(2,331.00)
Operation of Plant	7900	44,535.17	0.00	0.00	0.00	(44,535.17)
Maintenance of Plant	8100	8,936.80	0.00	0.00	0.00	(8,936.80)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	13,413.60	0.00	0.00	0.00	(13,413.60)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		893,021.78	0.00	131,882.53	0.00	(761,139.25)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014

Adjustments to Net Position

Net Position, June 30, 2015

0.00
0.00
0.00
0.00
755,671.16
0.00
0.00
0.00
0.00
0.00
755,671.16
(5,468.09)
(36,280.00)
0.00
(41,748.09)

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
School for Accelerated Learning and Technologies
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	396,103.00	0.00	104,122.00	0.00	(291,981.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	8,806.00	0.00	0.00	0.00	(8,806.00)
Instruction and Curriculum Development Services	6300	4,862.00	0.00	0.00	0.00	(4,862.00)
Instructional Staff Training Services	6400	2,240.00	0.00	0.00	0.00	(2,240.00)
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	4,207.00	0.00	0.00	0.00	(4,207.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	249,489.00	0.00	0.00	0.00	(249,489.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	55,791.00	55,791.00
Fiscal Services	7500	39,949.00	0.00	0.00	0.00	(39,949.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	360.00	0.00	0.00	0.00	(360.00)
Operation of Plant	7900	12,350.00	0.00	0.00	0.00	(12,350.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	6,246.00	0.00	0.00	0.00	(6,246.00)
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		6,664.00				(6,664.00)
Total Component Unit Activities		731,276.00	0.00	104,122.00	55,791.00	(571,363.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014

Adjustments to Net Position

Net Position, June 30, 2015

0.00
0.00
0.00
0.00
707,317.00
0.00
864.00
0.00
0.00
0.00
708,181.00
136,818.00
841,285.00
(304,168.00)
673,935.00

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Seacoast Charter Academy, Inc.
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,067,037.21	0.00	0.00	0.00	(1,067,037.21)
Student Support Services	6100	63,194.09	0.00	0.00	0.00	(63,194.09)
Instructional Media Services	6200	51,513.01	0.00	0.00	0.00	(51,513.01)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	13,969.61	0.00	13,348.80	0.00	(620.81)
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	211,121.96	0.00	0.00	0.00	(211,121.96)
General Administration	7200	83,097.92	0.00	0.00	0.00	(83,097.92)
School Administration	7300	228,318.60	0.00	0.00	0.00	(228,318.60)
Facilities Acquisition and Construction	7400	254,440.52	0.00	0.00	86,332.00	(168,108.52)
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	72,469.93	19,207.82	64,282.03	0.00	11,019.92
Central Services	7700	1,937.00	0.00	0.00	0.00	(1,937.00)
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	86,219.41	0.00	0.00	0.00	(86,219.41)
Maintenance of Plant	8100	10,169.31	0.00	0.00	0.00	(10,169.31)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		2,143,488.57	19,207.82	77,630.83	86,332.00	(1,960,317.92)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014

Adjustments to Net Position

Net Position, June 30, 2015

0.00
0.00
0.00
0.00
1,980,176.40
0.00
16,758.69
0.00
0.00
0.00
1,996,935.09
36,617.17
520,266.00
0.00
556,883.17

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Seaside Community Charter School
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	659,746.00	551,691.00	0.00	108,055.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	12,998.00	3,538.00	0.00	9,460.00	0.00
Instruction and Curriculum Development Services	6300	29.00	29.00	0.00	8,690.00	8,690.00
Instructional Staff Training Services	6400	43,070.00	31,620.00	0.00	11,450.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	15,721.00	15,721.00	0.00	0.00	0.00
General Administration	7200	2,005.00	0.00	0.00	3,176.00	1,171.00
School Administration	7300	186,881.00	180,716.00	0.00	21,000.00	14,835.00
Facilities Acquisition and Construction	7400	112,554.00	50,074.00	108,074.00	0.00	45,594.00
Fiscal Services	7500	37,649.00	37,711.00	0.00	0.00	62.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	496.00	18.00	0.00	3,600.00	3,122.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	118,517.00	118,073.00	0.00	6,750.00	6,306.00
Maintenance of Plant	8100	2,375.00	2,375.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	2,819.00	2,819.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	3,054.00	3,054.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		1,195,095.00	994,620.00	108,074.00	175,000.00	82,599.00

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014

Adjustments to Net Position

Net Position, June 30, 2015

0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
82,599.00
194,193.00
0.00
276,792.00

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Somerset Academy Eagle Campus Elementary School
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,060,895.23	250.56	91,756.00	0.00	(968,888.67)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	8,327.46	0.00	0.00	0.00	(8,327.46)
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	31,537.13	0.00	0.00	0.00	(31,537.13)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	329,147.80	0.00	0.00	0.00	(329,147.80)
Facilities Acquisition and Construction	7400	846.10	0.00	0.00	0.00	(846.10)
Fiscal Services	7500	32,091.66	0.00	0.00	0.00	(32,091.66)
Food Services	7600	158,760.17	15,344.28	99,019.12	0.00	(44,396.77)
Central Services	7700	47,313.52	0.00	0.00	0.00	(47,313.52)
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	464,054.29	0.00	450.68	65,963.00	(397,640.61)
Maintenance of Plant	8100	46,736.19	0.00	0.00	0.00	(46,736.19)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	39,695.08	0.00	0.00	0.00	(39,695.08)
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		2,219,404.63	15,594.84	191,225.80	65,963.00	(1,946,620.99)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014
Adjustments to Net Position
Net Position, June 30, 2015

0.00
0.00
0.00
0.00
1,983,040.98
0.00
14,325.15
0.00
0.00
0.00
1,997,366.13
50,745.14
56,881.00
0.00
107,626.14

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Somerset Academy Eagle Campus High School
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	164,036.30	0.00	74,594.82	0.00	(89,441.48)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	635.59	0.00	731.15	0.00	95.56
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	7,817.98	0.00	0.00	0.00	(7,817.98)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	43,818.58	0.00	0.00	0.00	(43,818.58)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	4,050.00	0.00	0.00	0.00	(4,050.00)
Food Services	7600	12,230.54	1,219.14	7,583.11	0.00	(3,428.29)
Central Services	7700	4,313.12	0.00	0.00	0.00	(4,313.12)
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	34,496.91	0.00	0.00	0.00	(34,496.91)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		271,399.02	1,219.14	82,909.08	0.00	(187,270.80)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014

Adjustments to Net Position

Net Position, June 30, 2015

0.00
0.00
0.00
0.00
197,658.74
0.00
467.23
0.00
0.00
0.00
198,125.97
10,855.17
86,387.00
0.00
97,242.17

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Somerset Academy Eagle Campus Middle School
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	447,728.98	0.00	0.00	0.00	(447,728.98)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	3,320.34	0.00	2,000.00	0.00	(1,320.34)
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	26,126.17	0.00	0.00	0.00	(26,126.17)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	137,830.39	0.00	0.00	0.00	(137,830.39)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	6,000.00	0.00	0.00	0.00	(6,000.00)
Food Services	7600	44,334.70	4,419.39	27,488.78	5,060.53	(7,366.00)
Central Services	7700	16,973.93	0.00	0.00	0.00	(16,973.93)
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	124,053.65	0.00	0.00	36,244.00	(87,809.65)
Maintenance of Plant	8100	810.98	0.00	0.00	0.00	(810.98)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	1,326.68	0.00	0.00	0.00	(1,326.68)
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		808,505.82	4,419.39	29,488.78	41,304.53	(733,293.12)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014

Adjustments to Net Position

Net Position, June 30, 2015

0.00
0.00
0.00
0.00
728,452.91
0.00
5,374.71
0.00
0.00
0.00
733,827.62
534.50
263,632.00
0.00
264,166.50

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Somerset Preparatory Academy
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,401,585.67	22,804.16	69,521.00	182,107.78	(1,127,152.73)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	7,031.65	0.00	4,879.63	0.00	(2,152.02)
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	46,301.74	0.00	0.00	0.00	(46,301.74)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	457,624.02	0.00	0.00	0.00	(457,624.02)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	54,225.00	0.00	0.00	0.00	(54,225.00)
Food Services	7600	164,761.65	11,273.26	116,723.51	0.00	(36,764.88)
Central Services	7700	78,685.33	0.00	0.00	0.00	(78,685.33)
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	485,900.84	0.00	0.00	0.00	(485,900.84)
Maintenance of Plant	8100	129,062.89	0.00	0.00	0.00	(129,062.89)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	58,505.67	0.00	0.00	0.00	(58,505.67)
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		2,883,684.46	34,077.42	191,124.14	182,107.78	(2,476,375.12)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014
Adjustments to Net Position
Net Position, June 30, 2015

0.00
0.00
0.00
0.00
2,490,077.57
0.00
20,416.17
0.00
0.00
0.00
2,510,493.74
34,118.62
21,484.00
0.00
55,602.62

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Tiger Academy
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,706,081.37	70,794.00	1,877,091.83	0.00	241,804.46
Student Support Services	6100	80,412.00	0.00	3,570.02	0.00	(76,841.98)
Instructional Media Services	6200	12,624.94	0.00	0.00	0.00	(12,624.94)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	6,990.58	0.00	6,990.58	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	420,174.50	0.00	2,845.01	0.00	(417,329.49)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	122,266.35	14,061.96	115,093.68	0.00	6,889.29
Central Services	7700	268,689.37	0.00	0.00	0.00	(268,689.37)
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	549,221.26	0.00	0.00	61,221.00	(488,000.26)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		3,166,460.37	84,855.96	2,005,591.12	61,221.00	(1,014,792.29)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014
Adjustments to Net Position
Net Position, June 30, 2015

0.00
0.00
0.00
0.00
1,002,632.99
0.00
0.00
0.00
0.00
0.00
1,002,632.99
(12,159.30)
11,587.33
0.00
(571.97)

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Waverly Academy
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	568,473.19	0.00	0.00	58,908.36	(509,564.83)
Student Support Services	6100	3,910.44	0.00	0.00	0.00	(3,910.44)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	4,773.06	0.00	0.00	0.00	(4,773.06)
Instruction-Related Technology	6500	6,545.05	0.00	0.00	0.00	(6,545.05)
Board	7100	960.77	0.00	0.00	0.00	(960.77)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	291,714.74	0.00	0.00	0.00	(291,714.74)
Facilities Acquisition and Construction	7400	7,443.65	0.00	0.00	0.00	(7,443.65)
Fiscal Services	7500	22,860.75	0.00	0.00	0.00	(22,860.75)
Food Services	7600	66,244.74	21,305.81	53,556.33	0.00	8,617.40
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	2,677.50	0.00	0.00	0.00	(2,677.50)
Operation of Plant	7900	201,132.19	0.00	0.00	0.00	(201,132.19)
Maintenance of Plant	8100	8,506.18	0.00	0.00	0.00	(8,506.18)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	17,824.39	0.00	0.00	0.00	(17,824.39)
Interest on Long-Term Debt	9200	22,406.05	0.00	0.00	0.00	(22,406.05)
Unallocated Depreciation/Amortization Expense		29,522.00				(29,522.00)
Total Component Unit Activities		1,254,994.70	21,305.81	53,556.33	58,908.36	(1,121,224.20)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014

Adjustments to Net Position

Net Position, June 30, 2015

0.00
0.00
0.00
0.00
1,234,070.99
0.00
0.00
0.00
0.00
0.00
1,234,070.99
112,846.79
61,602.00
0.00
174,448.79

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Wayman Academy of the Arts, Inc.
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,330,136.88	0.00	0.00	0.00	(1,330,136.88)
Student Support Services	6100	3,570.67	0.00	0.00	0.00	(3,570.67)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	24,097.74	0.00	0.00	0.00	(24,097.74)
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	441,267.57	0.00	0.00	0.00	(441,267.57)
Facilities Acquisition and Construction	7400	360,000.00	0.00	0.00	0.00	(360,000.00)
Fiscal Services	7500	66,000.00	0.00	0.00	0.00	(66,000.00)
Food Services	7600	188,335.44	238.00	217,698.23	0.00	29,600.79
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	106,646.75	0.00	0.00	0.00	(106,646.75)
Operation of Plant	7900	202,888.14	0.00	0.00	0.00	(202,888.14)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		49,003.75				(49,003.75)
Total Component Unit Activities		2,771,946.94	238.00	217,698.23	0.00	(2,554,010.71)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014

Adjustments to Net Position

Net Position, June 30, 2015

0.00
0.00
0.00
0.00
2,582,498.44
0.00
0.00
0.00
0.00
0.00
2,582,498.44
28,487.73
477,821.54
0.00
506,309.27

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Valor Academy of Leadership High School
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	280,868.00	0.00	0.00	0.00	(280,868.00)
Student Support Services	6100	1,958.00	0.00	0.00	0.00	(1,958.00)
Instructional Media Services	6200	1,970.00	0.00	0.00	0.00	(1,970.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	2,122.00	0.00	0.00	0.00	(2,122.00)
Instruction-Related Technology	6500	9,219.00	0.00	0.00	0.00	(9,219.00)
Board	7100	2,446.00	0.00	0.00	0.00	(2,446.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	178,737.00	0.00	0.00	0.00	(178,737.00)
Facilities Acquisition and Construction	7400	20.00	0.00	0.00	0.00	(20.00)
Fiscal Services	7500	16,127.00	0.00	0.00	0.00	(16,127.00)
Food Services	7600	18,023.00	0.00	15,855.00	0.00	(2,168.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	49,651.00	0.00	0.00	0.00	(49,651.00)
Operation of Plant	7900	53,926.00	0.00	0.00	0.00	(53,926.00)
Maintenance of Plant	8100	21,562.00	0.00	0.00	0.00	(21,562.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		3,955.00				(3,955.00)
Total Component Unit Activities		640,584.00	0.00	15,855.00	0.00	(624,729.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014
Adjustments to Net Position
Net Position, June 30, 2015

0.00
0.00
0.00
0.00
341,330.00
0.00
361,746.00
0.00
0.00
0.00
703,076.00
78,347.00
0.00
300.00
78,647.00

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Valor Academy of Leadership Middle School
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	470,943.00	0.00	0.00	0.00	(470,943.00)
Student Support Services	6100	3,917.00	0.00	0.00	0.00	(3,917.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	4,500.00	0.00	0.00	0.00	(4,500.00)
Instruction-Related Technology	6500	5,958.00	0.00	0.00	0.00	(5,958.00)
Board	7100	4,892.00	0.00	0.00	0.00	(4,892.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	77,450.00	0.00	0.00	0.00	(77,450.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	32,990.00	0.00	0.00	0.00	(32,990.00)
Food Services	7600	58,739.00	0.00	59,217.00	0.00	478.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	92,063.00	0.00	0.00	0.00	(92,063.00)
Operation of Plant	7900	87,744.00	0.00	0.00	0.00	(87,744.00)
Maintenance of Plant	8100	33,146.00	0.00	0.00	0.00	(33,146.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		5,415.00				(5,415.00)
Total Component Unit Activities		877,757.00	0.00	59,217.00	0.00	(818,540.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014
Adjustments to Net Position
Net Position, June 30, 2015

0.00
0.00
0.00
0.00
791,510.00
0.00
180,468.00
0.00
0.00
0.00
971,978.00
153,438.00
0.00
300.00
153,738.00

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	38,443,256.04	645,613.72	4,311,448.52	349,071.14	(33,137,122.66)
Student Support Services	6100	2,258,281.18	0.00	301,643.32	0.00	(1,956,637.86)
Instructional Media Services	6200	438,631.03	3,538.00	0.00	9,460.00	(425,633.03)
Instruction and Curriculum Development Services	6300	646,784.61	29.00	10,651.47	8,690.00	(627,414.14)
Instructional Staff Training Services	6400	708,942.66	31,620.00	297,769.14	11,450.00	(368,103.52)
Instruction-Related Technology	6500	147,115.77	0.00	5,475.00	0.00	(141,640.77)
Board	7100	1,218,878.29	15,721.00	440.00	0.00	(1,202,717.29)
General Administration	7200	237,625.15	0.00	1,397.62	3,176.00	(233,051.53)
School Administration	7300	11,365,302.65	180,716.00	164,661.91	21,000.00	(10,998,924.74)
Facilities Acquisition and Construction	7400	2,566,004.04	50,074.00	108,074.00	2,267,472.50	(140,383.54)
Fiscal Services	7500	3,650,541.11	37,711.00	6,000.00	0.00	(3,606,830.11)
Food Services	7600	3,420,155.81	459,987.43	2,949,252.48	5,060.53	(5,855.37)
Central Services	7700	1,497,215.79	18.00	58,771.52	3,600.00	(1,434,826.27)
Student Transportation Services	7800	1,731,823.16	0.00	7,900.00	0.00	(1,723,923.16)
Operation of Plant	7900	9,383,085.51	118,073.00	450.68	170,178.00	(9,094,383.83)
Maintenance of Plant	8100	2,170,417.33	2,375.00	0.00	0.00	(2,168,042.33)
Administrative Technology Services	8200	108,171.76	0.00	0.00	2,819.00	(105,352.76)
Community Services	9100	1,168,195.29	1,051,941.61	0.00	0.00	(116,253.68)
Interest on Long-Term Debt	9200	5,860,597.34	3,054.00	0.00	0.00	(5,857,543.34)
Unallocated Depreciation/Amortization Expense		3,090,430.78				(3,090,430.78)
Total Component Unit Activities		90,111,455.30	2,600,471.76	8,223,935.66	2,851,977.17	(76,435,070.71)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014

Adjustments to Net Position

Net Position, June 30, 2015

0.00
0.00
0.00
0.00
73,797,738.32
1,795.65
2,035,494.22
0.00
0.00
0.00
75,835,028.19
(600,042.52)
3,633,253.69
(2,232,388.00)
800,823.17

**FLORIDA DEPARTMENT OF EDUCATION
REPORT OF FINANCIAL DATA TO THE
COMMISSIONER OF EDUCATION (ESE 348)
DISTRICT SCHOOL BOARD OF DUVAL COUNTY
For the Fiscal Year Ended June 30, 2015**

Return completed form to:
Florida Department of Education
Office of Funding and Financial Reporting
325 W. Gaines St., Room 814
Tallahassee, Florida 32399-0400

		PAGE NUMBER <u>FDOE</u>
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The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2015, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report was approved by the school board on September 8, 2015.



District Superintendent's Signature

9/8/2015

Date

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND
For the Fiscal Year Ended June 30, 2015

Exhibit K-1
FDOE Page 1
Fund 100

REVENUES	Account Number	
<i>Federal Direct:</i>		
Federal Impact, Current Operations	3121	199,270.39
Reserve Officers Training Corps (ROTC)	3191	1,021,470.89
Miscellaneous Federal Direct	3199	190,307.43
Total Federal Direct	3100	1,411,048.71
<i>Federal Through State and Local:</i>		
Medicaid	3202	1,552,188.00
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	1,552,188.00
<i>State:</i>		
Florida Education Finance Program (FEFP)	3310	416,036,157.05
Workforce Development	3315	
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	
Adults with Disabilities	3318	
CO&DS Withheld for Administrative Expenditure	3323	65,846.76
Diagnostic and Learning Resources Centers	3335	68,388.40
Racing Commission Funds	3341	446,500.00
State Forest Funds	3342	
State License Tax	3343	238,976.55
District Discretionary Lottery Funds	3344	473,095.00
<i>Categorical Programs:</i>		
Class Size Reduction Operating Funds	3355	144,560,397.00
Florida School Recognition Funds	3361	5,005,476.00
Excellent Teaching Program	3363	
Voluntary Prekindergarten Program	3371	3,165,172.28
Preschool Projects	3372	
<i>Other State:</i>		
Reading Programs	3373	
Full-Service Schools Program	3378	68,941.24
State Through Local	3380	
Other Miscellaneous State Revenues	3399	1,741,134.20
Total State	3300	571,870,084.48
<i>Local:</i>		
District School Taxes	3411	303,234,058.17
Tax Redemptions	3421	2,726,933.25
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	
Rent	3425	35,562.66
Interest on Investments	3431	2,529,154.62
Gain on Sale of Investments	3432	6,742.82
Net Increase (Decrease) in Fair Value of Investments	3433	58,764.90
Gifts, Grants and Bequests	3440	11,874,490.77
<i>Student Fees:</i>		
Adult General Education Course Fees	3461	
Postsec Career Cert-Appl Tech Diploma Course Fees	3462	
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	
GED® Testing Fees	3467	
Financial Aid Fees	3468	
Other Student Fees	3469	
<i>Other Fees:</i>		
Preschool Program Fees	3471	455,567.25
Prekindergarten Early Intervention Fees	3472	
School-Age Child Care Fees	3473	9,155,439.15
Other Schools, Courses and Classes Fees	3479	3,236,527.39
<i>Miscellaneous Local:</i>		
Bus Fees	3491	
Transportation Services Rendered for School Activities	3492	
Sale of Junk	3493	38,516.96
Receipt of Federal Indirect Cost Rate	3494	2,755,018.76
Other Miscellaneous Local Sources	3495	2,813,730.74
Impact Fees	3496	
Refunds of Prior Year's Expenditures	3497	297,902.75
Collections for Lost, Damaged and Sold Textbooks	3498	152,090.79
Receipt of Food Service Indirect Costs	3499	1,833,393.03
Total Local	3400	341,203,894.01
Total Revenues	3000	916,037,215.20

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
For the Fiscal Year Ended June 30, 2015

Exhibit K-1
FDOE Page 2
Fund 100

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	363,838,608.18	121,804,443.11	95,583,026.55	17,428.95	20,667,479.26	2,344,744.52	2,338,508.93	606,594,239.50
Student Support Services	6100	35,458,076.10	12,228,510.30	2,066,305.85	1,391.61	251,044.91	9,000.74	96,579.70	50,110,909.21
Instructional Media Services	6200	4,319,500.44	1,667,689.38	350,223.56		77,073.70	37,428.00	1,515.57	6,453,430.65
Instruction and Curriculum Development Services	6300	7,957,570.75	2,511,754.35	731,096.92	8,538.47	327,051.52	7,882.60	164,093.63	11,707,988.24
Instructional Staff Training Services	6400	6,260,727.37	1,977,385.00	2,841,740.20		8,626.91	4,526.40	49,427.92	11,142,433.80
Instruction-Related Technology	6500	4,316,573.30	1,426,438.86	2,682,214.36	31,081.67	206,626.29	97,591.20	172,788.89	8,933,314.57
Board	7100	404,740.89	217,641.06	860,782.19		5,580.51		102,432.12	1,591,176.77
General Administration	7200	1,697,638.72	529,838.99	129,118.51	6,343.30	48,062.79	2,930.55	37,191.00	2,451,123.86
School Administration	7300	42,742,089.00	14,062,414.41	433,097.32		396,043.01	56,432.36	16,411.25	57,706,487.35
Facilities Acquisition and Construction	7410	558,007.91	99,708.50	20,895.60		2,947.52	912,006.48	575.00	1,594,141.01
Fiscal Services	7500	3,249,906.21	1,081,287.97	332,646.26		43,875.00	3,202.26	147,820.95	4,858,738.65
Food Services	7600								0.00
Central Services	7700	8,162,211.17	3,910,168.27	4,606,270.31	104,702.49	299,515.08	21,431.91	167,017.03	17,271,316.26
Student Transportation Services	7800	851,783.78	290,150.05	48,003,351.48	3,321,396.42	9,593.28	3,015.22	1,000.00	52,480,290.23
Operation of Plant	7900	9,434,906.74	4,403,697.14	32,957,060.68	17,111,093.24	1,170,088.13	28,893.22	6,369.77	65,112,108.92
Maintenance of Plant	8100	13,021,317.18	4,225,914.10	4,410,580.78	528,406.20	5,390,339.17	26,788.48	61,922.60	27,665,268.51
Administrative Technology Services	8200	2,803,333.76	794,427.04	5,625,826.92		9,565.76	3,003,257.22	1,796.95	12,238,207.65
Community Services	9100	472,500.73	148,444.24	603,676.59		40,820.13	2,635.32	960.00	1,269,037.01
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						104,017.15		104,017.15
Other Capital Outlay	9300						4,183,974.53		4,183,974.53
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720							44,317.16	44,317.16
Total Expenditures		505,549,492.23	171,379,912.77	202,237,914.08	21,130,382.35	28,954,332.97	10,849,758.16	3,410,728.47	943,512,521.03
Excess (Deficiency) of Revenues Over Expenditures									(27,475,305.83)

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
For the Fiscal Year Ended June 30, 2015

Exhibit K-1
FDOE Page 3
Fund 100

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	193,742.36
Loss Recoveries	3740	101,109.70
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	27,690,366.87
From Special Revenue Funds	3640	1,186,933.48
From Permanent Funds	3660	
From Internal Service Funds	3670	10,000.00
From Enterprise Funds	3690	
Total Transfers In	3600	28,887,300.35
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	(184,165.37)
To Permanent Funds	960	
To Internal Service Funds	970	(172,127.79)
To Enterprise Funds	990	
Total Transfers Out	9700	(356,293.16)
Total Other Financing Sources (Uses)		28,825,859.25
Net Change In Fund Balance		1,350,553.42
Fund Balance, July 1, 2014	2800	112,656,798.75
Adjustments to Fund Balance	2891	2,573,001.83
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	1,859,903.77
Restricted Fund Balance	2720	13,534,331.83
Committed Fund Balance	2730	
Assigned Fund Balance	2740	20,332,287.02
Unassigned Fund Balance	2750	80,853,831.38
Total Fund Balances, June 30, 2015	2700	116,580,354.00

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES

For the Fiscal Year Ended June 30, 2015

Exhibit K-2
FDOE Page 4
Fund 410

REVENUES	Account Number	
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	30,057,897.18
School Breakfast Reimbursement	3262	13,951,374.09
Afterschool Snack Reimbursement	3263	3,313,684.78
Child Care Food Program	3264	
USDA-Donated Commodities	3265	3,596,431.46
Cash in Lieu of Donated Foods	3266	
Summer Food Service Program	3267	966,276.26
Fresh Fruit and Vegetable Program	3268	296,585.14
Other Food Services	3269	
Federal Through Local	3280	2,600,196.81
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	54,782,445.72
<i>State:</i>		
School Breakfast Supplement	3337	403,410.00
School Lunch Supplement	3338	381,396.00
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	784,806.00
<i>Local:</i>		
Interest on Investments	3431	153,932.62
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	3,132.73
Gifts, Grants and Bequests	3440	
Student Lunches	3451	2,435,708.38
Student Breakfasts	3452	147,674.25
Adult Breakfasts/Lunches	3453	69,882.00
Student and Adult á la Carte Fees	3454	3,620,733.25
Student Snacks	3455	
Other Food Sales	3456	200.00
Other Miscellaneous Local Sources	3495	499,740.54
Refunds of Prior Year's Expenditures	3497	39,870.51
Total Local	3400	6,970,874.28
Total Revenues	3000	62,538,126.00

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES (Continued)**

For the Fiscal Year Ended June 30, 2015

Exhibit K-2

FDOE Page 5

Fund 410

EXPENDITURES (Function 7600/9300)	Account Number	
Salaries	100	1,926,497.53
Employee Benefits	200	895,663.49
Purchased Services	300	44,131,285.52
Energy Services	400	618,758.53
Materials and Supplies	500	3,964,748.40
Capital Outlay	600	2,027,753.01
Other	700	1,847,349.83
Other Capital Outlay (Function 9300)	600	3,736,533.13
Total Expenditures		59,148,589.44
Excess (Deficiency) of Revenues Over Expenditures		3,389,536.56
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	150,828.66
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	150,828.66
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	(1,130,856.36)
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	(1,130,856.36)
Total Other Financing Sources (Uses)		(980,027.70)
Net Change in Fund Balance		2,409,508.86
Fund Balance, July 1, 2014	2800	10,516,100.63
Adjustments to Fund Balance	2891	12,585.58
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	730,856.36
Restricted Fund Balance	2720	12,207,338.71
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2015	2700	12,938,195.07

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - OTHER FEDERAL PROGRAMS
For the Fiscal Year Ended June 30, 2015

Exhibit K-3
FDOE Page 6
Fund 420

REVENUES	Account Number	
<i>Federal Direct:</i>		
Head Start	3130	
Workforce Innovation and Opportunity Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Pell Grants	3192	
Miscellaneous Federal Direct	3199	2,656,867.53
Total Federal Direct	3100	2,656,867.53
<i>Federal Through State and Local:</i>		
Career and Technical Education	3201	1,410,366.12
Medicaid	3202	
Individuals with Disabilities Education Act (IDEA)	3230	33,353,860.13
<i>Workforce Innovation and Opportunity Act:</i>		
Adult General Education	3221	
English Literacy and Civics Education	3222	
Adult Migrant Education	3223	
Other WIOA Programs	3224	
<i>NCLB - Elementary and Secondary Education Act:</i>		
Elementary and Secondary Education Act - Title I	3240	40,519,924.12
Teacher and Principal Training and Recruiting - Title II, Part A	3225	
Math and Science Partnerships - Title II, Part B	3226	6,328,519.15
Language Instruction - Title III	3241	
Twenty-First Century Schools - Title IV	3242	
Federal Through Local	3280	
Emergency Immigrant Education Program	3293	623,746.17
Miscellaneous Federal Through State	3299	2,117,877.02
Total Federal Through State and Local	3200	84,354,292.71
<i>State:</i>		
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	0.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	0.00
Total Revenues	3000	87,011,160.24

For the Fiscal Year Ended June 30, 2015

FDOE Page 7

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DISTRICT SCHOOL BOARD OF DUVAL COUNTY

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)

For the Fiscal Year Ended June 30, 2015

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	33,336.71
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	33,336.71
Transfers Out: (Function 9700)		
To the General Fund	910	(56,077.12)
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	(56,077.12)
Total Other Financing Sources (Uses)		(22,740.41)
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2014	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2015	2700	0.00

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS
FEDERAL ECONOMIC STIMULUS PROGRAMS
For the Fiscal Year Ended June 30, 2015

Exhibit K-4
FDOE Page 8
Funds 430

REVENUES	Account Number	Targeted ARRA Stimulus Funds 432	Other ARRA Stimulus Grants 433	ARRA Race to the Top 434	Totals
<i>Federal Direct:</i>					
Workforce Innovation and Opportunity Act (WIOA)	3170				0.00
Community Action Programs	3180				0.00
Reserve Officers Training Corps (ROTC)	3191				0.00
Miscellaneous Federal Direct	3199				0.00
Total Federal Direct:	3100	0.00	0.00	0.00	0.00
<i>Federal Through State and Local:</i>					
Career and Technical Education	3201				0.00
Race to the Top	3214			5,565,961.62	5,565,961.62
Individuals with Disabilities Education Act (IDEA)	3230				0.00
Elementary and Secondary Education Act - Title I	3240				0.00
Other Food Services	3269				0.00
Federal Through Local	3280				0.00
Miscellaneous Federal Through State	3299				0.00
Total Federal Through State and Local	3200	0.00	0.00	5,565,961.62	5,565,961.62
<i>State:</i>					
State Through Local	3380				0.00
Other Miscellaneous State Revenues	3399				0.00
Total State	3300	0.00	0.00	0.00	0.00
<i>Local:</i>					
Interest on Investments	3431				0.00
Gain on Sale of Investments	3432				0.00
Net Increase (Decrease) in Fair Value of Investments	3433				0.00
Gifts, Grants and Bequests	3440				0.00
Other Miscellaneous Local Sources	3495				0.00
Refunds of Prior Year's Expenditures	3497				0.00
Total Local	3400	0.00	0.00	0.00	0.00
Total Revenues	3000	0.00	0.00	5,565,961.62	5,565,961.62

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - TARGETED ARRA STIMULUS FUNDS (Continued)
 For the Fiscal Year Ended June 30, 2015

Exhibit K-4
 FDOE Page 9
 Fund 432

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00

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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - TARGETED ARRA STIMULUS FUNDS (Continued)
For the Fiscal Year Ended June 30, 2015

Exhibit K-4
FDOE Page 9
Fund 432

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
Transfers Out: (Function 9700)		
To the General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2014	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2015	2700	0.00

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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER ARRA STIMULUS GRANTS (Continued)
 For the Fiscal Year Ended June 30, 2015

Exhibit K-4
 FDOE Page 10
 Fund 433

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00

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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER ARRA STIMULUS GRANTS (Continued)
For the Fiscal Year Ended June 30, 2015

Exhibit K-4
FDOE Page 10
Fund 433

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
Transfers Out: (Function 9700)		
To the General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2014	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2015	2700	0.00

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For the Fiscal Year Ended June 30, 2015

Fund 434

[illegible]

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ARRA RACE TO THE TOP (Continued)
For the Fiscal Year Ended June 30, 2015

Exhibit K-4
FDOE Page 11
Fund 434

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To the General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2014	2800	
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2015	2700	0.00

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS
 For the Fiscal Year Ended June 30, 2015

Exhibit K-5
 FDOE Page 12
 Fund 490

REVENUES	Account Number								
<i>Federal Through State and Local:</i>									
Federal Through Local	3280								
Total Federal Through State and Local	3200								0.00
<i>Local:</i>									
Interest on Investments	3431								
Gain on Sale of Investments	3432								
Net Increase (Decrease) in Fair Value of Investments	3433								
Gifts, Grants and Bequests	3440								
Other Miscellaneous Local Sources	3495								
Total Local	3400								0.00
Total Revenues	3000								0.00
EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00

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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS
For the Fiscal Year Ended June 30, 2015

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2014	2800	
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2015	2700	0.00

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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS
For the Fiscal Year Ended June 30, 2015

Exhibit K-6
FDOE Page 13
Funds 200

REVENUES	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
<i>Federal:</i>									
Miscellaneous Federal Direct	3199							2,626,844.73	2,626,844.73
Miscellaneous Federal Through State	3299								0.00
<i>State:</i>									
CO&DS Withheld for SBE/COBI Bonds	3322	3,654,920.87							3,654,920.87
SBE/COBI Bond Interest	3326	3,111.81							3,111.81
Racing Commission Funds	3341								0.00
Other Miscellaneous State Revenues	3399								0.00
Total State Sources	3300	3,658,032.68	0.00	0.00	0.00	0.00	0.00	0.00	3,658,032.68
<i>Local:</i>									
District Debt Service Taxes	3412								0.00
County Local Sales Tax	3418								0.00
School District Local Sales Tax	3419								0.00
Tax Redemptions	3421								0.00
Payment in Lieu of Taxes	3422								0.00
Excess Fees	3423								0.00
Interest on Investments	3431						189,135.13	43,966.98	233,102.11
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Impact Fees	3496								0.00
Refunds of Prior Year's Expenditures	3497								0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	189,135.13	43,966.98	233,102.11
Total Revenues	3000	3,658,032.68	0.00	0.00	0.00	0.00	189,135.13	2,670,811.71	6,517,979.52
EXPENDITURES									
<i>Debt Service (Function 9200)</i>									
Redemption of Principal	710	3,245,000.00					6,942,903.00	1,780,000.00	11,967,903.00
Interest	720	347,750.00					12,627,273.75	3,308,456.00	16,283,479.75
Dues and Fees	730	12,714.22					100,936.67	13,500.00	127,150.89
Miscellaneous	790								0.00
Total Expenditures		3,605,464.22	0.00	0.00	0.00	0.00	19,671,113.42	5,101,956.00	28,378,533.64
Excess (Deficiency) of Revenues Over Expenditures		52,568.46	0.00	0.00	0.00	0.00	(19,481,978.29)	(2,431,144.29)	(21,860,554.12)

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS
For the Fiscal Year Ended June 30, 2015

Exhibit K-6
FDOE Page 13
Funds 200

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
Issuance of Bonds	3710								0.00
Premium on Sale of Bonds	3791								0.00
Discount on Sale of Bonds (Function 9299)	891								0.00
Proceeds of Lease-Purchase Agreements	3750								0.00
Premium on Lease-Purchase Agreements	3793								0.00
Discount on Lease-Purchase Agreements (Function 9299)	893								0.00
Loans	3720								0.00
Proceeds of Forward Supply Contract	3760								0.00
Face Value of Refunding Bonds	3715	6,395,000.00							6,395,000.00
Premium on Refunding Bonds	3792	419,668.44							419,668.44
Discount on Refunding Bonds (Function 9299)	892								0.00
Payments to Refunded Bonds Escrow Agent (Function 9299)	761	(6,943,486.15)					(18,200,000.00)		(25,143,486.15)
Refunding Lease-Purchase Agreements	3755						18,485,242.00		18,485,242.00
Premium on Refunding Lease-Purchase Agreements	3794								0.00
Discount on Refunding Lease-Purchase Agmnts (Function 9299)	894								0.00
Payments to Refunded Lease-Purchase Escrow Agent (Function 9299)	762								0.00
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Capital Projects Funds	3630						22,967,888.98	5,633,517.34	28,601,406.32
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	22,967,888.98	5,633,517.34	28,601,406.32
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		(128,817.71)	0.00	0.00	0.00	0.00	23,253,130.98	5,633,517.34	28,757,830.61
Net Change in Fund Balances		(76,249.25)	0.00	0.00	0.00	0.00	3,771,152.69	3,202,373.05	6,897,276.49
Fund Balance, July 1, 2014	2800	274,056.71					41,825,698.28	6,412,425.95	48,512,180.94
Adjustments to Fund Balances	2891						(36,039,342.59)		(36,039,342.59)
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								0.00
Restricted Fund Balance	2720	197,807.46					9,557,508.38	9,614,799.00	19,370,114.84
Committed Fund Balance	2730								0.00
Assigned Fund Balance	2740								0.00
Unassigned Fund Balance	2750								0.00
Total Fund Balances, June 30, 2015	2700	197,807.46	0.00	0.00	0.00	0.00	9,557,508.38	9,614,799.00	19,370,114.84

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS
For the Fiscal Year Ended June 30, 2015

Exhibit K-7
FD0E Page 14
Funds 200

REVENUES	Account Number	Capital Outlay Bond Issues (COBI)	Special Act Bonds	Sections 1011.14 & 1011.15, F.S., Loans	Public Education Capital Outlay (PECO)	District Bonds	Capital Outlay and Debt Service Program (CO&DS)	Nonvoted Cap. Improvement Section 1011.71(2), F.S.	Voted Capital Improvement Fund	Other Capital Projects	ARRA Economic Stimulus Capital Projects	Totals
		310	320	330	340	350	360	370	380	390	399	
<i>Federal:</i>												
Miscellaneous Federal Direct	3199											0.00
Miscellaneous Federal Through State	3299											0.00
<i>State:</i>												
CO&DS Distributed	3321						698,502.58					698,502.58
Interest on Undistributed CO&DS	3325						28,803.73					28,803.73
Racing Commission Funds	3341											0.00
State Through Local	3380											0.00
Public Education Capital Outlay (PECO)	3391				2,367,493.00							2,367,493.00
Classrooms First Program	3392											0.00
District Effort Recognition Program	3394											0.00
SMART Schools Small County Assistance Program	3395											0.00
Class Size Reduction Capital Outlay	3396											0.00
Charter School Capital Outlay Funding	3397									2,869,654.00		2,869,654.00
Special Facility Construction Account	3398											0.00
Other Miscellaneous State Revenues	3399									106,207.19		106,207.19
Total State Sources	3300	0.00	0.00	0.00	2,367,493.00	0.00	727,306.31	0.00	0.00	2,975,861.19	0.00	6,070,660.50
<i>Local:</i>												
District Local Capital Improvement Tax	3413							78,355,170.46				78,355,170.46
County Local Sales Tax	3418											0.00
School District Local Sales Tax	3419											0.00
Tax Redemptions	3421							687,570.58				687,570.58
Payment in Lieu of Taxes	3422											0.00
Excess Fees	3423											0.00
Interest on Investments	3431				252.73		72,754.95	997,428.99		418,903.18	201,384.96	1,690,724.81
Gain on Sale of Investments	3432											0.00
Net Increase (Decrease) in Fair Value of Investments	3433				20.41		1,781.14	27,801.02		1,481.12		31,083.69
Gifts, Grants and Bequests	3440											0.00
Other Miscellaneous Local Sources	3495							184,189.02		29,008.70	325,113.46	538,311.18
Impact Fees	3496											0.00
Total Local Sources	3400	0.00	0.00	0.00	273.14	0.00	74,536.09	80,252,160.07	0.00	449,393.00	526,498.42	81,302,860.72
Total Revenues	3000	0.00	0.00	0.00	2,367,766.14	0.00	801,842.40	80,252,160.07	0.00	3,425,254.19	526,498.42	87,373,521.22
EXPENDITURES												
<i>Capital Outlay: (Function 7400)</i>												
Library Books	610											0.00
Audiovisual Materials	620											0.00
Buildings and Fixed Equipment	630							72,850.00		10,102,859.73		10,175,709.73
Furniture, Fixtures and Equipment	640							10,025,633.18		6,877,795.05	2,726,710.26	19,630,138.49
Motor Vehicles (Including Buses)	650							746,256.00				746,256.00
Land	660							20,851.73				20,851.73
Improvements Other Than Buildings	670							2,163,401.19		959,653.06		3,123,054.25
Remodeling and Renovations	680				713,004.88		3,128,026.61	19,310,525.42		5,015,847.07	6,880,152.63	35,047,556.61
Computer Software	690							1,493,603.56			103,083.75	1,596,687.31
<i>Debt Service: (Function 9200)</i>												
Redemption of Principal	710											0.00
Interest	720											0.00
Days and Fees	730						2,427.03			63,185.54		65,612.57
Miscellaneous	790											0.00
Total Expenditures		0.00	0.00	0.00	713,004.88	0.00	3,130,453.64	33,833,121.08	0.00	23,019,340.45	9,709,946.64	70,405,866.69
Excess (Deficiency) of Revenues Over Expenditures		0.00	0.00	0.00	1,654,761.26	0.00	(2,328,611.24)	46,419,038.99	0.00	(19,594,086.26)	(9,183,448.22)	16,967,654.53

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)
 For the Fiscal Year Ended June 30, 2015

Exhibit K-7
 FDOE Page 15
 Funds 200

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program (CO&DS) 360	Nonvoted Cap. Improvement Section 1011.71(2), F.S. 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
Issuance of Bonds	3710											0.00
Premium on Sale of Bonds	3791											0.00
Discount on Sale of Bonds (Function 9299)	891											0.00
Proceeds of Lease-Purchase Agreements	3750									50,000,000.00		50,000,000.00
Premium on Lease-Purchase Agreements	3793											0.00
Discount on Lease-Purchase Agreements (Function 9299)	893											0.00
Loans	3720											0.00
Sale of Capital Assets	3730									317,200.00		317,200.00
Loss Recoveries	3740											0.00
Proceeds of Forward Supply Contract	3760											0.00
Transfers In:												
From General Fund	3610											0.00
From Debt Service Funds	3620											0.00
From Special Revenue Funds	3640											0.00
Interfund	3650											0.00
From Permanent Funds	3660											0.00
From Internal Service Funds	3670											0.00
From Enterprise Funds	3690											0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out: (Function 9700)												
To General Fund	910							(24,820,712.87)		(2,869,654.00)		(27,690,366.87)
To Debt Service Funds	920							(28,601,406.32)				(28,601,406.32)
To Special Revenue Funds	940											0.00
Interfund	950											0.00
To Permanent Funds	960											0.00
To Internal Service Funds	970											0.00
To Enterprise Funds	990											0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	(53,422,119.19)	0.00	(2,869,654.00)	0.00	(56,291,773.19)
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	0.00	(53,422,119.19)	0.00	47,447,546.00	0.00	(5,974,573.19)
Net Change in Fund Balances		0.00	0.00	0.00	1,654,761.26	0.00	(2,328,611.24)	(7,003,080.20)	0.00	27,853,459.74	(9,183,448.22)	10,993,081.34
Fund Balance, July 1, 2014	2800						5,642,294.44	67,146,137.69		18,862,476.59	14,058,178.24	105,709,086.96
Adjustments to Fund Balances	2891							(1,074,337.47)		(958.96)	(4,365,629.77)	(5,440,926.20)
Ending Fund Balance:												
Nonspendable Fund Balance	2710											0.00
Restricted Fund Balance	2720				1,654,761.26		3,313,683.20	59,068,720.02		46,714,977.37	509,100.25	111,261,242.10
Committed Fund Balance	2730											0.00
Assigned Fund Balance	2740											0.00
Unassigned Fund Balance	2750											0.00
Total Fund Balances, June 30, 2015	2700	0.00	0.00	0.00	1,654,761.26	0.00	3,313,683.20	59,068,720.02	0.00	46,714,977.37	509,100.25	111,261,242.10

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUND
 For the Fiscal Year Ended June 30, 2015

Exhibit K-8
 FDOE Page 16
 Fund 000

REVENUES		Account Number								
Federal Direct		3100								
Federal Through State and Local		3200								
State Sources		3300								
Local Sources		3400								
Total Revenues		3000	0.00							
EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals	
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other		
Current:										
Instruction	5000								0.00	
Student Support Services	6100								0.00	
Instructional Media Services	6200								0.00	
Instruction and Curriculum Development Services	6300								0.00	
Instructional Staff Training Services	6400								0.00	
Instruction-Related Technology	6500								0.00	
Board	7100								0.00	
General Administration	7200								0.00	
School Administration	7300								0.00	
Facilities Acquisition and Construction	7410								0.00	
Fiscal Services	7500								0.00	
Central Services	7700								0.00	
Student Transportation Services	7800								0.00	
Operation of Plant	7900								0.00	
Maintenance of Plant	8100								0.00	
Administrative Technology Services	8200								0.00	
Community Services	9100								0.00	
Capital Outlay:										
Facilities Acquisition and Construction	7420								0.00	
Other Capital Outlay	9300								0.00	
Debt Service: (Function 9200)										
Redemption of Principal	710								0.00	
Interest	720								0.00	
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures									0.00	

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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUND
For the Fiscal Year Ended June 30, 2015

Exhibit K-8
FDOE Page 16
Fund 000

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
From Special Revenue Funds	3640	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
Transfers Out: (Function 9700)		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2014	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2015	2700	0.00

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DISTRICT SCHOOL BOARD OF DUVAL COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS
 For the Fiscal Year Ended June 30, 2015

Exhibit K-9
 FDOE Page 17
Funds 900

INCOME OR (LOSS)	Account Number	Self-Insurance - Consortium 911	Self-Insurance - Consortium 912	Self-Insurance - Consortium 913	Self-Insurance - Consortium 914	ARRA - Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Totals
OPERATING REVENUES									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489								0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING EXPENSES (Function 9900)									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other	700								0.00
Depreciation and Amortization Expense	780								0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)							0.00	0.00	0.00
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS and CHANGES IN NET POSITION									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, July 1, 2014	2880								0.00
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2015	2780								0.00

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2015

Exhibit K-10
FDOE Page 18
Funds 700

INCOME OR (LOSS)	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Totals
OPERATING REVENUES									
Charges for Services	3481							297,870.21	297,870.21
Charges for Sales	3482								0.00
Premium Revenue	3484	4,054,664.84	112,482,715.67						116,537,380.51
Other Operating Revenues	3489		1,819,627.85						1,819,627.85
Total Operating Revenues		4,054,664.84	114,302,343.52	0.00	0.00	0.00	0.00	297,870.21	118,654,878.57
OPERATING EXPENSES (Function 9900)									
Salaries	100		190,103.65					167,203.63	357,307.28
Employee Benefits	200		60,976.32					67,209.71	128,186.03
Purchased Services	300		5,748,265.76					171,174.85	5,919,440.61
Energy Services	400							66,236.52	66,236.52
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other	700	6,192,438.95	98,178,720.40						104,371,159.35
Depreciation and Amortization Expense	780								0.00
Total Operating Expenses		6,192,438.95	104,178,066.13	0.00	0.00	0.00	0.00	471,824.71	110,842,329.79
Operating Income (Loss)		(2,137,774.11)	10,124,277.39	0.00	0.00	0.00	0.00	(173,954.50)	7,812,548.78
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431	345,344.00	851,064.83						1,196,408.83
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433	9,166.98	26,284.40						35,451.38
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495		1,069,644.50					1,826.71	1,071,471.21
Loss Recoveries	3740	1,026,045.66							1,026,045.66
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		1,380,556.64	1,946,993.73	0.00	0.00	0.00	0.00	1,826.71	3,329,377.08
Income (Loss) Before Operating Transfers		(757,217.47)	12,071,271.12	0.00	0.00	0.00	0.00	(172,127.79)	11,141,925.86
TRANSFERS and CHANGES IN NET POSITION									
<i>Transfers In:</i>									
From General Fund	3610							172,127.79	172,127.79
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	172,127.79	172,127.79
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910		(10,000.00)						(10,000.00)
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	(10,000.00)	0.00	0.00	0.00	0.00	0.00	(10,000.00)
Change in Net Position		(757,217.47)	12,061,271.12	0.00	0.00	0.00	0.00	0.00	11,304,053.65
Net Position, July 1, 2014	2880	12,391,119.14	52,823,369.92					53,375.57	65,267,864.63
Adjustments to Net Position	2896		59,842.00					(53,375.57)	6,466.43
Net Position, June 30, 2015	2780	11,633,901.67	64,944,483.04					0.00	76,578,384.71

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
SCHOOL INTERNAL FUNDS
June 30, 2015

Exhibit K-11
FDOE Page 19
Fund 891

ASSETS	Account Number	Beginning Balance July 1, 2014	Additions	Deductions	Ending Balance June 30, 2015
Cash	1110	6,824,000.31	34,502,251.14	34,695,742.75	6,630,508.70
Investments	1160				0.00
Accounts Receivable, Net	1131				0.00
Interest Receivable on Investments	1170				0.00
Due From Budgetary Funds	1141				0.00
Due From Other Agencies	1220				0.00
Inventory	1150				0.00
Total Assets		6,824,000.31	34,502,251.14	34,695,742.75	6,630,508.70
LIABILITIES					
Cash Overdraft	2125				0.00
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120				0.00
Internal Accounts Payable	2290	6,824,000.31	34,502,251.14	34,695,742.75	6,630,508.70
Due to Budgetary Funds	2161				0.00
Total Liabilities		6,824,000.31	34,502,251.14	34,695,742.75	6,630,508.70

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
SCHEDULE OF LONG-TERM LIABILITIES
June 30, 2015

Exhibit K-12
FDOE Page 20
Fund 601

	Account Number	Governmental Activities Total Balance [1] June 30, 2015	Business-Type Activities Total Balance [1] June 30, 2015	Total	Governmental Activities - Debt Principal Payments 2014-15	Governmental Activities - Principal Due Within One Year 2015-16	Governmental Activities - Debt Interest Payments 2014-15	Governmental Activities - Interest Due Within One Year 2015-16
Notes Payable	2310			0.00				
Obligations Under Capital Leases	2315			0.00				
Bonds Payable								
SBE/COBI Bonds Payable	2321	10,310,000.00		10,310,000.00	3,245,000.00	533,800.00	347,750.00	224,760.00
District Bonds Payable	2322			0.00				
Special Act Bonds Payable	2323			0.00				
Motor Vehicle License Revenue Bonds Payable	2324			0.00				
Sales Surtax Bonds Payable	2326			0.00				
Total Bonds Payable	2320	10,310,000.00	0.00	10,310,000.00	3,245,000.00	533,800.00	347,750.00	224,760.00
Liability for Compensated Absences	2330	55,891,099.11		55,891,099.11				
Lease-Purchase Agreements Payable								
Certificates of Participation (COPS) Payable	2341	269,104,868.32		269,104,868.32	25,142,903.00	7,397,342.00	13,726,373.75	13,517,973.78
Qualified Zone Academy Bonds (QZAB) Payable	2342	85,682,000.00		85,682,000.00			1,099,100.00	1,099,100.00
Qualified School Construction Bonds (QSCB) Payable	2343	51,454,000.00		51,454,000.00	1,780,000.00	1,780,000.00	2,209,356.00	2,171,976.00
Build America Bonds (BAB) Payable	2344			0.00				
Other Lease-Purchase Agreements Payable	2349			0.00				
Total Lease-Purchase Agreements Payable	2340	406,240,868.32	0.00	406,240,868.32	26,922,903.00	9,177,342.00	17,034,829.75	16,789,049.78
Estimated Liability for Long-Term Claims	2350	15,868,000.00		15,868,000.00				
Net Other Postemployment Benefits Obligation	2360	36,464,000.00		36,464,000.00				
Net Pension Liability	2365	264,087,765.00		264,087,765.00				
Estimated PECO Advance Payable	2370			0.00				
Other Long-Term Liabilities	2380			0.00				
Derivative Instrument	2390			0.00				
Total Long-Term Liabilities		788,861,732.43	0.00	788,861,732.43	30,167,903.00	9,711,142.00	17,382,579.75	17,013,809.78

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2015, including discounts and premiums.

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
SCHEDULE OF CATEGORICAL PROGRAMS
REPORT OF EXPENDITURES AND AVAILABLE FUNDS
For the Fiscal Year Ended June 30, 2015

Exhibit K-13
FDOE Page 21

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2014	Returned To FDOE	Revenues [1] 2014-15	Expenditures 2014-15	Flexibility [2] 2014-15	Unexpended June 30, 2015
Class Size Reduction Operating Funds (3355)	94740	298,926.34		144,560,397.00	143,310,281.44		1,549,041.90
Class Size Reduction Capital Outlay (3396)	91050						0.00
Excellent Teaching Program (3363)	90570						0.00
Florida Digital Classrooms (FEFP Earmark)	98250			1,281,422.00	962,632.60		318,789.40
Florida School Recognition Funds (3361)	92040	816,246.91		5,005,476.00	4,922,477.59		899,245.32
Instructional Materials (FEFP Earmark) [3]	90880	430,352.66		9,487,582.00	9,955,477.18		(37,542.52)
Library Media (FEFP Earmark) [3]	90881	129,931.12		549,918.00	277,559.20		402,289.92
Preschool Projects (3372)	97950						0.00
Public School Technology	90320						0.00
Research-Based Reading Instruction (FEFP Earmark) [4]	90800	1,294,655.92		5,866,979.00	6,622,953.96		538,680.96
Safe Schools (FEFP Earmark) [5]	90803	2,513.45		3,338,933.00	2,946,840.34		394,606.11
Salary Bonus Outstanding Teachers in D and F Schools	94030						0.00
Student Transportation (FEFP Earmark)	90830			19,014,575.00	19,014,575.00		0.00
Supplemental Academic Instruction (FEFP Earmark) [4]	91280	2,289,377.77		29,060,798.00	27,810,528.10		3,539,647.67
Teacher Training	91290						0.00
Teachers Classroom Supply Assistance (FEFP Earmark)	97580	403,758.61		2,144,778.00	2,181,315.96		367,220.65
Voluntary Prekindergarten - School Year Program (3371)	96440	1,003,372.51		3,118,768.89	2,710,889.62		1,411,251.78
Voluntary Prekindergarten - Summer Program (3371)	96441	124,299.74		46,403.39	30,654.07		140,049.06

[1] Include both state and local revenue sources.

[2] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction.

[3] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."

[4] Expenditures for designated low-performing elementary schools, based on the statewide standardized English Language Arts assessment, should be included in expenditures.

[5] Combine all programs funded from the Safe Schools allocation on one line, "Safe Schools."

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2015

Exhibit K-14
FDOE Page 22

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
ENERGY EXPENDITURES:						
Natural Gas	411					0.00
Bottled Gas	421					0.00
Electricity	430	16,612,613.61	477,922.58			17,090,536.19
Heating Oil	440					0.00
Total		16,612,613.61	477,922.58	0.00	0.00	17,090,536.19
ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION:						
Compressed Natural Gas	412					0.00
Liquefied Petroleum Gas	422					0.00
Gasoline	450	1,079.87				1,079.87
Diesel Fuel	460	3,320,316.55		33,921.58		3,354,238.13
Oil and Grease	540					0.00
Total		3,321,396.42		33,921.58	0.00	3,355,318.00

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Capital Projects Funds 3XX	Total
EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:						
Buses	651					0.00
EXPENDITURES FOR CAPITALIZED AV MATERIALS:						
Capitalized Audiovisual Materials	621					0.00

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
SUBAWARDS FOR INDIRECT COST RATE:						
<i>Professional and Technical Services:</i>						
Subawards Under Subagreements - First \$25,000	311			174,723.20		174,723.20
Subawards Under Subagreements - In Excess of \$25,000	312	15,584.00		690,999.96		706,583.96
<i>Other Purchased Services:</i>						
Subawards Under Subagreements - First \$25,000	391			25,000.00		25,000.00
Subawards Under Subagreements - In Excess of \$25,000	392			276,433.00		276,433.00

	Subobject	Special Revenue Food Services 410
FOOD SERVICE SUPPLIES SUBOBJECT		
Supplies	510	98,050.37
Food	570	275,445.92
Donated Foods	580	3,591,252.11

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2015

Exhibit K-14
FDOE Page 23

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
TEACHER SALARIES					
Basic Programs 101, 102 and 103 (Function 5100)	120	243,493,716.00	6,177,782.00	1,279,336.00	250,950,834.00
Basic Programs 101, 102 and 103 (Function 5100)	140	23,478.89	1,245.05		24,723.94
Basic Programs 101, 102 and 103 (Function 5100)	750	1,365.97			1,365.97
Total Basic Program Salaries		243,518,560.86	6,179,027.05	1,279,336.00	250,976,923.91
Other Programs 130 (ESOL) (Function 5100)	120	7,779,210.00	161,526.00	117,810.00	8,058,546.00
Other Programs 130 (ESOL) (Function 5100)	140	750.11	32.55		782.66
Other Programs 130 (ESOL) (Function 5100)	750	43.64			43.64
Total Other Program Salaries		7,780,003.75	161,558.55	117,810.00	8,059,372.30
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	81,231,180.00	1,646,065.00	229,905.00	83,107,150.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140	2,259.05			2,259.05
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750				0.00
Total ESE Program Salaries		81,233,439.05	1,646,065.00	229,905.00	83,109,409.05
Career Program 300 (Function 5300)	120	4,537,217.00		1,389.00	4,538,606.00
Career Program 300 (Function 5300)	140	373.50			373.50
Career Program 300 (Function 5300)	750				0.00
Total Career Program Salaries		4,537,590.50	0.00	1,389.00	4,538,979.50
Total		337,069,594.16	7,986,650.60	1,628,440.00	346,684,684.76

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
TEXTBOOKS (used for classroom instruction)					
Textbooks (Function 5000)	520	8,190,128.44	41,014.91	25,300.00	8,256,443.35

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
SPECIFIC ACADEMIC CLASSROOM INSTRUCTION AND OTHER DATA COLLECTION
For the Fiscal Year Ended June 30, 2015

Exhibit K-14
FDOE Page 24

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES	Account Number	Safe Schools	Student Transportation	Supplemental Academic Instruction	Research-Based Reading Instruction	Instructional Materials	Instructional Materials / Library Media	Totals
<i>Instruction:</i>								
Basic	5100							0.00
Exceptional	5200							0.00
Career Education	5300							0.00
Adult General	5400							0.00
Prekindergarten	5500							0.00
Other Instruction	5900							0.00
Total Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DISTRIBUTIONS TO CHARTER SCHOOLS (Charter school information is used in federal reporting)	Fund Number	Direct Payment (Object 393)	Amount Withheld for Administration	Payments and Services on Behalf of Charter Schools	Total Amount
<i>Expenditures:</i>					
General Fund	100	70,870,425.28	1,972,359.50	2,364.90	72,845,149.68
Food Service Special Revenue Fund	410				0.00
Other Federal Programs Special Revenue Fund	420	4,888,648.89		4,142.90	4,892,791.79
Federal Economic Stimulus Special Revenue Funds	430	456,815.44			456,815.44
Total Charter School Distributions		76,215,889.61	1,972,359.50	6,507.80	78,194,756.91

LIFELONG LEARNING (Lifelong Learning expenditures are used in federal reporting)	Account Number	Amount
<i>Expenditures:</i>		
General Fund	5900	1,395,230.68
Other Federal Programs Special Revenue Fund	5900	
Federal Economic Stimulus Special Revenue Funds	5900	
Total:	5900	1,395,230.68

MEDICAID EXPENDITURE REPORT (Medicaid expenditures are used in federal reporting)	Unexpended June 30, 2014	Earnings 2014-15	Expenditures 2014-15	Unexpended June 30, 2015
Earnings, Expenditures and Carryforward Amounts:		1,552,188.00	1,552,188.00	

<i>Expenditure Program or Activity:</i>	
Exceptional Student Education	1,552,188.00
School Nurses and Health Care Services	
Occupational Therapy, Physical Therapy and Other Therapy Services	
ESE Professional and Technical Services	
Gifted Student Education	
Staff Training and Curriculum Development	
Medicaid Administration and Billing Services	
Student Services	
Consultants	
Other	
Total Expenditures	1,552,188.00

General Fund Balance Sheet Information (This information is used in state reporting)	Fund Number	Amount
<i>Balance Sheet Amount:</i>		
Total Assets and Deferred Outflows of Resources	100	144,682,479.41
Total Liabilities and Deferred Inflows of Resources	100	28,102,125.41

DISTRICT SCHOOL BOARD OF DUVAL COUNTY
VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM
For the Fiscal Year Ended June 30, 2015

Exhibit K-15
FDOE Page 25

Supplemental Schedule - Fund 100

VOLUNTARY PREKINDERGARTEN PROGRAM [1] GENERAL FUND EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Prekindergarten	5500	1,840,277.79	738,301.62	30,231.35		14,473.13			2,623,283.89
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	87,224.31	21,540.96						108,765.27
Instructional Staff Training Services	6400			6,276.27					6,276.27
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800			3,218.26					3,218.26
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		1,927,502.10	759,842.58	39,725.88	0.00	14,473.13	0.00	0.00	2,741,543.69

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).

DISTRICT SCHOOL BOARD OF _____ COUNTY

Form PC-3
Exhibit K-16
FDOE Page 26

SCHEDULE 3
SCHOOL PROGRAM COST REPORT
GENERAL FUND____ SPECIAL REVENUE FUNDS____

NOTE: USE WHOLE DOLLARS ONLY.
REPORT NOT ACCEPTABLE WITH CENTS OR .00

REPORTING PERIOD: For the Fiscal Year Ended June 30, _____

[illegible]

SCHOOL INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

6100-Student Support Services	\$	6200-Instructional Media Services	\$	6300-Instr. & Curriculum Development	\$
6400-Instructional Staff Training	\$	6500-Instruction-Related Technology	\$	7300-School Administration	\$
7400-Facilities Acquisition	\$	7700-Central Services	\$	7900-Operation of Plant	\$
8100-Maintenance of Plant	\$	8200-Administrative Technology Services	\$		

*Include Energy Services

DISTRICT SCHOOL BOARD OF _____ COUNTY

Form PC-4
Exhibit K-17
FDOE Page 27

SCHEDULE 4
DISTRICT AGGREGATE PROGRAM COST REPORT
GENERAL FUND____ SPECIAL REVENUE FUNDS____

NOTE: USE WHOLE DOLLARS ONLY.
REPORT NOT ACCEPTABLE WITH CENTS OR .00

REPORTING PERIOD: For the Fiscal Year Ended June 30, _____

[illegible]

DISTRICT INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

6100-Student Support Svcs. \$	6200-Instr. Media Svcs. \$	6300-Instr. & Curriculum Dev. \$
6400-Instr.Staff Training \$	6500-Instr.-Related Tech. \$	7100-Board \$
7200-General Admin. \$	7400-Facilities Acquisition \$	7500-Fiscal Svcs. \$
7700-Central Services \$		
7900-Operation of Plant \$		
8100-Maint. Of Plant \$		
8200-Admin. Tech. Services \$		

*Include Energy Services

Recreational & Enrichment	
Others, Specify	
Nonprogram Capital Expenditure	
Community Services	
Transfers	
Adjustment for Rounding	
TOTAL	

DUVAL COUNTY DISTRICT SCHOOL BOARD
SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE PROGRAM EXPENDITURES
For the Fiscal Year Ended June 30, 2015

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Amount of Expenditures (1)	Amount Provided to Subrecipients
United States Department of Agriculture:				
Indirect:				
Child Nutrition Cluster:				
Florida Department of Agriculture and Consumer Services:				
School Breakfast Program	10.553	321	\$ 17,265,058.87	\$ -
National School Lunch Program	10.555 (2)	300, 350	33,654,328.64	-
Summer Food Service Program for Children	10.559	323	966,276.26	-
Total Child Nutrition Cluster			51,885,663.77	-
Florida Department of Agriculture and Consumer Services:				
Fresh Fruit and Vegetable Program	10.582	330	296,585.14	-
Jacksonville Children's Commission:				
Child and Adult Care Food Program	10.558 (3)	JCPS192MS	2,128,682.38	-
Lutheran Services Florida:				
Child and Adult Care Food Program	10.558 (3)	S-0121	471,514.43	-
Total United States Department of Agriculture			54,782,445.72	-
United States National Science Foundation:				
Indirect:				
New York University:				
Education and Human Resources	47.076	F6989-02	73,002.18	-
Total United States National Science Foundation			73,002.18	-
United States Department of Education:				
Direct:				
Impact Aid	84.041	N/A	199,270.39	-
Magnet Schools Assistance	84.165	N/A	1,287,022.01	-
Safe and Drug-Free Schools and Communities - National Programs	84.184	N/A	370,944.94	-
Fund for the Improvement of Education	84.215	N/A	54,635.06	-
Education Research, Development and Dissemination	84.305	N/A	75,874.34	-
Gaining Early Awareness and Readiness for Undergraduate Programs	84.334	N/A	205,713.19	-
Transition to Teaching	84.350	N/A	113,736.18	-
Total Direct			2,307,196.11	-

DUVAL COUNTY DISTRICT SCHOOL BOARD
SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE PROGRAM EXPENDITURES
For the Fiscal Year Ended June 30, 2015

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Amount of Expenditures (1)	Amount Provided to Subrecipients
Indirect:				
Special Education Cluster:				
Florida Department of Education:				
Special Education - Grants to States	84.027 (4)	262, 263	\$ 32,527,732.19	\$ -
Special Education - Preschool Grants	84.173	266, 267	826,127.94	-
University of South Florida:				
Special Education - Grants to States	84.027 (4)	None	6,431.65	-
Total Special Education Cluster			<u>33,360,291.78</u>	<u>-</u>
Florida Department of Education:				
Title I Grants to Local Educational Agencies	84.010	212, 223, 226, 228	40,306,438.97	-
Career and Technical Education - Basic Grants to States	84.048	161	1,410,366.12	-
Education for Homeless Children and Youth	84.196	127	28,062.86	-
Charter Schools	84.282	298	1,380,349.16	1,380,349.16
Twenty-First Century Community Learning Centers	84.287	244	594,842.33	594,842.33
English Language Acquisition Grants	84.365	102	658,935.01	-
Improving Teacher Quality State Grants	84.367	224	6,328,519.15	-
School Improvement Grants	84.377	126	213,485.15	-
ARRA - State Fiscal Stabilization Fund (SFSF) - Race-to-the-Top Incentive Grants, Recovery Act	84.395	RA1, RA2, RD3, RG3, RL1, RS1, RS5, RS6, RS7, RS8, RS9	5,565,961.62	-
Total Indirect			<u>89,847,252.15</u>	<u>1,975,191.49</u>
Total United States Department of Education			<u>92,154,448.26</u>	<u>1,975,191.49</u>
United States Department of Health and Human Services:				
Direct:				
Cooperative Agreements to Promote Adolescent Health through School-Based HIV/STD Prevention and School-Based Surveillance	93.079	N/A	460,752.09	-
Substance Abuse and Mental Health Services - Projects of Regional and National Significance	93.243	N/A	19,742.23	-
Total Direct			<u>480,494.32</u>	<u>-</u>

DUVAL COUNTY DISTRICT SCHOOL BOARD
SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE PROGRAM EXPENDITURES
For the Fiscal Year Ended June 30, 2015

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Amount of Expenditures (1)	Amount Provided to Subrecipients
Indirect:				
Early Learning Coalition of Duval County:				
Child Care and Development Block Grant	93.575	None	\$ 190,307.43	\$ -
Total United States Department of Health and Human Services			670,801.75	-
United States Department of Defense:				
Direct:				
Air Force Junior Reserve Officers Training Corps	None	N/A	240,314.73	-
Army Junior Reserve Officers Training Corps	None	N/A	314,687.37	47,887.36
Marine Corps Reserve Junior Officers Training Corps	None	N/A	71,136.19	-
Navy Junior Reserve Officers Training Corps	None	N/A	395,332.60	-
Competitive Grants: Promoting K-12 Student Achievement at Military-Connec	12.556	N/A	2,627.55	-
Invitational Grants for Military-Connected Schools	12.557	N/A	65,819.94	-
Total United States Department of Defense			1,089,918.38	47,887.36
Total Expenditures of Federal Awards			\$ 148,770,616.29	\$ 2,023,078.85

- Notes: (1) Basis of Presentation. The Schedule of Expenditures of Federal Awards represents amounts expended from Federal programs during the fiscal year as determined based on the modified accrual basis of accounting. The amounts reported on the Schedule have been reconciled to and are in material agreement with amounts recorded in the District's accounting records from which the basic financial statements have been reported.
- (2) Noncash Assistance - National School Lunch Program. Includes \$3,596,431.46 of donated food received during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.
- (3) Child and Adult Care Food Program. Total CFDA No. 10.558 expenditures: \$2,600,196.81.
- (3) Special Education - Grants to States. Total CFDA No. 84.027 expenditures: \$32,534,163.84.